



Debit Authority Form for non J.P. Morgan Chase Accounts

JPMorgan Liquidity Funds

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Automated Debiting - Straight Through Investment Customer Briefing Document

JPMorgan Asset Management (Europe) S.à r.l. ("JPMAME") facilitates the settlement process for their customers when investing into JPMorgan Liquidity Funds by offering the possibility to settle subscriptions for Shares via an automated bank account debit functionality. This Debit Authority Agreement supplements the JPMorgan Liquidity Funds Application Form.

What does this mean?

You will need to sign a Debit Authority form to enable JPMAME to debit your bank account for subscriptions into the JPMorgan Liquidity Funds. You will continue to place subscriptions in exactly the same way as in the past. However, to facilitate straight through investment, you will be set up as an automated debit customer and, from that point on, your account will be automatically debited to pay for subscriptions which you have placed into the JPMorgan liquidity Funds for the share classes specified in the Debit Authority. This functionality will be available should you use the Morgan Money Portal, SWIFT trading, call in or fax your subscription.

IMPORTANT: Automated debiting will commence only once the setup has been confirmed back to you by phone and fax by JPMAME. Until then, please continue to make your subscription payments as you currently do. If you wish to cancel your automatic debit facility, please send your request to the address listed below via post as well as a copy to your Bank representative. Automated debiting will cease only once confirmed back to you by phone and fax by JPMAME. Until then, subscription amounts continue to be automatically debited from your bank account.

Please refer to the prospectus for the fund subscription cut off times.

HOW TO CONTACT US

If you have any questions or need any more information, please contact our Global Liquidity Client Services Team, Monday to Friday

EMEA

Tel +352 3410 3636

Fax +352 3410 8855

Email liquidity.client.services.emea@jpmorgan.com

ADDRESS

JPMorgan Asset Management (Europe) S.à r.l.
J.P. Morgan Global Liquidity – Client Services
European Bank and Business Centre
6, Route de Treves L· 2633
Luxembourg

ASIA PACIFIC

Telephone

Hong Kong +852 2800 2792

Australia 1 800 21 9456 (toll-free number)

Singapore 800 8523 694 (toll-free number)

Fax

Hong Kong +852 2800 4676

Australia 1 800 70 2640

Singapore +65 6882 1196

Email liquidity.client.services.apac@jpmorgan.com

US

Tel 1-800-766-7722

Fax 1-877-371-5948

Email liquidity.client.services.americas@jpmorgan.com

ADDRESS

J.P. Morgan Asset Management
1111 Polaris Pkwy, Floor 2F
Columbus, OH, 43240-2050,
United States

ADDRESS

J.P. Morgan Global Liquidity – Client Services Asia
19th Floor, Chater House
8 Connaught Road Central
Hong Kong

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By signing below, the Customer authorises JPMorgan Asset Management (Europe) S.a r.l. and/or its agent to debit the Customer's accounts specified below.

NOW IT IS HEREBY AGREED as follows:

1. Definitions, Interpretations

1.1 For the purposes of this Agreement:

"Account" means each account in the name of the Customer as set forth in the Annex to this Agreement;

"Account Terms" means the Bank's account terms and conditions from time to time for the Accounts;

"Bank" means the credit institution, or any other institution, as set forth in the Annex to this Agreement, where the Customer has his bank account(s) opened in his own name, which account is to be debited for subscriptions into the Funds

"Company" means JPMorgan Liquidity Funds whose address is at European Bank and Business Centre, 6, Route de Treves, L-2633 Senningerberg, Grand Duchy of Luxembourg;

"Customer" means the entity signing this Agreement as the Customer; **"Fund"** or **"Funds"** means a sub-fund or sub-funds of the Company; **"JPMAME"** means JPMorgan Asset Management (Europe) S.a r.l.;

"Prospectus" means the prospectus from time to time issued by the Company in respect of the Funds;

"Shares" refers to shares of the JPMorgan Liquidity Funds, as referred to in the Prospectus.

1.2 Terms defined in the Prospectus shall have the same meanings when used in this Agreement, unless otherwise defined or the context otherwise requires.

1.3 Headings are for ease of reference only and shall not affect the interpretation of this Agreement.

2. The Customer represents, confirms and acknowledges to the Bank that:

(a) JPMAME and its agents are authorized by the Customer to give instructions ("Instructions") and receive balance and transaction information (including without limitation account statements and transaction advices) in relation to any of the Customer's Accounts;

(b) JPMAME and its agents are authorized by the Customer to give Instructions and receive balance and transaction information via any method of communication (including but not limited to via the Bank's electronic client access systems, in writing, by facsimile transmission, by telephone and via any SWIFT SIC codes);

(c) the Bank may act upon any Instructions received from JPMAME or its agents (including without limitation any Instructions received in accordance with the security procedures under the applicable Client Access Agreement, as defined below, regardless of the identity of the individual transmitting the Instruction), notwithstanding that such Instructions may result in an overdraft on any of the Customer's Accounts without any further reference to or authority from the Customer;

(d) the Account Terms and, in the case of Instructions given via the Bank's electronic client access systems, the terms of any agreement between JPMAME or its agents and the Bank regarding such client access systems ("Client Access Agreement"), the terms of which the Customer has received and acknowledges, shall apply to the giving of Instructions and the accessing of data by JPMAME or its agents. Instructions given by JPMAME or its agents shall be deemed to be instructions or communications given on behalf of the Customer for the purposes of the Account Terms.

3. The Customer confirms, represents and warrants to the Company, the Bank and JPMAME that:

(a) with effect from the date notified to the Customer by JPMAME and until such time as this Agreement is terminated in accordance with clause 7 hereof, JPMAME and its agents are authorized by the Customer to instruct the Bank, on its behalf, to debit the Customer's Accounts for all subscriptions into the Company;

(b) it has evaluated the suitability of investment in the Company independently and has not taken or relied on any investment advice from the Bank or JPMAME and it will inform itself and be solely responsible for all the relevant legal, tax and exchange control regulations in force in its country of citizenship, domicile or residence; and

(c) it is not an applicant that would be prohibited by applicable law or the terms of the prospectus of the Company to own or hold Shares of the Company.

4. The Customer acknowledges that this Agreement shall take effect on the date confirmed by fax or e-mail to the Customer by JPMAME.

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5. The Customer shall indemnify and hold harmless each of the Bank, the Company, JPMAME or its agents as applicable, on demand at all times against all losses, costs, claims, damages, liabilities and expenses (including, without limitation and to the fullest extent permitted by law, legal fees) (the "Losses") resulting from any action taken in reliance of the representations set forth in this Agreement and/or actions taken in accordance with the terms of this Agreement, except that the Customer shall not be obligated to indemnify a party to the extent that the Losses are due to such party's own negligence or wilful misconduct. This indemnity is in addition to and not in substitution for any other indemnity or right in favor of the Bank or JPMAME (whether under the Account Terms or otherwise). To the maximum extent permitted by law, the Bank, the Company, JPMAME and its agents shall have no liability for any damage, loss, expense or liability of any nature which the Customer may suffer or incur except to the extent of losses or expenses attributable to the gross negligence or wilful misconduct of the Bank, the Company, JPMAME or its agents. In no event shall the Bank, the Company, JPMAME or its agents be liable, directly or indirectly, to the Customer for any loss of business or profits or goodwill or any indirect or consequential or punitive or special loss or damage, in each case whether or not reasonably foreseeable, even if the Bank, the Company, JPMAME or its agents have been advised of the likelihood of such loss or damage and whether arising from negligence, breach of contract or otherwise.
6. In the case of Instructions given in writing, by facsimile transmission or by telephone, the Bank is authorized to act upon any instructions purported to be given by any signatory (including a signatory belonging to an agent of JPMAME) who has been nominated by JP MAME in a form acceptable to the Bank at the branch or office at which the Account(s) in question are held. Although the parties hereto acknowledge that the Bank has recommended that Instructions be issued to the Bank via SWIFT JPMAME is unable to guarantee the use of such initiation method exclusively. The parties therefore request that the Bank use the security procedure described hereafter for Instructions issued to the Bank via facsimile or by telephone. In the case of Instructions given via facsimile or by telephone, the security procedure for the authentication of Instructions is call-back verification. The Bank will verify the authenticity of any such Instructions by obtaining affirmance or disaffirmance from any person purporting to be a person designated by JPMAME for this purpose at the telephone number designated by JPMAME. The Customer expressly agrees to be bound by any Instruction, whether or not authorized, issued in its name and accepted by the Bank upon verification pursuant to the security procedure described in this section. The Customer agrees that the security procedures set forth herein constitute a commercially reasonable method of providing security against unauthorized instructions.
7. The Customer is entitled to terminate this Agreement at any time. The Customer acknowledges that this Agreement will cease to be effective (i) on the date on which the Customer has received confirmation from JPMAME via fax or e-mail that the Account has been removed from the automated debit process or, if earlier, (ii) two business days following receipt of the Customer's termination notice by JPMAME. Any such termination notice shall be sent to JPMAME on behalf of itself and on behalf of the Bank addressed to: JPMorgan Asset Management (Europe) S.a r.l., J.P. Morgan Global Liquidity - Client Services & Operations, European Bank & Business Centre, 6, Route de Treves, L-2633, Senningerberg, Grand Duchy of Luxembourg (or to such other address notified by JPMAME to the Customer from time to time) together with a copy of such termination notice sent to the Bank addressed to each branch where the Accounts are located.
8. The Bank and JPMAME are entitled to terminate this Agreement immediately on written notice to the Customer. Such termination notice shall be sent to the address notified by the Customer to the Bank from time to time
9. The invalidity, illegality or unenforceability of any provision of this Agreement shall in no way affect the validity, legality or enforceability of any other provision. No failure on the part of a party to exercise, and no delay in exercising any right or remedy hereunder shall operate as a waiver thereof or preclude any other or further exercise thereof or the exercise of any other right or remedy.
10. This Agreement may be executed in any number of counterparts and by the parties on separate counterparts. Each counterpart shall constitute an original of this Agreement but all the counterparts shall together constitute one and the same instrument.
11. The terms of this Agreement may be enforced only by a party to it or such party's successors and permitted assigns.
12. This Agreement is governed by and shall be construed in accordance with the laws of in accordance with the laws of Grand Duchy of Luxembourg, under the jurisdiction of the Commercial Court.
13. In relation to each Account, the courts of the country or state in which the branch of the Bank at which the relevant Account is held is located shall have non-exclusive jurisdiction to settle any disputes which arise out of or are connected with these terms.
14. This Agreement does not replace the proper completion of the Company's Application Form. Except as expressly set out in this Agreement, all terms and conditions as contained in the Company's Application Form remain in full force and effect. For the avoidance of doubt, this Agreement is at all times supplemental to the Company's Application Form.

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Please complete the following:

Account Number

Account Name

Account Number

IBAN

Currency

Beneficiary Bank Swift Code

Beneficiary Bank Name

Account Number

Account Name

Account Number

IBAN

Currency

Beneficiary Bank Swift Code

Beneficiary Bank Name

Account Number

Account Name

Account Number

IBAN

Currency

Beneficiary Bank Swift Code

Beneficiary Bank Name

Please note that JPMAME automated debiting is active at currency level; i.e. automated debiting for USD will be applicable for ALL USD share class(es) held.

SWIFT BIC code	CHASGB2LXXX
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THIS AGREEMENT HAS BEEN EXECUTED on the date last written below:

Name of Customer

Customer
(Authorised signatory)

Name and official
title of signatory

As required by Constitution/Trade Register Extract

Date

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Name of Customer

Customer
(Authorised signatory)

Name and official
title of signatory

As required by Constitution/Trade Register Extract

Date

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J.P.Morgan

ASSET MANAGEMENT