

Redemption Batches

J.P. Morgan Global Liquidity

Please note that the table only shows indicative times for when J.P. Morgan Asset Management (Europe) S.à.r.l. (JPMAME) may process redemption batches on a Fund's Valuation Day. Requests for redemptions from certain Sub-Funds may be dealt with by the Management Company at the times during the Valuation Day specified below and redemption payments made thereafter. The Management Company may, at its absolute discretion, modify the times without prior notice and/or redemption requests may be delayed to a later time during the Valuation Day. There is no guarantee or assurance that redemptions will be dealt with at a particular time during the Valuation Day. JPMAME may at its total discretion stop the batch payments at any time on any given day and there is no assurance that your redemption order will be processed.

Please also note that after a redemption order has been processed, payments are made through the Fund's depository bank to the client's bank, possibly through various correspondent banks used by the depository bank or the client's bank. Therefore, JPMAME cannot give the client any indication as to when redemption proceeds will actually be received in the client's bank account.

Distribution Classes T+0	Batch Actual Release Time	Distribution Classes T+0	Batch Actual Release Time	Distribution Classes T+0	Batch Actual Release Time
AUD	04:15	EUR VNAV	12:05	USD LVNAV/CNAV	16:45
AUD	05:00	EUR VNAV	16:05	USD LVNAV/CNAV	17:45
AUD	*05:25	GBP LVNAV	04:15	USD LVNAV/CNAV	19:00
AUD	**06:00	GBP LVNAV	06:00	USD LVNAV/CNAV	19:45
AUD	**07:00	GBP LVNAV	08:00	USD LVNAV/CNAV	20:45
AUD	**07:25	GBP LVNAV	09:30	USD LVNAV/CNAV	21:45
SGD	04:15	GBP LVNAV	10:30	USD LVNAV/CNAV	22:45
SGD	05:00	GBP LVNAV	11:30	USD LVNAV/CNAV	23:15
SGD	06:00	GBP LVNAV	12:30	USD LVNAV/CNAV	23:30
SGD	*06:25	GBP LVNAV	14:00	USD VNAV	16:20
SGD	**07:00	GBP LVNAV	15:00	USD VNAV	20:20
SGD	**07:25	GBP LVNAV	15:55	USD VNAV	23:20
EUR LVNAV (TO acc.)	10:05	GBP VNAV	13:20		
EUR LVNAV (TO acc.)	12:35	GBP VNAV	16:20		
EUR LVNAV (TO acc.)	16:05	USD LVNAV/CNAV	03:45		
EUR LVNAV	03:45	USD LVNAV/CNAV	06:00		
EUR LVNAV	06:00	USD LVNAV/CNAV	08:00		
EUR LVNAV	08:00	USD LVNAV/CNAV	09:30		
EUR LVNAV	10:35	USD LVNAV/CNAV	10:30		
EUR LVNAV	11:30	USD LVNAV/CNAV	11:30		
EUR LVNAV	12:30	USD LVNAV/CNAV	13:00		
EUR LVNAV	13:30	USD LVNAV/CNAV	14:00		
EUR LVNAV	14:30	USD LVNAV/CNAV	15:00		
EUR LVNAV	15:30	USD LVNAV/CNAV	15:55		
Accumulation Classes T+1	Batch Actual Release Time				
AUD, SGD	13:30				
GBP LVNAV	18:05				
GBP VNAV	18:30				
EUR LVNAV, VNAV	18:15				
EUR Standard VNAV	19:15				
USD LVNAV/CNAV, VNAV	04:15				

Times listed are applicable for both Summer & Winter time and may change depending on Daylight saving times. * Winter Time only. ** Summer Time Only.

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