

January 2022

Important Notice of Operational Changes

CONTACT INFORMATION

Team J.P. Morgan Asset Management
Client Services

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Dear Investor,

Further to previous notices issued to you, JPMorgan Asset Management (Europe) S.à r.l. ("JPMAME"), wanted to provide you with final confirmation that the transitioning of certain delegated transfer agency activities to their new supplier: JPMorgan Bank Luxembourg S.A. ("JPMBL") for the JPMorgan Liquidity Funds will be effective from 21st February 2022.

As a reminder, the headline changes that will come into effect are below:

- New investor account number
- Our SWIFT address (BIC code) will be changing– this will impact the transmission of dealing instructions, confirmations and statements
- Our bank accounts are being consolidated, which will also impact direct debit /drawdown requests
- The layout of some of our correspondence e.g., contract notes, statements will be changing
- There will be a change of mailing address for when you need to send documentation via post to JPMAME
- Fax No. changes

Please do not make any changes to your systems to reflect these updates until the weekend of the transition.

A letter confirming the new Account numbers was issued to the address of the Registered account holder in November 2021. If you have not received this letter, or have any other questions, please contact your Client Service representative.

Yours sincerely,



Philippe Ringard, Managing Director