# Global Privacy Code

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Global Privacy Code

The JPMC Global Code of Conduct expresses JPMC’s commitment to conduct its business in accordance with high ethical standards and in accordance with applicable laws and JPMC policies, including with respect to the protection of personal information. This Privacy Code explains how JPMC will protect the personal information of its employees, customers, suppliers, business partners and related individuals.

Capitalized terms have the meaning set out in Annex 1 (Definitions).

1. Article 1 – Scope, Applicability, and Implementation

1.1. Scope

This Privacy Code applies to JPMC’s global Processing of personal information:

I. as a Data Controller, with respect to (a) Customers, Suppliers, Business Partners, and other individuals in the context of its business activities and (b) Employees and their Dependents in the context of Employees’ working relationship with JPMC, in each case where such personal information is subject to EEA Data Protection Law (or was subject to EEA Data Protection Law prior to the transfer of such personal information to a Group Company outside of the EEA) (respectively, CSB Information and Employee Information; together, JPMC Personal Information).

II. Placeholder- Pending Binding Corporate Rules- Processor Approval.

JPMC may agree to apply this Privacy Code to other Processing of personal information by specifying such in the relevant Services Contract (hereafter such personal information, Service Data; Service Data together with JPMC Personal Information, Personal Information).

This Privacy Code applies to the Processing of Personal Information by electronic means or in systematically accessible paper-based filing systems.

1.2. Interaction with Local Law

Nothing in this Privacy Code will be construed to take away any rights and remedies that Individuals may have under applicable local law. This Privacy Code provides supplemental rights and remedies to Individuals only.

1.3. Interaction with Other Policies, Guidelines and Notices

This Privacy Code supplements other JPMC policies and standards including privacy policies, guidelines and notices that exist on the Effective Date. JPMC may further supplement this Privacy Code through policies, guidelines, and notices that are consistent with this Privacy Code. In case of conflicts, this Privacy Code takes precedence.

1.4. Binding Effect, Role of JPMC London

This Privacy Code is binding on JPMC. All Group Companies and Staff must comply with this Privacy Code. JPMorgan Chase & Co. has tasked JPMorgan Chase Bank, N.A., London Branch (JPMC London) with the coordination and implementation of this Privacy Code.
1.5. Effective Date

This Privacy Code has been adopted by JPMorgan Chase & Co. and will enter into force as of 2 August 2018 (Effective date) and relevant parts will be published on the JPMC internet site and JPMC global intranet and will be made available to individuals upon request. This Privacy Code will be implemented in the JPMC organization based on the timeframes specified in Article 18.

1.6. Scope extension to non-EEA Countries with similar transfer restrictions

JPMC may extend the scope of this Privacy Code to countries with data protection laws imposing data transfer restrictions similar to the data transfer restrictions under EEA Data Protection Law. The decision requires the prior approval of the Chief Privacy Officer and will be published on the JPMC internet site and JPMC global intranet.

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2. Article 2 - Processing of JPMC Personal information

2.1. Purposes of Processing

JPMC may collect, use, or otherwise Process JPMC Information as a Data Controller only (i) for the applicable business purposes listed in Annex 2 (Specified Business Purposes); (ii) for a Secondary Purpose, subject to Article 2.2; and/or (iii) with the consent of the JPMC Individual to the Processing, subject to Articles 2.3 and 2.4, as applicable. JPMC may collect, use, or otherwise Process Sensitive Information as a Data Controller only (i) for the Specified Business Purposes or General Purposes listed in Annex 2 for Sensitive Information and/or (ii) with the consent of the JPMC Individual to the Processing, subject to Articles 2.3 and 2.4, as applicable.

2.2. Secondary Purposes

I. JPMC Personal Information may be processed for a business purpose other than the Specified Business Purposes (Secondary Purpose) only if the Secondary Purpose is closely related to (‘compatible’ with) a Specified Business Purpose. Such Secondary Purposes include:
   a. transfer of the JPMC Personal Information to an Archive;
   b. internal audits or investigations;
   c. implementation of business controls and operational efficiency;
   d. IT systems and infrastructure related Processing such as for maintenance, support, life-cycle management, and security (including resilience and incident management);
   e. statistical, historical or scientific research;
   f. dispute resolution;
   g. legal or business consulting; or
   h. insurance purposes.

II. Depending on the sensitivity of the relevant JPMC Personal Information and whether use of the JPMC Personal Information for the Secondary Purpose has potential negative consequences for the individual, such use for a Secondary Purpose may require additional measures such as:
   a. limiting access to the JPMC Personal Information;
   b. imposing additional confidentiality requirements;
   c. taking additional security measures, including encryption or pseudonymization;
   d. informing the individual about the Secondary Purpose;
   e. providing an opt-out opportunity to the JPMC Individual; or
   f. obtaining the JPMC Individual’s consent in accordance with Article 2.3 or Article 2.4 (if applicable).

2.3. Consent for Processing of JPMC Personal Information

JPMC Information may be Processed based on the JPMC Individual’s consent in the following circumstances:
I. CSB Information may be Processed if the CSB Individual has given his or her consent to the Processing.

II. Except as provided below, Employee consent generally should not be used as a basis for Processing Employee Information.
   a. Employees may be asked to consent to Processing of Employee Information only if (a) none of the Business Purposes apply, (b) the Processing has no foreseeable adverse consequences for the Employee, and (c) the appropriate Privacy Lead has authorized the decision to seek Employee consent for the Processing.
   b. If an individual applies for employment or other work engagement with JPMC, JPMC may request the individual’s consent to Process his/her Employee Information for purposes of evaluating his/her application.

Where Processing is undertaken at the request of a JPMC Individual (e.g., a CSB Individual subscribes to a service, seeks a benefit or an Employee requests confirmation of employment status or a professional reference), the JPMC Individual is deemed to have consented to the Processing.

In the event that a Business Purpose applies, but Applicable Data Controller Law requires that JPMC also seek consent of the JPMC Individual for the Processing, JPMC will seek consent of the JPMC Individual to the relevant Processing to the extent required by Applicable Data Controller Law.

2.4. Consent Process

When seeking a JPMC Individual’s consent to Processing, JPMC must inform the JPMC Individual:

I. of the purposes of the Processing for which consent is required;
II. which Group Company is responsible for the Processing;
III. of the potential consequences for the JPMC Individual of the Processing;
IV. of the right to withdraw his or her consent at any time;
V. that withdrawal of consent does not affect the lawfulness of the relevant Processing before such withdrawal.

The JPMC Individual may deny or withdraw consent at any time. Upon withdrawal of consent, JPMC will discontinue Processing as soon as reasonably practical. The withdrawal of consent shall not affect (i) the lawfulness of the Processing based on such consent before its withdrawal; and (ii) the lawfulness of Processing of the relevant JPMC Information for other Business Purposes not based on consent after withdrawal.

3. Article 3 - Processing of JPMC Personal Information for Direct Marketing

3.1. Direct Marketing

JPMC’s Processing of JPMC Personal Information for direct marketing purposes (e.g., contacting the JPMC Individual by email, fax, phone, SMS or otherwise, with a view of solicitation for commercial or charitable purposes) will be subject to this Article 3.
3.2. Consent for Direct Marketing (opt-in)

If Applicable Data Controller Law so requires, JPMC shall send direct marketing communications to an Individual only with the JPMC Individual’s prior opt-in consent. If Applicable Data Controller Law does not require prior opt-in consent of the JPMC Individual, JPMC shall offer the JPMC Individual the opportunity to opt-out of such direct marketing communications.

3.3. Objection to Direct Marketing

If a JPMC Individual objects to receiving direct marketing communications from JPMC, or withdraws his or her consent to receive such communications, JPMC will take steps to refrain from sending further direct marketing communications as specifically requested by the JPMC Individual. JPMC will do so within the time period required by Applicable Data Controller Law.

4. Article 4 - Quantity and Quality of JPMC Personal Information

4.1. No Excessive JPMC Personal Information

JPMC shall restrict the Processing of JPMC Personal Information to Personal Information that is reasonably adequate for and relevant to the applicable Business Purpose. JPMC shall take reasonable steps to delete or otherwise render beyond use (e.g. by scrambling) JPMC Personal Information that is not required for the applicable Business Purpose.

4.2. Storage Period

JPMC generally shall retain JPMC Personal Information only for the period required to serve the applicable Business Purpose, to the extent reasonably necessary to comply with applicable law, or as advisable in light of an applicable statute of limitations. JPMC may specify (e.g., in a sub-policy, notice or records retention schedule) a time period for which certain categories of JPMC Personal Information may be kept.

Promptly after the applicable storage period has ended, the Responsible Executive shall direct that the JPMC Personal Information be:

I. securely deleted or destroyed in accordance with Article 4.1;
II. de-identified; or
III. transferred to an Archive (unless this is prohibited by law or an applicable records retention schedule).

4.3. Quality of JPMC Personal Information

JPMC Personal Information should be accurate, complete and kept up to-date to the extent reasonably necessary for the applicable Business Purpose.

4.4. ‘Privacy by Design’

JPMC shall take commercially reasonable technical and organizational steps to ensure that the requirements of this Article 4 are implemented into the design of new systems and processes that Process JPMC Personal Information.
4.5. Accurate, Complete and Up-to-date JPMC Personal Information

It is the responsibility of JPMC Individuals to ensure that JPMC Personal Information that is provided by them to JPMC is accurate, complete and up-to-date.

Where JPMC requires an Employee to update his or her own Employee Information, JPMC shall remind him or her at least once a year to do so.

5. Article 5 - Information Requirements for JPMC Personal Information

5.1. Information Requirements

To the extent applicable, JPMC shall inform JPMC Individuals through a privacy policy or notice of the following with respect to their JPMC Personal Information:

I. the Business Purposes (including Secondary Purposes) for which their JPMC Personal Information is Processed;
II. which Group Company is responsible for the Processing as well as the contact information of the responsible Privacy Lead;
III. the categories of Third Parties to which the JPMC Personal Information is disclosed (if any), whether any such Third Party is covered by an Adequacy Decision and, if not, information on the data transfer mechanism as referred to in Article 10.5 (ii), (iv) or (v) as well as the means to get a copy thereof or access thereto; and
IV. other relevant information, for example:
   a. the nature and categories of the JPMC Personal Information Processed;
   b. the period for which the JPMC Personal Information will be stored or (if not possible) the criteria used to determine this period;
   c. an overview of the rights of JPMC Individuals under this Privacy Code, how these can be exercised, including the right to obtain compensation;
   d. the existence of automated decision making referred to in Article 8 as well as meaningful information about the logic involved and potential negative consequences thereof for the JPMC Individual;
   e. the source of the JPMC Personal Information (where the JPMC Personal Information has not been obtained from the JPMC Individual), including whether the JPMC Personal Information came from a public source.

5.2. JPMC Personal Information no Obtained from the JPMC Individual

Where JPMC Personal Information has not been obtained directly from the JPMC Individual, JPMC shall provide the JPMC Individual with the information as set out in Article 5.1:

I. within a reasonable period after obtaining JPMC Personal Information but at the latest within one month, having regard to specific circumstances of the JPMC Personal Information Processed;
II. if JPMC Personal Information is used for communication with a JPMC Individual, at the latest at the time of the first communication with the JPMC Individual;
III. if a disclosure to another recipient is envisaged, at the latest when JPMC Personal Information is first disclosed.
5.3. Exceptions

The requirements of this Article 5 may be inapplicable if:

I. the JPMC Individual already has the information as set out in this Article 5;
II. it would be impossible or would involve a disproportionate effort to provide the information to JPMC Individuals, in which case JPMC will take additional measures to mitigate potential negative consequences for the JPMC Individual, such as those listed in Article 5.2(ii);
III. obtaining JPMC Personal Information is expressly laid down in applicable law;
IV. the JPMC Personal Information must remain confidential subject to an obligation of professional secrecy regulated by applicable local law, including a statutory obligation of secrecy;

6. Article 6 - Rights of Individuals

6.1. Right of Access

Every JPMC Individual has the right to request a copy of his or her JPMC Personal Information Processed by or on behalf of JPMC as a Data Controller, and further, where reasonably possible, access to the information listed in Article 5.1.

6.2. Right to Rectification, Deletion, and Restriction

If the JPMC Personal Information is incorrect, incomplete, or not Processed in compliance with Applicable Data Controller Law or this Privacy Code, the JPMC Individual has the right to have his or her JPMC Personal Information rectified, deleted or the Processing thereof restricted (as appropriate). In case the JPMC Personal Information has been made public by JPMC, and the JPMC Individual is entitled to deletion of the JPMC Personal Information, in addition to deleting the relevant JPMC Personal Information, JPMC shall take commercially reasonable steps to inform Third Parties that are Processing the relevant JPMC Personal Information or linking to the relevant JPMC Personal Information, that the JPMC Individual has requested the deletion of the JPMC Personal Information by such third parties.

6.3. Right to Object

The individual has the right to object to:

I. the Processing of his or her JPMC Personal Information on the basis of compelling grounds related to his or her particular situation, unless JPMC can demonstrate a prevailing legitimate interest for the Processing; and
II. receiving marketing communications on the basis of Article 3.5 (including any profiling related thereto).

6.4. Restrictions to Rights of JPMC Individuals

The rights of JPMC Individuals set out in Articles 6.1-6.3 above do not apply in one or more of the following circumstances:

I. the Processing is required or allowed for the performance of a task carried out to comply with a legal obligation of JPMC;
II. the Processing is required by or allowed for a task carried out in the public interest, including in the areas of public health and for archiving, scientific or historical research or statistical purposes;

III. the Processing is necessary for exercising the right of freedom of expression and information;

IV. for dispute resolution purposes;

V. the exercise of the rights by the JPMC Individual adversely affects the rights and freedoms of JPMC or others; or

VI. in case a specific restriction of the rights of JPMC Individuals applies under Applicable Data Controller Law.

6.5. Procedure

A JPMC Individual should send his or her request to the contact indicated in the relevant privacy statement or notice. An Employee should send his or her request to the appropriate Privacy Lead. JPMC Individuals may also send their request to the Privacy Office via email to emea.privacy.office@jpmchase.com

Prior to fulfilling the request of the JPMC Individual, JPMC may require the JPMC Individual to:

I. specify the categories of JPMC Personal Information to which he or she is seeking access;

II. specify, to the extent reasonably possible, the system in which the JPMC Personal Information is likely to be stored;

III. specify the circumstances in which JPMC obtained the JPMC Personal Information;

IV. provide proof of his or her identity when JPMC has reasonable doubts concerning such identity, or to provide additional information enabling his or her identification;

V. pay a fee to compensate JPMC for the reasonable costs relating to fulfilling the request provided JPMC can reasonably demonstrate that the request is manifestly unfounded or excessive, e.g., because of its repetitive character; and

VI. in case of a request for rectification, deletion, or restriction, specify the reasons why the JPMC Personal Information is incorrect, incomplete or not Processed in accordance with Applicable Data Controller Law or this Privacy Code.

6.6. Response Period

Within one calendar month of JPMC receiving the request and any information necessary under Article 6.5, the contact person or the Privacy Office shall inform the JPMC Individual in writing or electronically either (i) of JPMC’s position with regard to the request and any action JPMC has taken or will take in response, or (ii) the ultimate date on which he or she will be informed of JPMC’s position and the reasons for the delay, which shall be no later than 2 calendar months after the original one month period.

6.7. Denial of Requests

JPMC may deny a JPMC Individual’s request if:

I. the request does not meet the requirements of Articles 6.1-6.3 or meets the requirements of Article 6.4;

II. the request is not sufficiently specific;

III. the identity of the relevant JPMC Individual cannot be established by reasonable means, including additional information provided by the JPMC Individual; or
IV. JPMC can reasonably demonstrate that the request is manifestly unfounded or excessive, e.g., because of its repetitive character. A time interval between requests of six months or less shall generally be deemed to be an unreasonable time interval.

6.8. Complaint

A JPMC Individual may file a complaint in accordance with Annex 6 and/or file a complaint or claim with the authorities or the courts in accordance with Article 14 if:

I. the response to the request is unsatisfactory to the JPMC Individual (e.g., the request is denied);
II. the JPMC Individual has not received a response as required by Article 6.6; or
III. the time period provided to the JPMC Individual in accordance with Article 6.6 is, in light of the relevant circumstances, unreasonably long, and the JPMC Individual has objected but has not been provided with a shorter, more reasonable time period in which he or she will receive a response.

6.9. No requirement to process identifying information

JPMC is not obliged to process additional information in order to be able to identify the JPMC Individual for the sole purpose of facilitating the rights of the JPMC Individual under this Article 6.

7. Article 7 – Overriding interests for JPMC Personal Information

7.1. Overriding interests

Certain obligations of JPMC or rights of JPMC Individuals may be overridden if, under the specific circumstances at issue, a pressing need exists that outweighs the interest of the JPMC Individual (Overriding Interest). An Overriding Interest exists if there is a need to:

I. protect the legitimate business interests of JPMC including:
   a. the health, security or safety of JPMC Individuals;
   b. JPMC's intellectual property rights, trade secrets or reputation;
   c. the continuity of JPMC's business operations;
   d. the preservation of confidentiality in a proposed sale, merger or acquisition of a business; or
   e. the involvement of trusted advisors or consultants for business, legal, tax, or insurance purposes;
II. prevent or investigate (including cooperating with law enforcement) suspected or actual fraud or violations of law, breaches of the terms of employment, or non-compliance with the JPMC Code of Conduct or other JPMC policies or procedures; or
III. otherwise protect or defend the rights or freedoms of JPMC, its Employees or other persons.

7.2. Exceptions in the Event of Overriding Interests

Except as provided below, one or more of the following obligations of JPMC or rights of the JPMC Individual may be set aside if an Overriding Interest exists:
I. Article 2.1 (the requirement to Process JPMC Personal Information for specified purposes or closely related purposes); provided that the Article 2.1 requirements may be set aside with respect to Sensitive Information only for the Overriding Interests listed in Article 7.1 (i) (a), (b), (c) and (e), (ii) and (iii);
II. Article 4.2 (data storage and deletion);
III. Articles 5.1 and 5.2 (information provided to JPMC Individuals);
IV. Article 6 (rights of JPMC Individuals);
V. Articles 10.3, 10.4 and 10.5(ii) (contracts with Third Parties); and
VI. Article 11.2 (Staff access limitations and confidentiality requirements).

7.3. Consultation with Chief Privacy Officer

Setting aside obligations of JPMC or rights of JPMC Individuals based on an Overriding Interest requires prior consultation with the Privacy Office. The Privacy Office shall document its advice.

7.4. Information to JPMC individual

Upon request of the JPMC Individual, JPMC shall inform the JPMC Individual of the Overriding Interest for which obligations of JPMC or rights of the JPMC Individual have been set aside, unless the particular Overriding Interest sets aside the requirements of Articles 5.1 or 6.1- 6.3, in which case the request shall be denied.

8. Article 8 – Automated decision making using JPMC information

8.1. Automated decisions

Automated tools may be used to make decisions about JPMC Individuals, but decisions with a significant negative outcome for the JPMC Individual may not be based solely on the results provided by the automated tool. This restriction does not apply if:

I. the use of automated tools is necessary for the performance of a task carried out to comply with a legal obligation to which JPMC is subject; or
II. the decision is made by JPMC for purposes of
   a. with respect to CSB Individuals, entering into or performing a contract (including assessing creditworthiness or eligibility or for fraud prevention purposes), provided the underlying request leading to a decision by JPMC was made by the CSB Individual (e.g., where automated tools are used to filter applications for financial products or services); or
   b. with respect to Employees, (1) entering into or performing a contract; or (2) managing the employment relationship, provided the underlying request leading to a decision by JPMC was made by the Employee (e.g., where automated tools are used to filter job applications); or
III. the decision is made based on the explicit consent of the JPMC Individual.

Items (ii) and (iii) only apply if suitable measures are taken to safeguard the legitimate interests of the JPMC Individual (e.g., the JPMC Individual has been provided with an opportunity to express his or her point of view). The requirements set out in Articles 2.3 and 2.4 apply to the requesting, denial or withdrawal of Individual consent.
9. Article 9 – Processing of Service Data

Placeholder - Pending Binding Corporate Rules- Processor Approval.

JPMC Obligations as a Data Controller

10. Article 10 – Transfer of Personal Information to Third Parties and JPMC processors

10.1. Transfer to Third Parties

This Article sets forth requirements concerning the transfer of Personal Information from JPMC to a Third Party. Note that a transfer of Personal Information includes situations in which JPMC discloses Personal Information to a Third Party (e.g., in the context of corporate due diligence) or where JPMC provides remote access to Personal Information to a Third Party.

10.2. Categories of Third Parties

There are three categories of Third Parties involved in Processing of Personal Information:

I. JPMC as a Data Controller:

   I. Third Party Processors: these are Third Parties that Process JPMC Personal Information solely on behalf of JPMC as a Data Controller and at its direction (e.g., Third Parties that Process applications made by Customers or Third Parties that Process Employee payroll on behalf of JPMC).

II. Third Party Controllers: these are Third Parties that Process JPMC Personal Information and determine the purpose and means of the Processing (e.g., JPMC Business Partners that provide their own goods or services directly to Customers).

JPMC as a Data Processor

III. Placeholder - Pending Binding Corporate Rules- Processor Approval

10.3. Transfers to Third – Party Processors

As a Data Controller, JPMC may use Third Party Processors to Process JPMC Personal Information, subject to the following requirements:

I. JPMC may transfer JPMC Personal Information to a Third Party to the extent necessary to serve the applicable Business Purpose (including Secondary Purposes as per Article 2.2 or purposes for which the JPMC Individual has provided consent in accordance with Article 2.3).

II. Third Party Processors may Process JPMC Personal Information only if they have a validly entered into written or electronic contract with JPMC (Processor Contract). The Processor Contract must in any event include the following obligations:
a. The Third Party Processor shall Process JPMC Personal Information only for the purposes authorized by JPMC and in accordance with JPMC’s documented instructions, including on transfers of JPMC Personal Information to any Third Party Processor not covered by an Adequacy Decision, unless the Third Party Processor is required to do so under mandatory requirements applicable to the Third Party Processor and notified to JPMC.
b. The Third Party Processor shall keep the JPMC Personal Information confidential and shall impose confidentiality obligations on Staff with access to CSB information;
c. The Third Party Processor shall take appropriate technical, physical and organizational security measures to protect the JPMC Personal Information;
d. The Third Party Processor shall only permit subcontractors to Process JPMC Personal Information in connection with its obligations to JPMC (a) with the prior specific or generic consent of JPMC and (b) based on a validly entered into written or electronic contract with the subcontractor, which imposes similar privacy protection related Processing terms as those imposed on the Third Party Processor under the Processor Contract and provided that the Third Party Processor remains liable to JPMC for the performance of the subcontractor in accordance with the terms of the Processor Contract. If JPMC provides generic consent for involvement of subcontractors, the Third Party Processors shall provide notice to JPMC of any changes in its subcontractors and will provide the Customer the opportunity to object to such changes based on reasonable grounds;
e. JPMC should be able to verify the security measures taken by the Third Party Processor (a) by an obligation of Third Party Processor to submit its relevant information processing facilities to audits and inspections by JPMC, a Third Party on behalf of JPMC, or any relevant public authority; or (b) by means of a statement issued by a qualified independent third party assessor on behalf of Third Party Processor certifying that the information processing facilities of the Third Party Processor used for the Processing of the JPMC Personal Information comply with the requirements of the Processor Contract;
f. The Third Party Processor shall promptly inform JPMC of an Information Security Breach involving JPMC Personal Information;
g. The Third Party Processor shall deal promptly and appropriately with (a) requests for information necessary to demonstrate compliance of the Third Party Processor with its obligations under the Processor Contract and will inform JPMC if any instructions of JPMC in this respect violate Applicable Data Controller Law; (b) requests and complaints of JPMC Individuals as instructed by JPMC; and (c) requests for assistance of JPMC as reasonably required to ensure compliance of the Processing of the JPMC Personal Information with Applicable Data Controller Law; and
h. Upon termination of the Processor Contract, the Third Party Processor shall, at the option of JPMC, return the JPMC Personal Information and copies thereof to JPMC or shall securely delete such JPMC Personal Information, except to the extent the Processor Contract or applicable law provides otherwise.
10.4. Transfers to Third Party Controllers

**As a Data Controller**, JPMC may permit Third Party Controllers (other than government agencies) to Process JPMC Personal Information transferred by JPMC if they have validly entered into written or electronic contract with JPMC. In the contract, JPMC shall seek where appropriate to contractually protect the privacy protection interests of JPMC Individuals when JPMC Personal Information is Processed by Third Party Controllers. All such contracts shall be drafted consistent with JPMC contracting guidelines. This provision does not apply in case of incidental transfers of JPMC Personal Information to a Third Party Controller, such as when a reference is provided for an Employee or in case of sending details for a hotel booking.

10.5. Transfers to Third Parties outside the EEA that are not Covered by Adequacy Decisions

**As a Data Controller**, JPMC may permit JPMC Personal Information that is collected originally in connection with activities of a Group Company that is located in the EEA or covered by an Adequacy Decision to be transferred to a Third Party that is located outside the EEA and not covered by an Adequacy Decision if:

I. the transfer is necessary for the performance of a contract with the JPMC Individual, for managing a contract with the JPMC Individual, or to take necessary steps at the request of the JPMC Individual prior to entering into a contract, e.g., for processing orders;

II. a contract has been concluded between JPMC and the relevant Third Party requiring that (a) such Third Party shall be bound by the terms of this Privacy Code as were it a Group Company; (b) provides for safeguards at a similar level of protection as that provided by this Privacy Code; or (c) that is recognized under applicable Data Protection Law as providing an “adequate” level of privacy protection;

III. the transfer is necessary for the conclusion or performance of a contract concluded in the interest of the Individual between JPMC and a Third Party;

IV. the Third Party has been certified under a ‘safe harbor’ program that is recognized under applicable Data Protection Law as providing an adequate level of privacy protection;

V. the Third Party has implemented Binding Corporate Rules or a similar transfer control mechanism that is recognized under applicable Data Protection Law as providing an adequate level of privacy protection;

VI. the transfer is necessary to protect a vital interest of the Individual;

VII. the transfer is necessary for the establishment, exercise or defense of a legal claim;

VIII. the transfer is necessary to satisfy a pressing need to protect the public interests of a democratic society; or

IX. the transfer is necessary for the performance of a task carried out to comply with a legal obligation to which the relevant Group Company is subject.

Items (viii) and (ix) above require the prior approval of the Chief Privacy Officer.

10.6. Consent for Transfers to Third Parties outside the EEA that are not Covered by Adequacy Decisions

**As a Data Controller**, in addition to the grounds listed in Article 10.5, JPMC may transfer JPMC Personal Information to a Third Party located outside the EEA that is not covered by an Adequacy Decision if the JPMC Individual has given his or her consent to the transfer.
I. Prior to requesting consent, the JPMC Individual shall be provided with the following information:
   a. the purpose of the transfer;
   b. the identity of the transferring Group Company;
   c. the identity or categories of Third Parties to which the JPMC Personal Information will be transferred;
   d. the categories of JPMC Personal Information that will be transferred;
   e. the country to which the JPMC Personal Information will be transferred; and
   f. the fact that the JPMC Personal Information will be transferred to a Third Party not covered by an Adequacy Decision.

II. JPMC may request Employee consent for a transfer to a Third Party not covered by an Adequacy Decision only if the appropriate Privacy Lead has authorized the decision to seek Employee consent and
   a. the transfer has no foreseeable adverse consequences for the Employee; or
   b. the consent is requested prior to the participation of the Employee in specific projects, assignments or tasks that require the transfer of the Employee Information.

The requirements set out in Article 2.4 apply to the requesting, denial or withdrawal of JPMC Individual consent.

10.7. Transfers to Third Party Sub Processors by JPMC as a Data Processor

Placeholder- Pending Binding Corporate Rules- Processor Approval

10.8. Transfers to JPMC Processors

As a Data Controller, JPMC may at any time involve JPMC Processors, provided they have a validly entered into written or electronic contract with the Group Company being the Data Controller of the relevant JPMC Personal Information, which contract must in any event include the provisions set out in Article 10.3(ii).

11. Article 11 – Security and Confidentiality Requirements

11.1. Information Security

JPMC shall take appropriate commercially reasonable technical, physical and organizational measures to protect Personal Information from misuse or accidental, unlawful, or unauthorized destruction, loss, alteration, disclosure, acquisition or access. To achieve this, JPMC has developed and implemented the JPMC IT security policies and other sub-policies and guidelines relating to the protection of Personal Information as outlined in Annex 4.

11.2. Staff Access and Confidentiality

JPMC shall provide JPMC Staff access to (i) JPMC Personal Information only to the extent necessary to serve the applicable Business Purpose and to perform their job and (ii) Service Data only to the extent necessary to fulfill the purposes described in Article 9.1 and to perform their job. JPMC shall impose confidentiality obligations on Staff with access to JPMC Personal Information or Service Data.
11.3. Information Security Breach Notification Requirement

JPMC shall document any Information Security Breaches, comprising the facts relating to the Information Security Breach, its effects and the remedial actions taken, which documentation will be made available to the Lead DPA upon request. Group Companies shall inform JPMC London of an Information Security Breach without delay.

I. As a Data Controller of JPMC Personal Information, JPMC shall notify the Lead DPA or affected JPMC Individuals as soon as reasonably possible following its determination that an Information Security Breach has occurred to the extent such reporting is required by Applicable Data Controller Law. JPMC shall respond promptly to inquiries of affected JPMC Individuals relating to such Information Security Breach.

II. Placeholder – Pending Binding Corporate Rules- Processor Approval

JPMC may delay or refrain from providing such notifications if otherwise prohibited, such as if a law enforcement official or a supervisory authority determines that notification would impede a (criminal) investigation or cause damage to national security or the relevant industry sector. In this case, notification shall be delayed or withheld as instructed by such law enforcement official or supervisory authority.

12. Article 12 Privacy Governance, Policies and Procedures

12.1. Privacy Governance Structure

JPMC shall maintain a privacy governance program as described in Annex 5.

12.2. Procedures and Guidelines

JPMC shall develop and implement policies and procedures to comply with this Privacy Code.

12.3. System Information

JPMC shall maintain readily available information regarding the structure and functioning of all systems and processes that Process Personal Information (e.g., inventory of systems and processes) where required by Applicable Data Controller Law or Data Processor Law (as applicable). A copy of this information will be provided to the Lead DPA or to a Competent DPA upon request.

12.4. Data Protection Impact Assessment

As a Data Controller of JPMC Personal Information, JPMC shall maintain a procedure to conduct and document a prior assessment of the impact which a given Processing may have on the protection of JPMC Personal Information, where such Processing is likely to result in a high risk for the rights and freedoms of JPMC Individuals, in particular where new technologies are used (Data Protection Impact Assessment). Where the Data Protection Impact Assessment shows that, despite mitigating measures taken by JPMC, the Processing still presents a residual high risk for the rights and freedoms of JPMC Individuals, the Lead DPA will be consulted prior to such Processing taking place. (WP 256 item 6.1.2.)
12.5. Staff Training

JPMC shall provide training on the obligations and principles laid down in this Privacy Code, related confidentiality and security obligations to Staff who Process Personal Information.

13. Article 13 – Monitoring and Auditing Compliance

13.1. Internal Audits

JPMC Internal Audit shall audit business processes and procedures that involve the Processing of Personal Information for compliance with this Privacy Code. The audits shall be carried out in the course of the regular activities of JPMC Internal Audit or at the request of the Chief Privacy Officer. The Chief Privacy Officer may request to have an audit as specified in this Article conducted by an external auditor. Applicable professional standards of independence, integrity and confidentiality shall be observed when conducting an audit. The Chief Privacy Officer and the appropriate Privacy Leads shall be informed of the results of the audits. Any violations of the Privacy Code identified in the audit report will be reported to the Responsible Executive. A copy of the audit results related to compliance with this Privacy Code will be provided upon request to the Lead DPA and, where JPMC acts as a Data Processor, or a Competent DPA upon request.

13.2. Audit by Customer

Placeholder – Pending Binding Corporate Rules- Processor Approval

13.3. DPA Audit

Subject to Article 13.4, the Lead DPA may request an audit of the facilities used by JPMC for the Processing of Personal Information for compliance with this Privacy Code. In addition, the DPA of the EEA Country at the origin of a data transfer under this Privacy Code will be authorized to audit the relevant data transfer for compliance with this Privacy Code.

Placeholder – Pending Binding Corporate Rules- Processor Approval

13.4. DPA Audit Procedure

JPMC will facilitate any audit by a DPA under Article 13.3 by taking the following actions:

I. Information sharing: JPMC will attempt to resolve the request using alternative methods of providing information to the DPA including JPMC audit reports, discussion with JPMC subject matter experts, and review of security, privacy, and operational controls in place. With respect to Services, the relevant Customer will have access to the Service Data in accordance with the Services Contract and may delegate such access to representatives of the DPA.

II. Examinations: If the information available through these mechanisms is insufficient to address the DPA’s stated objectives, JPMC will provide the DPA with the opportunity to communicate with JPMC’s auditor and if required, a direct right to examine JPMC’s data processing facilities used to process the Service Data or JPMC Personal Information on giving reasonable prior notice and during business
hours, with full respect to the confidentiality of the information obtained and to the trade secrets of JPMC.

III. Placeholder – Pending Binding Corporate Rules- Processor Approval

Nothing in this Privacy Code will be construed to take away any audit rights that a DPA may have under applicable law. In the event of any conflict between this Article 13.4 and applicable law, the provisions of applicable law will prevail.

13.5. Annual Privacy Report

The Chief Privacy Officer shall produce an annual privacy report for the Global Operating Committee of JPMorgan Chase & Co. on compliance with this Privacy Code, privacy Protection risks and other relevant issues.

Each Privacy Lead shall provide information relevant to the report to the Chief Privacy Officer.

13.6. Mitigation

JPMC shall, if so indicated, ensure that adequate steps are taken to address breaches of this Privacy Code identified during the monitoring or auditing of compliance pursuant to this Article.

14. Article 14 – Enforcement Rights of JPMC Individuals and Customers

14.1. Rights of Individuals

This Article 14 provides rights to Individuals to enforce commitments made by JPMC under this Privacy Code with respect to its Processing of Personal Information.

The rights contained in this Privacy Code are in addition to, and shall not prejudice, any other rights or remedies that an Individual may otherwise have by law.

Individuals are encouraged to first follow the complaints procedure set forth in Annex 6 of this Privacy Code before filing any complaint or claim with a competent DPA or court.

**JPMC as a Data Controller:** If JPMC violates the Privacy Code with respect to the JPMC Personal Information of a JPMC Individual (Affected JPMC Individual) covered by this Privacy Code, the Affected JPMC Individual can as a third party beneficiary enforce any claim as a result of a breach of Articles 1.5, 2 – 6, 7.3, 8, 10, 11, 13.3, 14, 15.3, 16.3 – 16.4 and Annex 6 in accordance with Article 14.2.

14.2. Local Law and Jurisdiction

**JPMC as a Data Controller:** In case of a violation of this Privacy Code, the Affected JPMC Individual may, at his/her choice, submit a complaint or a claim under Article 14.1 to:

I. the Lead DPA or the courts: in the United Kingdom, against JPMC London;
II. the DPA in the EEA Country where (a) the JPMC Individual has his/her habitual residence or place of work, or (b) the infringement took place, against the Group.
Company that is the Data Controller of the relevant Personal Information or JPMC London; or

III. the courts in the EEA country (a) where the Individual has his or her habitual residence, or (b) where the Group Company being the Data Controller of the relevant Personal Information is established, against the Group Company being the Data Controller of the relevant Personal information or JPMC London.

The Group Company against which a complaint or claim is brought (relevant Group Company), may not rely on a breach by another Group Company or a Third Party Processor of its obligations to avoid liability except to the extent any defense of such other Group Company or Third Party Processor would also constitute a defense of the relevant Group Company.

The DPAs and courts shall apply their own substantive and procedural laws to the dispute. Any choice made by the Individual will not prejudice the substantive or procedural rights he/she may have under applicable law.

14.3. Right to Claim Damages

In case an Individual has a claim under Article 14.2, such Individual shall be entitled to compensation of damages suffered by an Individual resulting from a violation of this Privacy Code to the extent provided by applicable EEA law.

14.4. Burden of Proof in Respect of Claim for Damages

In case an Individual brings a claim for damages under Article 14.2, it will be for the JPMC Individual to demonstrate that he/she has suffered the relevant damages and to establish facts which show it is plausible that the damage has occurred because of a violation of this Privacy Code. It will subsequently be for the relevant Group Company to prove that the damages suffered by the Individual due to a violation of this Privacy Code are not attributable to JPMC or a (Sub-) Processor or to assert other applicable defenses.

14.5. Rights of Customer

Placeholder – Pending Binding Corporate Rules- Processor Approval

14.6. Mitigation

JPMC London shall ensure that adequate steps are taken to address violations of this Privacy Code by a Group Company.

14.7. Law Applicable to this Code

This Code shall be governed by and interpreted in accordance with the laws of England and Wales.

15. Article 15 – Sanctions, Redress and Cooperation

15.1. Sanctions for Non-Compliance

Non-compliance of Employees with this Privacy Code may result in disciplinary action in accordance with JPMC policies and local law, up to and including termination of employment.
15.2. Mutual Assistance and Redress

All Group Companies shall co-operate and assist each other to the extent reasonably possible to handle:

I. a request, complaint or claim made by an Individual; or
II. a lawful investigation or inquiry by a competent DPA or public authority.

The Group Company that receives a request, complaint or claim from an Individual is responsible for promptly notifying the appropriate Privacy Lead thereof and handling any communication with the Individual regarding his/her request, complaint or claim as instructed by the appropriate Privacy Lead except where circumstances dictate otherwise.

15.3. Advice of the DPAs

JPMC shall take into account and endeavor to abide by the advice of the Lead DPA and the DPAs competent pursuant to Article 13.3 issued on the interpretation and application of this Privacy Code.

16. Article 16 – Conflicts between this Privacy Code and Applicable Local Law

16.1. Conflict Between Privacy Code and Local Law

Where there is a conflict between applicable local law of a non-EEA Country and this Privacy Code, including where a legal requirement to transfer Personal Information conflicts with EEA Data Protection Law, the relevant Responsible Executive shall consult with the Chief Privacy Officer to determine how to comply with this Privacy Code and resolve the conflict to the extent reasonably practicable given the legal requirements applicable to the relevant Group Company. The Chief Privacy Officer may seek the advice of the Lead DPA or another competent public authority.

16.2. New Conflicting Legal Requirements

The relevant Responsible Executive, in consultation with the legal department, shall promptly inform the Chief Privacy Officer of any new legal requirement of a non-EEA country that may interfere with JPMC’s ability to comply with this Privacy Code.

16.3. Reporting to Lead DPA

**JPMC as a Data Controller**: If JPMC becomes aware that applicable local law of a non-EEA country is likely to have a substantial adverse effect on the protection offered by this Privacy Code, JPMC will report this to the Lead DPA.

16.4. Requests for Disclosure of Personal Information (New for WP 256, item 6.3)

If JPMC receives a request for disclosure of Personal Information from a law enforcement authority or state security body of a non-EEA country (Authority), it will first assess on a case-by-case basis whether this request (Disclosure Request) is legally valid and binding on JPMC. Any Disclosure Request that is not legally valid and binding on JPMC will be resisted in accordance with applicable law.
Subject to the following paragraph, JPMC shall promptly inform the Lead DPA of any legally valid and binding Disclosure Requests, and will request the Authority to put such Disclosure Requests on hold for a reasonable delay in order to enable the Lead DPA to issue an opinion on the validity of the relevant disclosure.

If suspension and/or notification of a Disclosure Request is prohibited, such as in case of a prohibition under criminal law to preserve the confidentiality of a law enforcement investigation, JPMC will request the Authority to waive this prohibition and will document that it has made this request. In any event, JPMC will on an annual basis provide to the Lead DPA general information on the number and type of Disclosure Requests it received in the preceding 12 month period, to the fullest extent permitted by applicable law.

In any event, any transfers by JPMC of Personal Information to any Authority in response to a Disclosure Request will not be massive, disproportionate or indiscriminate.

This Article does not apply to requests received from authorities in the ordinary course of the business activities of JPMC (such as subpoenas or court orders in connection with civil litigation, or information requests from banking or financial supervisory authorities with regulatory oversight over JPMC) which JPMC can continue to provide in accordance with Applicable Law and the Service Agreement and Client instructions.

17. Article 17 – Changes to this Privacy Code

17.1. Approval of changes

Any changes to this Privacy Code require the prior approval of the Chief Privacy Officer and shall thereafter be communicated to the Group Companies.

17.2. Effective Time of Changes

Any change shall enter into force with immediate effect after it is approved in accordance with Article 17.1 and published on the JPMC website.

17.3. Governing Version

Any request, complaint or claim of an Individual involving this Privacy Code shall be judged against the version of this Privacy Code as it is in force at the time the request, complaint or claim is made.

17.4. Reporting of Material Changes to the Lead DPA

The Chief Privacy Officer shall promptly inform the Lead DPA of changes to this Privacy Code that have a significant impact on the protection offered by this Privacy Code or the Privacy Code itself and will be responsible for coordinating JPMC’s responses to questions of the Lead DPA in respect thereof. The Chief Privacy Officer shall inform the appropriate Privacy Leads of the effect of such responses. Other changes (if any) will be notified by the Chief Privacy Officer to the Lead DPA on a yearly basis.
Article 18 – Transition Periods

18.1. Transition Period for new Group Companies

Any entity that becomes a Group Company after the Effective Date shall comply with this Privacy Code within two years of becoming a Group Company.

18.2. Transition Period for Divested Entities

A Divested Entity (or specific parts thereof) will remain covered by this Privacy Code after its divestment for such period as is required by JPMC to disentangle the Processing of JPMC Personal Information relating to such Divested Entity.

18.3. Transition Period of IT Systems

Where implementation of this Privacy Code requires updates or changes to information technology systems (including replacement of systems), the transition period shall be three years from the Effective Date or from the date an entity becomes a Group Company, or any longer period as is reasonably necessary to complete the update, change or replacement process.

18.4. Transition period for existing agreements

Where there are existing agreements with Third Parties that are affected by this Privacy Code, the provisions of the agreements will prevail until the agreements are renewed in the normal course of business.

Contact Details
JPMC Privacy Office
25 Bank Street
Canary Wharf
E14 5JP
EMEA.Privacy.Office@jpmchase.com

Annex 1 – Definitions

<table>
<thead>
<tr>
<th>Adequacy Decision</th>
<th>ADEQUACY DECISION shall mean a decision issued by the European Commission under EEA Data Protection Law that a country or region or a category of recipients in such country or region is deemed to provide an “adequate” level of data protection.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Applicable Data Controller Law</td>
<td>APPLICABLE DATA CONTROLLER LAW shall mean the provisions of mandatory law of a country containing rules for the protection of individuals with regard to the Processing of Personal Information including security requirements for and the free movement of such Personal Information as applicable to JPMC in its capacity as the Data Controller of Personal Information.</td>
</tr>
<tr>
<td>Archive</td>
<td>ARCHIVE shall mean a collection of JPMC Personal Information that is no longer necessary to achieve the purposes for which the JPMC Personal Information originally was collected or that is no longer used for general business activities, but is used only for historical, scientific or statistical purposes, dispute resolution, investigations or general archiving</td>
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</tbody>
</table>
purposes. An Archive includes any JPMC Personal Information set that can no longer be accessed by any Employee other than the system administrator.

<table>
<thead>
<tr>
<th>Purpose</th>
<th>Definition</th>
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<tbody>
<tr>
<td>Article</td>
<td>ARTICLE shall mean an article in this Privacy Code.</td>
</tr>
<tr>
<td>Authority</td>
<td>AUTHORITY shall have the meaning set forth in Article 9.5.</td>
</tr>
<tr>
<td>Binding Corporate Rules</td>
<td>BINDING CORPORATE RULES shall mean a privacy policy of a group of undertakings which, under applicable local law, is considered to provide an adequate level of protection for the transfer of Personal Information within that group of undertakings.</td>
</tr>
<tr>
<td>Business Partner</td>
<td>BUSINESS PARTNER shall mean any Third Party, other than a Customer or Supplier, that has or has had a business relationship or strategic alliance with JPMC (e.g., joint marketing partner, joint venture or joint development partner).</td>
</tr>
<tr>
<td>Business Purpose</td>
<td>BUSINESS PURPOSE shall mean any Specified Business Purpose or Secondary Purpose.</td>
</tr>
<tr>
<td>Chief Privacy Officer</td>
<td>CHIEF PRIVACY OFFICER shall mean the officer as referred to in Annex 5.</td>
</tr>
<tr>
<td>Children</td>
<td>CHILDREN shall mean Individuals under thirteen (13) years of age.</td>
</tr>
<tr>
<td>CSB Individual</td>
<td>CSB INDIVIDUAL shall mean any individual (employee of or any person working for) Customer, Supplier or Business Partner and any other individual whose Personal Information is Processed by JPMC as a Data Controller.</td>
</tr>
<tr>
<td>CSB Information</td>
<td>CSB INFORMATION shall have the meaning set forth in Article 1.1 above. This definition does not cover the Processing of Personal Information of Employees in the context of their employment relationship with JPMC unless and to the extent such Employee is a Customer of JPMC.</td>
</tr>
<tr>
<td>Customer</td>
<td>CUSTOMER shall mean any person, private organization, or government body that purchases, may purchase or has purchased a product or service from JPMC.</td>
</tr>
<tr>
<td>Customer DPA</td>
<td>CUSTOMER DPA shall have the meaning set forth in Article 13.2.</td>
</tr>
<tr>
<td>Customer Individual</td>
<td>CUSTOMER INDIVIDUAL shall mean any individual whose Service Data is Processed by JPMC as a Data Processor in the course of providing Services.</td>
</tr>
<tr>
<td>Data Controller</td>
<td>DATA CONTROLLER shall mean the entity or natural person which alone or jointly with others determines the purposes and means of the Processing of Personal Information.</td>
</tr>
<tr>
<td>Data Protection Impact Assessment (DPIA)</td>
<td>DATA PROTECTION IMPACT ASSESSMENT (DPIA) shall mean a procedure to conduct and document a prior assessment of the impact which a given Processing may have on the protection of JPMC Personal Information, where such Processing is likely to result in a high risk for the rights and freedoms of Individuals, in particular where new technologies are used. A DPIA shall contain:</td>
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<tr>
<td></td>
<td>I. a description of:</td>
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<td>1. the scope and context of the Processing;</td>
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<td></td>
<td>2. the Business Purposes for which JPMC Personal Information is Processed;</td>
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<td></td>
<td>3. the specific purposes for which Sensitive JPMC Personal Information is Processed;</td>
</tr>
<tr>
<td></td>
<td>4. categories of JPMC Personal Information recipients, including recipients not covered by an Adequacy Decision:</td>
</tr>
</tbody>
</table>
5. JPMC Personal Information storage periods;
   II. an assessment of:
      a) the necessity and proportionality of the Processing;
      b) the risks to the privacy rights of Individuals; and
      c) the measures to mitigate these risks, including safeguards, security measures and other mechanisms (such as privacy-by-design) to ensure the protection of JPMC Personal Information.

Dependent
   DEPENDENT shall mean the spouse, partner or child belonging to the household of the Employee or emergency contact of the Employee.

Disclosure Request
   DISCLOSURE REQUEST shall have the meaning set forth in Article 16.4.

Divested Entity
   DIVESTED ENTITY shall mean the divestment by JPMC of a Group Company or business by means of:
      I. a sale of shares that results in the divested Group Company no longer qualifying as a Group Company; and/or
      II. a demerger, sale of assets, or any other manner or form.

DPA
   DPA shall mean any data protection authority of one of the countries of the EEA.

EEA
   EEA or EUROPEAN ECONOMIC AREA shall mean all Member States of the European Union, plus Norway, Iceland and Liechtenstein and for purposes of this Privacy Code, Switzerland, Jersey and Guernsey.

EEA Country
   EEA COUNTRIES (European Economic Area Countries) shall mean each country part of the EEA.

EEA Data Protection Law
   EEA DATA PROTECTION LAW shall mean the provisions of mandatory law of an EEA Country containing rules for the protection of individuals with regard to the Processing of Personal Information including security requirements for and the free movement of such Personal Information.

Effective Date
   EFFECTIVE DATE shall mean the date on which this Privacy Code becomes effective as set forth in Article 1.5.

Employee
   EMPLOYEE shall mean the following individuals:
      I. an employee, job applicant or former employee of JPMC including temporary workers working under the direct supervision of JPMC (e.g., independent contractors and trainees). This term does not include people working at JPMC as consultants or employees of Third Parties providing services to JPMC;
      II. a (former) executive or non-executive director of JPMC or (former) member of the supervisory board or similar body to JPMC.

Employee Information
   EMPLOYEE INFORMATION shall mean any Personal Information of an Employee (and his or her Dependents) Processed in the context of their (former) employment relationship with JPMC. This definition does not cover the Processing of Employee Information in the Employee’s capacity as a customer of JPMC.

General Counsel
   GENERAL COUNSEL shall mean the General Counsel of JPMorgan Chase & Co.

Group Company
   GROUP COMPANY shall mean JPMorgan Chase & Co. and any company or legal entity of which JPMorgan Chase & Co. directly or indirectly owns more than 50% of the issued share capital, has 50% or more of the voting power at general meetings of shareholders, has the
<table>
<thead>
<tr>
<th><strong>Head of Compliance</strong></th>
<th>HEAD OF COMPLIANCE shall mean the Head of Compliance of JPMorgan Chase &amp; Co.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Individual</strong></td>
<td>INDIVIDUAL shall mean any Customer Individual, CSB Individual, or Employee whose Personal Information is Processed by JPMC.</td>
</tr>
<tr>
<td><strong>Information Security Breach</strong></td>
<td>INFORMATION SECURITY BREACH shall mean the unauthorized acquisition, access, use or disclosure of unencrypted JPMC Personal Information or Service Data that compromises the security or privacy of such information to the extent the compromise poses a high risk of financial, reputational, or other harm to the Individual. An Information Security Breach is deemed not to have occurred where there has been an unintentional acquisition, access or use of unencrypted JPMC Personal Information by an Employee of JPMC or Third Party Processor (or Third Party Sub-Processor) or an individual acting under their respective authority, if:</td>
</tr>
<tr>
<td></td>
<td>1. the acquisition, access, or use of JPMC Personal Information or Service Data was in good faith and within the course and scope of the employment or professional relationship of such Employee or other individual; and</td>
</tr>
<tr>
<td></td>
<td>2. the JPMC Personal Information is not further acquired, accessed, used or disclosed by any person.</td>
</tr>
<tr>
<td><strong>JPMC</strong></td>
<td>JPMC shall mean JPMorgan Chase &amp; Co. and its Group Companies.</td>
</tr>
<tr>
<td><strong>JPMC Contracting Entity</strong></td>
<td>JPMC CONTRACTING ENTITY shall have the meaning set forth in Article 10.7.</td>
</tr>
<tr>
<td><strong>JPMC Individual</strong></td>
<td>JPMC INDIVIDUAL shall mean a CSB Individual or Employee.</td>
</tr>
<tr>
<td><strong>JPMC London</strong></td>
<td>JPMC LONDON shall mean JPMorgan Chase Bank, N.A., London Branch.</td>
</tr>
<tr>
<td><strong>JPMC Personal Information</strong></td>
<td>JPMC PERSONAL INFORMATION shall have the meaning set forth in Article 1.1.</td>
</tr>
<tr>
<td><strong>JPMC Processor</strong></td>
<td>JPMC PROCESSOR shall mean any Group Company that Processes JPMC Personal Information on behalf of another Group Company being the Data Controller.</td>
</tr>
<tr>
<td><strong>JPMC Sub Processors</strong></td>
<td>JPMC SUB-PROCESSOR shall mean any Group Company engaged by JPMC as a Sub-Processor.</td>
</tr>
<tr>
<td><strong>JP Morgan Chase &amp; Co</strong></td>
<td>JPMorgan Chase &amp; Co. shall mean JPMorgan Chase &amp; Co., having its registered seat in NY, USA.</td>
</tr>
<tr>
<td><strong>Lead DPA</strong></td>
<td>LEAD DPA shall mean the DPA of the United Kingdom.</td>
</tr>
<tr>
<td><strong>Mandatory Requirements</strong></td>
<td>MANDATORY REQUIREMENTS shall mean mandatory requirements of Applicable Data Processor Law which do not go beyond what is necessary in a democratic society i.e. which constitute a necessary measure to safeguard national security defense, public security, the prevention, investigation, detection and prosecution of criminal offences or of breaches of ethics for the regulated professions, an important economic or financial interest of the state or the protection of an individual or the rights and freedoms of others.</td>
</tr>
<tr>
<td><strong>Organizational Unit</strong></td>
<td>ORGANIZATIONAL UNIT shall mean each business unit and staff function of JPMC.</td>
</tr>
<tr>
<td>Term</td>
<td>Definition</td>
</tr>
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</tr>
<tr>
<td>Overriding Interest</td>
<td>OVERRIDING INTEREST shall have the meaning set forth in Article 8.</td>
</tr>
<tr>
<td>Personal Information</td>
<td>PERSONAL INFORMATION shall have the meaning set forth in Article 1.1.</td>
</tr>
<tr>
<td>Privacy Code</td>
<td>PRIVACY CODE shall mean this Privacy Code.</td>
</tr>
<tr>
<td>Privacy Council</td>
<td>PRIVACY COUNCIL shall mean the council referred to in Annex 5.</td>
</tr>
<tr>
<td>Privacy Lead</td>
<td>PRIVACY LEAD shall mean a Privacy Lead appointed by the Chief Privacy Officer pursuant to Annex 5.</td>
</tr>
<tr>
<td>Privacy Office</td>
<td>PRIVACY OFFICE shall have the meaning set forth in Annex 5.</td>
</tr>
<tr>
<td>Processing</td>
<td>PROCESSING shall mean any operation that is performed on Personal Information, whether or not by automatic means, such as collection, recording, storage, organization, alteration, use, disclosure (including the granting of remote access), transmission, transfer, or deletion of Personal Information.</td>
</tr>
<tr>
<td>Processor Contract</td>
<td>PROCESSOR CONTRACT shall have the meaning set forth in Article 10.3(ii).</td>
</tr>
<tr>
<td>Responsible Executive</td>
<td>RESPONSIBLE EXECUTIVE shall mean the lowest-level JPMC business executive or the non-executive general manager of a JPMC business function/unit who has primary budgetary ownership of the relevant Processing.</td>
</tr>
<tr>
<td>Secondary Purpose</td>
<td>SECONDARY PURPOSE shall have the meaning set forth in Article 2.1.</td>
</tr>
<tr>
<td>Sensitive JPMC Personal Information</td>
<td>SENSITIVE CSB INFORMATION shall mean JPMC Personal Information that reveals an Individual’s racial or ethnic origin, political opinions or membership in political parties or similar organizations, religious or philosophical beliefs, membership in a professional or trade organization or union, physical or mental health including any opinion thereof, disabilities, genetic information, biometric information, addictions, sex life, criminal convictions or offenses, or social security numbers issued by the government.</td>
</tr>
<tr>
<td>Service Data</td>
<td>SERVICE DATA shall have the meaning set forth in Article 1.1.</td>
</tr>
<tr>
<td>Services</td>
<td>SERVICES shall have the meaning set forth in Article 9.1.</td>
</tr>
<tr>
<td>Services Contract</td>
<td>SERVICES CONTRACT shall mean the written or electronic contract for delivery of Services entered into between a Group Company and the Customer.</td>
</tr>
<tr>
<td>Specified Business Purposes</td>
<td>SPECIFIED BUSINESS PURPOSES shall have the meaning set forth in Article 2.1.</td>
</tr>
<tr>
<td>Staff</td>
<td>STAFF shall mean all Employees and other persons acting under the direct authority of JPMC who Process JPMC Personal Information as part of their respective duties or responsibilities towards JPMC using JPMC information technology systems or working primarily from JPMC’s premises.</td>
</tr>
<tr>
<td>Sub Processor</td>
<td>SUB-PROCESSOR shall mean any Group Company or Third Party engaged by JPMC to Process Service Data as a sub-processor in connection with the delivery of Services.</td>
</tr>
<tr>
<td>Supplier</td>
<td>SUPPLIER shall mean any Third Party that provides goods or services to JPMC (e.g., an agent, consultant or vendor).</td>
</tr>
<tr>
<td><strong>Third Party</strong></td>
<td>THIRD PARTY shall mean any person or entity (e.g., an organization or public authority) outside JPMC.</td>
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<tr>
<td><strong>Third Party Controller</strong></td>
<td>THIRD PARTY CONTROLLER shall have the meaning set forth in Article 10.2(ii).</td>
</tr>
<tr>
<td><strong>Third Party Processor</strong></td>
<td>THIRD PARTY PROCESSOR shall have the meaning set forth in Article 10.2(iii).</td>
</tr>
<tr>
<td><strong>Third Party Sub Processor</strong></td>
<td>THIRD PARTY SUB-PROCESSOR shall have the meaning set forth in Article 10.2(i).</td>
</tr>
</tbody>
</table>
| **Interpretations** | INTERPRETATION OF THIS PRIVACY CODE:  
(i) Unless the context requires otherwise, all references to a particular Article or Annex are references to that Article or Annex in or to this document, as they may be amended from time to time;  
(ii) headings are included for convenience only and are not to be used in construing any provision of this Privacy Code;  
(iii) if a word or phrase is defined, its other grammatical forms have a corresponding meaning;  
(iv) the male form shall include the female form;  
(v) the words "include", "includes" and "including" and any words following them shall be construed without limitation to the generality of any preceding words or concepts and vice versa;  
(vi) a reference to a document (including, without limitation, a reference to this Privacy Code) is to the document as amended, varied, supplemented or replaced, except to the extent prohibited by this Privacy Code or that other document; and  
(vii) a reference to law or a legal obligation includes any regulatory requirement, sectorial guidance, and best practice issued by relevant national and international supervisory authorities or other bodies. |
A. Specified Business Purposes of Processing CSB Information

1. AML/ KYC (pre-contractual Customer checking)
   Filling anti-money laundering and “know your customer” requirements for the purposes of pre-contractual Customer and CSB Individual checking and vetting, in order to protect JPMC and Customers as well as to comply with regulatory and legal obligations.

2. Client on-boarding (not including those matters in 1. above)
   Assessment and acceptance of a Customer, conclusion and execution of agreements with a Customer. This purpose includes Processing of JPMC Personal Information that is necessary in connection with the assessment and acceptance of Customers, including confirming and verifying a Customer’s identity (this may involve the use of a credit reference agency or other Third Parties) assessing product suitability, financial and investment advice, and conducting due diligence, screening against publicly available government and/or law enforcement agency sanctions lists (but not including those matters in 1 Above). This activity also includes the Processing of JPMC Personal Information in connection with the execution of agreements.

3. Credit worthiness
   Processing for the purpose of contractual, compliance and legal checks to assess credit worthiness of Customers, Suppliers and Business Partners including: credit assessment (including setting credit limits); assessment of credit risk and rating; credit approvals; disclosures to credit reference agencies; and financial and investment advice related to the giving or receiving of credit, but not including profiling or automated decision-making in 8 below.

4. Employment-related purposes
   **Human resources and personnel management.** This purpose includes Processing that is necessary for the performance of an employment or other contract with an Employee (or to take necessary steps at the request of an Employee prior to entering into a contract), or for managing employment matters, e.g. management and administration of recruiting, outplacement, employability, leave and other absences, compensation and benefits (including pensions), payments, tax issues, career and talent development, performance evaluations, training, travel and expenses, disciplinary and grievance matters, and Employee communications;

   **Business process execution, internal management, and management reporting.** This purpose addresses activities such as such as scheduling work, recording time, managing company and Employee assets (including the IT systems and infrastructure), provision of central processing facilities for efficiency purposes, conducting internal audits and investigations, finance and accounting, management reporting and analysis, implementing business controls, and managing and using Employee directories, managing mergers, acquisitions and divestitures, Archive and insurance purposes, legal or business consulting, and preventing, preparing for or engaging in dispute resolution;

   **Health, safety, security and integrity.** This purpose addresses activities such as those involving the protection of the interests of JPMC, its Employees and customers and the sector in which JPMC operates, including the screening and monitoring of Employees before and during employment, including the screening against publicly available
government and/or law enforcement agency sanctions lists and other third-party data sources, the detecting, preventing, investigating and combating (attempted) fraud and other criminal or objectionable conduct, including the use of and participation in JPMC’s incident registers and sector warning systems, occupational health and safety, the protection of company and Employee and customer assets, and the authentication of Employee status and access rights;

Organizational analysis and development, management reporting and acquisition and divestitures. This purpose addresses various activities, such as conducting Employee surveys, managing mergers, acquisitions and divestitures, and Processing Employee Information for management reporting and analysis;

Compliance with law. This purpose addresses Processing of Employee Information necessary for the performance of a task carried out to comply with a legal obligation to which JPMC is subject, and the disclosure of Employee Information to government institutions and supervisory authorities, including tax and other competent authorities for the sector in which JPMC operates;

Protecting the vital interests of Employees. This purpose addresses Processing necessary to protect the vital interests of an Employee; or

Permitted Processing with respect to Dependents. This purpose addresses Processing of Personal Information of Dependents of an employee if:

- the Personal Information was provided with the consent of the Employee or the Dependent;
- Processing of the Personal Information is reasonably necessary for the performance of a contract with the Employee; or
- the Processing is required or permitted by applicable local law.

5. Fraud Prevention/investigation/security

Fraud prevention. This purpose includes safeguarding the security and integrity of the financial sector, in particular the detecting, preventing, investigating and combating (attempted) criminal or other fraudulent conduct, misconduct, or market abuse directed against JPMC, Customers or other Customers, including the use of and participation in JPMC’s incident registers and sector warning systems;

Health, safety, security and integrity. This purpose includes the protection of the interests of JPMC and its Customers, including activities such as those involving health and safety, the protection of JPMC and Employee assets including the operation and support of information technology assets, and the authentication of Customer, Supplier or Business Partner status and access rights (such as required screening activities for access to JPMC’s premises or systems);

Business process execution. This purpose includes the management of company assets, including the IT systems and infrastructure; provision of central processing facilities for efficiency purposes; or

Protection of the vital interests of individuals. This purpose addresses Processing necessary to protect the vital interests of an individual.
6. Marketing/Prospecting
This purpose includes activities such as promoting contact with prospective Customers, Suppliers and Business Partners, and those where there is no existing business relationship, collection of JPMC Personal Information through JPMC websites, and the development, execution and analysis of marketing strategies.

7. Product/Service implementation
This purpose includes Processing of JPMC Personal Information for the development and improvement of JPMC products and/or services, research and development, as well as for data security and fraud prevention purposes (for the purposes of product improvement / development). In certain cases, this Processing may involve automated decision-making, which shall be conducted in accordance with Article 8.

8. Provision of product/service
Conclusion and execution of agreements with Suppliers and Business Partners. This purpose addresses the Processing of JPMC Personal Information necessary to conclude and execute agreements with Suppliers and Business Partners, including required screening activities (e.g., for access to JPMC’s premises or systems) and to record and financially settle delivered services, products and materials to and from JPMC;

Execution of agreements with a Customer including performance of agreements; legal or business consulting; debt collection and management; payments to be made to JPMC by Customers under commercial agreements; or

Relationship management. This purpose includes activities related to existing business relationships such as maintaining contact with existing Customers, Suppliers and Business Partners, account management, management of relationships with third party intermediaries, customer service, recalls, complaints management; collection of JPMC Personal Information through JPMC websites, and the development, execution and analysis of market surveys.

9. Audit, compliance, risk management and reporting, and legal purposes
Compliance with law and regulation. This purpose addresses Processing of JPMC Personal Information necessary for the performance of a task carried out to comply with a legal or regulatory obligation to which JPMC is subject, including the disclosure of JPMC Personal Information to government institutions or supervisory authorities, including tax authorities, in relation to the prevention of money laundering, financing of terrorism and other crimes, customer due diligence and the duty of care towards Customers (e.g. credit monitoring) and the disclosure of Personal Information to government institutions and supervisory authorities, including tax authorities, in relation thereto; regulatory relationship management; monitoring and surveillance for compliance and regulatory reasons; protecting JPMC, JPMC Individuals, Customers, or Business Partners including preventing, preparing for or engaging in dispute resolution and whistleblowing;

Risk management and reporting. This purpose includes internal management and management reporting, such as risk and control management reporting, and conduct
reporting; processing JPMC Personal Information for management reporting and analysis; implementing business controls; risk management; incident management and reporting;

**Audit.** This purpose includes processing for the purposes of internal and external audits or investigations; conducting audits and investigations.

**Business process execution:** This purpose includes Processing necessary to maintain and run a financially viable organization in accordance with law and regulation: finance and accounting; management of books and records, managing mergers, acquisitions and divestitures; archive and insurance purposes for JPMC.

10. Corporate or external relations

**Corporate and community affairs.** This purpose includes processing to enable and facilitate corporate and community programmes such as advertising, brand and media management, sponsorship and events.

**Investor relations and governmental affairs.** This purpose includes processing: to manage records about investors in JPMC, to prepare filings and reports for the purposes of complying with investment and listing rules, and for the management of relationships with governmental representatives and public officials.

B. Business Purposes for Processing Sensitive Information

1. Specified Business Purposes for Processing Sensitive Information

The following categories of Sensitive Information may be collected, used or otherwise Processed for one (or more) of the purposes specified below:

I. **Racial or ethnic information** (which in some countries includes photos and video images of individuals): JPMC may process photos (e.g., a copy of a passport containing a photo) and video images for the protection of JPMC, Customer, and Employee assets; site access and security reasons; assessment and acceptance of Customers, including

a. **with respect to CSB Individuals,** the identification and authentication of Customers (including confirming and verifying the identity of relevant CSB Individuals); Supplier or Business Partner status and access rights; and to verify and confirm advice or record decisions made in the course of business for future reference (e.g., when CSB Individuals participate in video conferencing which is recorded); and

b. **with respect to Employees,** screening and monitoring of Employees before and during employment; to verify and confirm advice or record decisions made in the course of business for future reference (e.g., when Employees participate in video conferencing which is recorded); monitoring and investigation of conduct for disciplinary, legal and regulatory purposes; photos for site access and security reasons and for inclusion in Employee directories; supporting workplace diversity programs to remove or reduce inequality or to ensure diversity in staffing, provided that use of the relevant racial or ethnic Employee Information allows for an objective determination that an Employee belongs to a minority group and the Employee has not filed
a written objection against the relevant Processing; and for administering Employee affinity groups.

II. **Criminal information** (including JPMC Personal Information relating to criminal behavior, criminal records or proceedings regarding criminal or unlawful behavior, or suspected criminal behavior), may be processed as necessary

a. **with respect to CSB Individuals**, for assessment and acceptance of Customers, including the identification and authentication of Customers (including confirming and verifying the identity of relevant CSB Individuals); the execution of an agreement with Customers; and to protect the interests of JPMC, its Employees and Customers and for the use of and the participation in JPMC’s incident registers and sector warning systems; and

b. **with respect to Employees**, for assessing an application by an Employee, to make a decision about the Employee, or provide a service to the Employee; and protecting the interests of JPMC, its Employees, customers, and the sector in which JPMC operates, with respect to criminal offences that have been or, given the relevant circumstances, are suspected to be or have been, committed against JPMC, its Employees, customers or other companies in the sector in which JPMC operates, and for screening and monitoring of Employees before and during employment; including the use of and participation in JPMC’s incident registers and sector warning systems.

III. **Physical or mental health information**: May be processed as necessary

a. **with respect to CSB Individuals**, for the assessment and acceptance of a Customer, the execution of an agreement with a Customer, and compliance with JPMC’s duty of care towards Customers including vulnerable customers; and

b. **with respect to Employees**, including any opinion of physical or mental health and Employee Information relating to disabilities and absence due to illness or pregnancy, for the purposes of providing health services to an Employee, provided that the relevant health Employee Information is processed by or under the supervision of a health professional who is subject to professional confidentiality requirements; administering pensions, health and welfare benefit plans, maternity, paternity or family leave programs, or collective agreements (or similar arrangements) that create rights depending on the state of health of the Employee; accommodating persons with a disability to remove or reduce inequality or to ensure diversity in staffing, provided that use of the relevant Sensitive Information allows for an objective determination that an Employee belongs to the relevant category and the Employee has not filed a written objection against the relevant Processing; reintegrating or providing support for Employees entitled to benefits in connection with illness or work incapacity; for screening and monitoring of Employees before and during employment and for assessing and making decisions on (continued) eligibility for positions, projects or scope of responsibilities; and providing facilities in the workplace to accommodate health problems or disabilities.

IV. **Religion or beliefs**: May be processed to accommodate religious or philosophical practices, such as dietary requirements related to religious or philosophical beliefs or religious holidays.

V. **Sexual preference** (including Personal Information relating to partners of JPMC Individuals): May be processed to provide benefits to partners of JPMC Individuals.
VI. **Biometric information** (e.g., fingerprints): May be processed for the protection of JPMC, Customers, and Employee assets, site access and for security reasons;

2. **General Purposes for Processing Sensitive Information**

In addition to the specific purposes listed above, all categories of Sensitive Information may be Processed under one (or more) of the following circumstances:

I. as required or allowed for the performance of a task carried out to comply with a legal obligation to which JPMC is subject;

II. as required by or allowed under applicable local law or a collective agreement (with respect to Sensitive Information about Employees);

III. for dispute resolution

IV. for fraud prevention;

V. to protect a vital interest of an individual, but only where it is impossible to obtain the individual’s consent first;

VI. to the extent necessary to comply with an obligation of public international law (e.g., a treaty); or

VII. if the Sensitive Information has been posted or otherwise shared at the individual’s own initiative on JPMC social media or has manifestly been made public by the individual.

VIII. for Secondary Purposes in accordance with Article 2.2.

3. **Consultation with Privacy Lead**

Where there is a question whether a certain Processing of JPMC Personal Information can be based on a Business Purpose listed above, Staff should consult the appropriate Privacy Lead before the Processing takes place.
Overview of JPMC Business

JPMC’s activities are organized, for management reporting purposes, into four major reportable lines of business, as well as Corporate Functions (such as audit, HR) supporting the lines of business. JPMC’s consumer business is provided by the Consumer & Community Banking (“CCB”), with the wholesale lines of business being Corporate & Investment Bank (“CIB”), Commercial Banking (“CB”), and Asset & Wealth Management (“AWM”) (which has two separate sub lines of business called Asset Management and Wealth Management).

JPMC has a relatively small retail banking presence in the Covered Jurisdictions, which is confined to wealth management, plus some discrete retail and wealth products. In other words, the direct collection of personal information from individuals in the Covered Jurisdictions is relatively limited, and most of JPMC’s business is ‘B2B’ i.e. transacted with other corporate entities and businesses. In some of those B2B areas, for instance custodian or registrar services also acts as a Data Processor to those businesses, processing their customers’ information in areas such as custody and funds services.

To best serve its business, JPMC has a significant number of centralised data processing centres and centralised service centres within individual lines of business, or by way of the Global Service Centres and Corporate Functions also across lines of business. The four lines of business also provide services to each other.

Consumer and Community Bank (CCB) business and data processing:

CCB offers services to consumers and businesses through bank branches, ATMs, online, mobile and telephone banking. CCB is organized into Consumer & Business Banking (including Consumer Banking/Chase Wealth Management and Business Banking), Mortgage Banking (including Mortgage Production, Mortgage Servicing and Real Estate Portfolios) and Card, Commerce Solutions & Auto. Consumer & Business Banking offers deposit and investment products and services to consumers, and lending, deposit, and cash management and payment solutions to small businesses. Mortgage Banking includes mortgage origination and servicing activities, as well as portfolios consisting of residential mortgages and home equity loans. Card, Commerce Solutions & Auto issues credit cards to consumers and small businesses, offers payment processing services to merchants, originates and services auto loans and leases, and services student loans.

CCB has its head office in U.S. but there is a cards business based in Ireland (Dublin) which is a merchant cards’ acquirer run out of Chase Paymentech Europe Limited. There is also a data centre in Ireland which supports the CCB business in the EU and elsewhere. The CCB data centres in the US provide technology support for the business in the EEA and elsewhere. A new business called WePay (WePay Payments Limited (UK)) also supports CCB merchant services in the UK and the US.

Commercial Bank (CB) business and data processing:

CB delivers extensive industry knowledge, local expertise and dedicated service to U.S. and U.S. multinational clients, including corporations, municipalities, financial institutions and non-profit entities. In addition, CB provides financing to real estate investors and owners. Partnering with JPMC’s other businesses, CB provides comprehensive financial solutions,
including lending, treasury services, investment banking and asset management to meet its clients’ domestic and international financial needs.

Almost all of CB’s business is conducted in the United States, and international clients are, with very few exceptions, overseas subsidiaries of U.S. parented private companies. Within the EEA, the CB hub is the U.K. and CB has additional physical presences in Germany, The Netherlands, and Luxembourg.

**Corporate Investment Bank (CIB) business and data processing:**

The CIB consists of Banking and Markets & Investor Services, offers a broad suite of investment banking, market-making, prime brokerage, and treasury and securities products and services to a global client base of corporations, investors, financial institutions, government and municipal entities.

The CIB predominantly conducts business to business (B2B) activities, which consequently involve only limited PI. However, the CIB does process individuals’ data particularly in the following areas: provision of card services to UK benefit claimants through the Post Office Card Account Services, provision of consumer receivables services for individuals with an IVA through our Max Recovery business, provision of fund registration services through our Transfer Agency service and when processing payment transactions. Additionally, to fulfil regulatory obligations the CIB would also ask for proof of identity information when on boarding clients, identification of related parties and conducting anti-money laundering checks.

**Asset & Wealth Management (AWM) business and data processing:**

AWM is a global leader in investment and wealth management. AWM clients include institutions, high networth individuals and retail investors in many major markets throughout the world. AM offers investment management products and services to institutional and individual investors across the world. The vast majority of AM clients utilise products falling into at least one of three general categories: investment advisory services through segregated mandates, alternative funds, and registered funds. For Wealth Management clients, AWM also provides retirement products and services, brokerage and banking services including trusts and estates, loans, mortgages and deposits.

**Corporate Functions operation and data processing:**

The Corporate segment consists of Treasury and Chief Investment Office and Other Corporate, which includes corporate staff units and expense that is centrally managed. The major Other Corporate units include Real Estate, Enterprise Technology, Legal, Compliance, Finance, Human Resources, Internal Audit, Risk Management, Oversight & Control, Corporate Responsibility and various Other Corporate groups. These groups are organised to cover the business globally within teams often based in multiple jurisdictions. To best support the business a number of centres of excellence have been developed based in various global locations. Data centres are located to facilitate the data processing efficiency, security, and business continuity needs of the business.

**Global Service Centres:** The four main Global Service Centres supporting the lines of business globally are based in Argentina, India, Philippines and Poland.
Human Resources operations and data processing:

HR consists of teams that include business partners and specialty functions which include, but are not limited to:

- **Staffing** – Manage the recruiting of highly talented and qualified candidates to support the resource needs of the businesses and support functions globally.
- **Talent & Development** – Create the leadership framework that includes the assessment, development and succession of JPMC’s top executives. Establish core management training curriculum considering all levels of management globally.
- **Compensation & Benefits** – Design and manage compensation plans and programs, including equity and other long-term incentive plans. Develop and deliver competitive health and retirement benefits to meet different employee needs, goals and lifestyles.
- **Employee Relations** – Oversee the investigation and resolution of workplace issues globally, including the design and administration of HR policies, with a focus on fair and equitable processes.
- **Diversity** – Partner with senior management to drive policies and practices that support a diverse workforce and an inclusive environment for JPMC employees that embraces varied backgrounds, cultures, work styles and lifestyles.
- **Operations** – Provide self and assisted service channels for employees, managers, and the HR function for services such as, but not limited to employee data and records management, payroll, timekeeping, employee query handling, onboarding and off-boarding operations, benefits administration, and relocation services.

The main data and service centres are in: UK, USA and India. HR supports JPMC through a combination of global systems and local systems.
Annex 4 – Data Security Measures for Services Data (as a data processor)

Placeholder – Pending Binding Corporate Rules - Processor Approval
23. Annex 5 – Privacy Governance

1. Chief Privacy Officer

JPMorgan Chase & Co. has appointed a Chief Privacy Officer who is responsible for the following responsibilities, which the Chief Privacy Officer may perform directly or delegate to personnel in the Privacy Office as appropriate:

   I. Supervising compliance with this Privacy Code;
   II. Establishing and maintaining a global network of Privacy Leads sufficient to direct compliance with this Privacy Code;
   III. Advising on the information management processes, systems and tools to implement the privacy compliance framework as established by the Privacy Council;
   IV. Providing periodic privacy reports to Global Operating Committee on privacy protection risks and compliance issues as described in Article 13.5;
   V. Coordinating, in conjunction with the Privacy Leads and/or the appropriate compliance officers, official investigations or inquiries into the Processing of Service Data or JPMC Personal Information by a public authority;
   VI. Advising in respect of conflicts between this Privacy Code and applicable law, as described in Article 16;
   VII. Approving transfers as described in Article 10;
   VIII. Monitoring the performance and periodic review of a Data Protection Impact Assessment (DPIA) before a new system or a business process involving Processing of JPMC Personal Information is implemented as described in Article 12.4; and
   IX. Deciding on complaints as described in Annex 6.

2. Privacy Council

The Chief Privacy Officer is a member of the Privacy Council. The Privacy Council shall create and maintain a privacy compliance framework for:

   I. Maintaining, updating and publishing of this Privacy Code and related sub-policies
   II. Developing, reviewing and updating JPMC’s privacy procedures, system information, DPIAs and, training and awareness programs (as required by Article 12);
   III. Overseeing the documentation notification and reporting of Information Security Breaches;
   IV. Ensuring the internal audit systems to monitor, audit and report compliance with this Privacy Code and ensure that JPMC’s internal audit team can verify and certify such compliance in line with its annual audit process;
   V. Overseeing the collection, investigation and resolution of privacy inquiries, concerns and complaints; and
   VI. Determining and updating appropriate sanctions for violations of this Privacy Code (e.g., disciplinary standards) in cooperation with other relevant internal functions, such as HR and Legal.

3. Privacy Office

The Chief Privacy Officer has established and shall maintain JPMC’s Privacy Office, consisting of a global network of Privacy Leads, sufficient to direct compliance with this Privacy Code within their respective regions and organizations.

The Privacy Office shall perform at least the following tasks:
I. Regularly advise the global JPMC organization and other relevant internal functions (e.g., marketing, HR, development) on privacy risks and compliance issues;

II. Implementing the privacy compliance framework (as developed by the Privacy Office in accordance with this Privacy Code);

III. Being available for requests for privacy approvals or advice;

IV. Handling privacy-related requests and complaints;

V. Owning and authorizing all appropriate privacy procedures in their respective regions and organizations;

VI. Cooperating with the Chief Privacy Officer, other Privacy Leads and other relevant functions.

4. Responsible Executive

The Responsible Executive is accountable for his or her business organization’s compliance with this Privacy Code, including:

I. Ensuring availability of adequate resources and budget to implement the privacy compliance framework established by the Privacy Council;

II. Ensuring continued privacy compliance of his/her business organization during and following any restructuring, outsourcing, mergers and acquisitions and divestitures;

III. Ensuring that privacy requirements are taken into account whenever new technology is implemented in his or her business organization;

IV. Ensuring implementation of the management processes, systems and tools to implement the privacy compliance framework established by the Privacy Council in his or her business organization;

V. Ensuring and monitoring ongoing compliance of third parties with the requirements of this Privacy Code in cases where Service Data or JPMC Personal Information is transferred by JPMC to a Third Party (including entering into a written contract with such Third Party and obtaining a sign off of such contract from the legal department);

VI. Ensuring that relevant individuals in his or her business organization follow the prescribed privacy training courses;

VII. Ensuring that stored Personal Information be deleted or destroyed, de-identified or transferred as provided in this Privacy Code;

VIII. Maintaining (or ensuring access to) an inventory of the system information about the structure and functioning of all systems that Process Service Data or JPMC Personal Information as provided in this Privacy Code;

IX. Informing the Chief Privacy Officer of any new legal requirement that may interfere with JPMC’s ability to comply with this Privacy Code; and

X. Consulting with the Chief Privacy Officer in all cases where there is a conflict between applicable local law and this Privacy Code as described in Article 16 and determining how to comply with this Privacy Code where there is such a conflict.

5. Privacy Lead with a Statutory Position

Where a Privacy Lead holds his or her position pursuant to law, he or she shall carry out his or her job responsibilities to the extent they do not conflict with his or her statutory position.
Annex 6 – Complaints Procedure

1. Complaints

Individuals may file a written complaint in respect of any claim they have under Article 14 in accordance with the complaints procedure set forth in the relevant privacy policy or contract. Individuals also may file a complaint or claim with the authorities or the courts in accordance with Article 14.2.

The complaint shall be forwarded to the appropriate Privacy Lead. The appropriate Privacy Lead shall:

I. notify the Chief Privacy Officer;
II. analyze the complaint and, if needed, initiate an investigation; and
III. when the complaint relates to Processing of Service Data, confer with the relevant Customer and refer the complaint to the relevant Customer for handling as appropriate;
IV. when necessary, advise the business on the appropriate measures for compliance, and monitor, through to completion, the steps designed to achieve compliance; and
V. maintain records of all complaints received, responses given, and remedial actions taken by JPMC.

The appropriate Privacy Lead may consult with any public authority having jurisdiction over a particular matter about the measures to be taken.

2. Reply to Individual

JPMC will use reasonable efforts to resolve complaints without undue delay, so that a response is given to the Individual within four weeks of the date that the complaint was filed. The appropriate Privacy Lead shall inform the Individual in writing via the means that the Individual originally used to contact JPMC (e.g., via mail or email) either (i) of JPMC’s position with regard to the complaint and any action JPMC has taken or will take in response or (ii) when he or she will be informed of JPMC’s position, which shall be no later than eight weeks after the communication was sent to the Individual. The appropriate Privacy Lead shall send a copy of the complaint and his or her reply to the Chief Privacy Officer.

3. Complaint to Chief Privacy Officer

An Individual may file a complaint with the Chief Privacy Officer if:

I. the resolution of the complaint by the appropriate Privacy Lead is unsatisfactory to the Individual (e.g., the complaint is rejected);
II. the Individual has not received a response as required by Article 6.7;
III. the time period provided to the Individual pursuant to Article 6.7 is, in light of the relevant circumstances, unreasonably long and the Individual has objected but has not been provided with a shorter, more reasonable time period in which he or she will receive a response; or
IV. in one of the events listed in Article 6.9.
The procedure described above also shall apply to complaints filed with the Chief Privacy Officer.

If the response of the Chief Privacy Officer to the complaint is unsatisfactory to the Individual (e.g., the request is denied), the Individual can file a complaint or claim with the authorities or the courts in accordance with Article 14.