

Portfolio Manager Updates to Certain US Equity Funds

20th March 2024

Effective **from the dates below**, changes will be made to the portfolio managers of the following Sub-Funds:

Fund Name	Vehicle Type	Current Portfolio Managers	Portfolio Managers As of March 19, 2024	Portfolio Managers As of early 2025
JPMorgan Funds - America Equity Fund	Luxembourg SICAV	Felice Agranoff Jonathan Simon Daniel Percella	Felise Agranoff Jonathan Simon Jack Caffrey	Felise Agranoff Jack Caffrey
JPMorgan Funds - US Equity All Cap Fund	Luxembourg SICAV	Jonathan Simon Felise Agranoff	Jonathan Simon Scott Blasdell Felise Agranoff	Felise Agranoff Scott Blasdell

There will be no changes to the way in which the Sub-Funds are managed.