

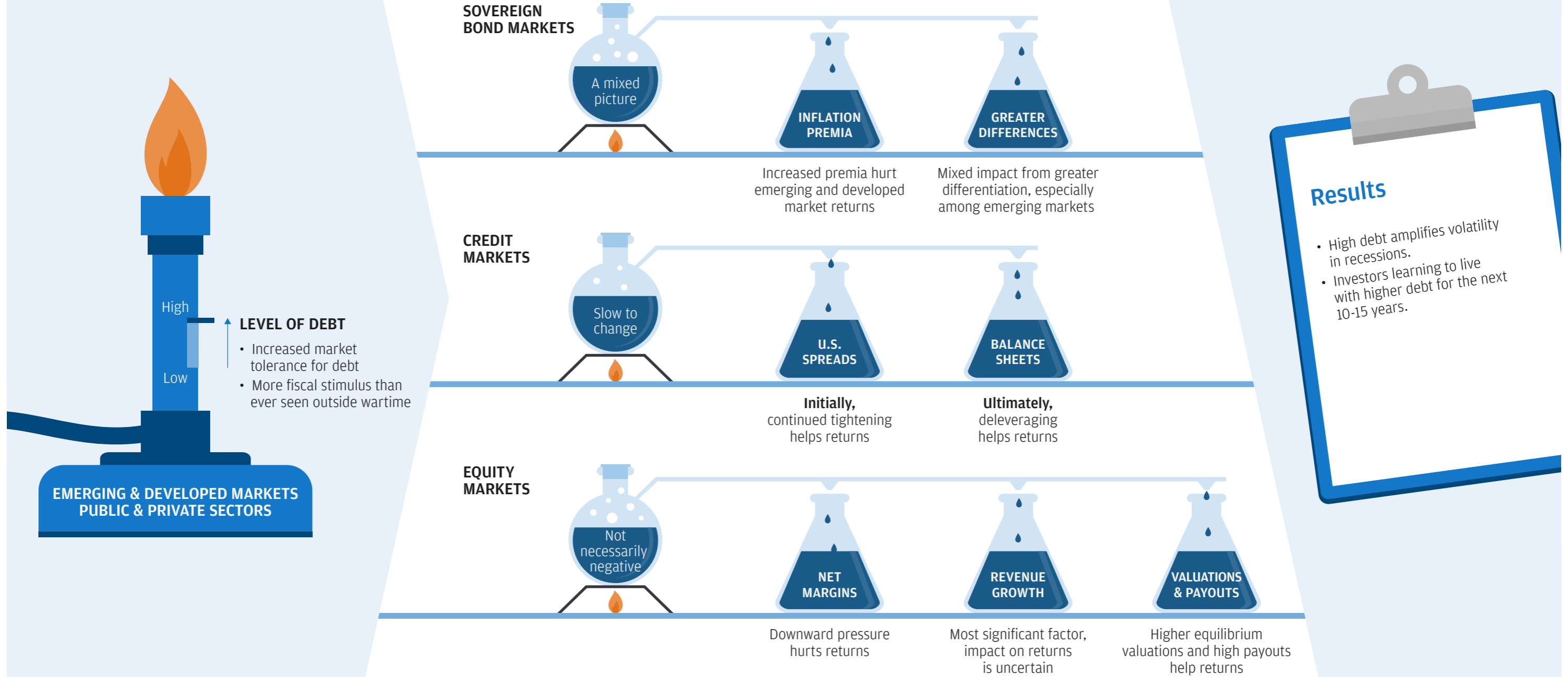
PORTFOLIO INSIGHTS

GET USED TO A HIGH DEBT WORLD

Big government and high private debt are here to stay.

All major asset classes will feel the effect:

Investors need to position for a high debt world.



Source: J.P. Morgan Asset Management.


PORTFOLIO INSIGHTS
NEXT STEPS

For more information, contact your J.P. Morgan representative.

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