

Portfolio Manager Updates

11th February 2025

Effective **4th March 2025**, changes will be made to the portfolio managers of the following US Equity Sub-Funds:

Fund Name	Vehicle	Portfolio Manager Changes	Portfolio Managers After Changes
JPMorgan Funds - US Equity All Cap Fund	Luxembourg SICAV	Remove Jonathan Simon	Scott Blasdel; Felise Agranoff
JPMorgan Funds - America Equity Fund	Luxembourg SICAV	Remove Jonathon Simon Add Graham Spence	Felise Agranoff; Jack Caffrey; Eric Ghernati; Graham Spence
JPMorgan Funds - US Small Cap Growth Fund	Luxembourg SICAV	Remove Matthew Cohen	Eytan Shapiro; Phillip Hart; Michael Stein

There will be no changes to the way in which the Sub-Funds are managed.