

# J.P. Morgan Global Liquidity

A reliable partner during uncertain markets

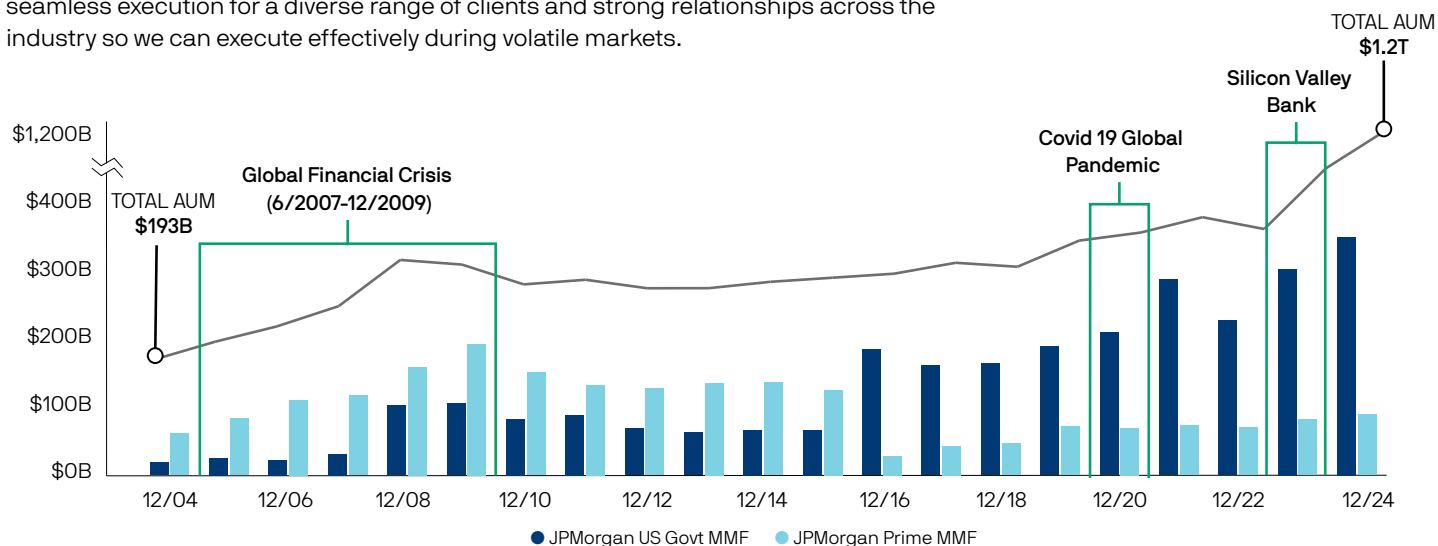
Over the course of our three decades in the business, J.P. Morgan Global Liquidity has successfully navigated through difficult market environments:

- During the 2007-2009 **global financial crisis**, J.P. Morgan's Global Liquidity team limited portfolios to only the highest quality credits with very short maturities to help increase fund liquidity.
- Our team entered into the **COVID-19 global pandemic** with cash well above the 30% weekly liquid asset levels and high quality credit securities. This ensured liquidity remained available and clients were confident they'd have money when they needed it.
- J.P. Morgan Global Liquidity suite of products was well-positioned with no exposure to **Silicon Valley Bank (SVB)** or regional banks, focused instead on large, global, multiline banks with diversified client bases, ensuring stability and resilience in volatile market conditions.

Throughout these periods, our Global Liquidity platform has delivered strong performance versus our peers, ranking as the #1 institutional money market fund provider in 2024.<sup>2</sup> As one of the world's largest liquidity managers, our size allows for seamless execution for a diverse range of clients and strong relationships across the industry so we can execute effectively during volatile markets.

J.P. Morgan Global Liquidity manages over **\$1 Trillion** total AUM.<sup>1</sup>

<sup>1</sup>Source: J.P. Morgan Asset Management. Total AUM: data as of 12/31/24. Global Financial Crisis: AUM data from 6/30/2007-12/31/2009. COVID-19 Global Pandemic: AUM data from 2/29/2020-4/30/2020, Silicon Valley Bank AUM data from 1/1/23-12/31/23. US Government Money Market Fund data from 1/1/2020-6/23/2020, 2/29/2020-4/30/2020 and 1/1/23-12/31/23. Prime Money Market Fund data from 2/29/2020-4/30/2020, 3/25/2020-6/23/2020 and 1/1/23-12/31/23. <sup>2</sup>Source: iMoney.net Fund Analyzer. Based on assets under management (AUM) as of 12/31/2024. <sup>3</sup>Source: Moody's Investors Support, Sponsor Support Key to Money Market Funds as of 8/9/2010.



## Global Financial Crisis (6/2007-12/2009)

- Increased total AUM 66%.<sup>1</sup>
- Our Money Market Funds complex increased its AUM by 120% during the 27 months leading up to 9/2009.<sup>1</sup>
- Our Money Market Funds did not receive financial and balance sheet support, while 62 funds across the industry relied on sponsor or parent companies.<sup>3</sup>

## Covid-19 Global Pandemic

- Increased total AUM 21%.<sup>1</sup>
- Our US Government Money Market Fund flows are up 21% year to date with inflows of \$66B during COVID-19.<sup>1</sup>
- Our Prime Money Market Fund had a FNAV with less volatility than the industry. From a low in March 2020, the Prime MMF has grown 74%.<sup>1</sup>

## Silicon Valley Bank

- Increased total AUM 35%
- Our US Government Money Market Fund increased its AUM to \$264B during the SVB crisis, growth of 33% since 2022.
- Our Prime Money Market Fund grew \$10B during 2023.

Chart source: J.P. Morgan Asset Management. Data as of 12/31/24.

# Reasons for our success

## 1. Experienced, solutions-oriented team

Our global team of experienced Portfolio Managers, Investment Specialists and sales professionals employs a single coordinated process to achieve one goal — helping our clients build stronger liquidity strategies. Our team of career Analysts and Portfolio Managers, manage a range of cash solutions to meet a variety of needs, from a government to prime money market fund, as well as ultra-short bond funds.



## 2. Liquidity when you need it the most

Performance is important, but in times of stress, liquidity is key. During the COVID-19 global pandemic, our weekly liquid asset numbers remained above 35% for our prime fund and 50% for our government fund, allowing liquidity when it was needed most.<sup>4</sup> Our size enables us to handle complex inflows and outflows to support our clients during unpredictable markets.

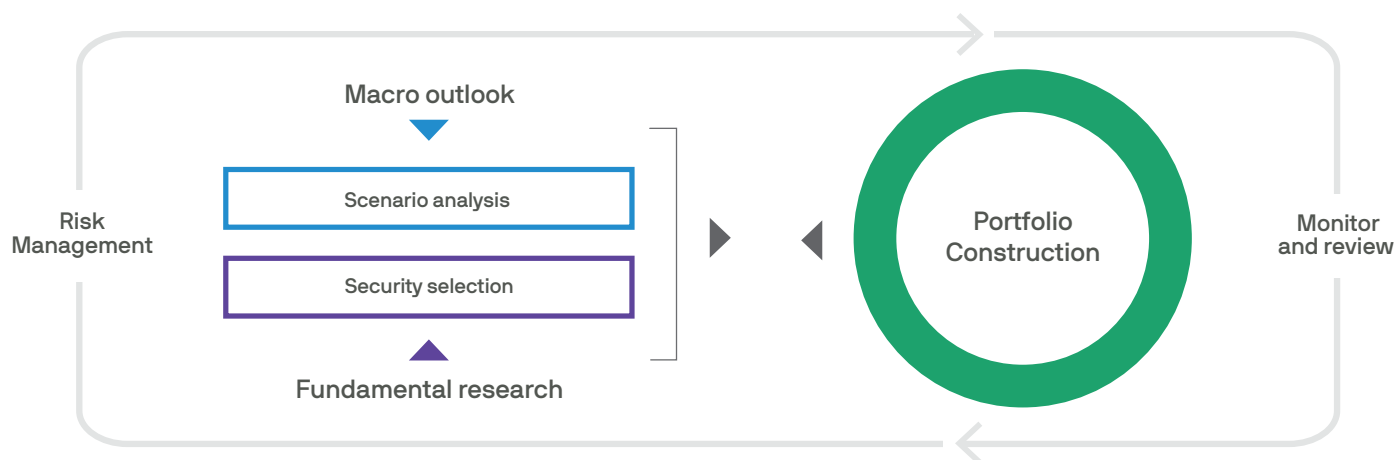
<sup>4</sup> Source: J.P. Morgan Asset Management. Data from 2/29/2020–4/30/2020.

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### 3. Robust credit process

The Portfolio Management team and Credit Analysts within Global Liquidity bring an average of 22 years of industry experience to their investment decisions. Our strong quantitative credit approach and continuous oversight ensure a dynamically maintained list of approved issuers. All investments across the Global Liquidity platform are reviewed and approved prior to purchase by the J.P. Morgan Global Fixed Income Currency and Commodities team composed of 65+ Research Analysts.<sup>5</sup>

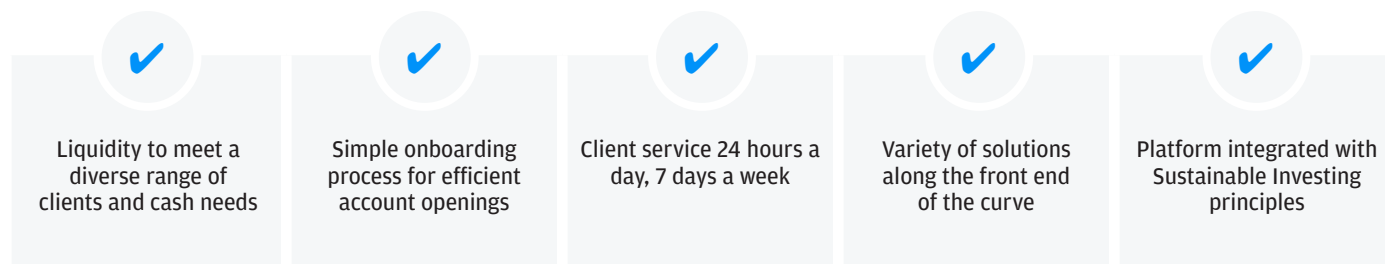
#### Rigorous credit and risk management process



<sup>5</sup> Source: J.P. Morgan Asset Management. Data as of 3/31/2025.

### 4. Strategic solutions for your cash needs

Our team actively works with clients of all sizes, at any stage, to craft the right liquidity strategy to help maximize opportunity. With a variety of resources designed for client convenience, we have provided the industry's most advanced platform of investment opportunities across currencies, strategies and jurisdictions.



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**Contact your J.P. Morgan Global Liquidity or  
Client Services Representative:**

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- [jpm\\_global\\_liquidity@jpmorgan.com](mailto:jpm_global_liquidity@jpmorgan.com)

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