

Fund Announcement for Certain Equity Sub-Funds

Fee Changes

From 1 September 2023, the Annual Management & Advisory Fee (“AMAF”) for the share classes below was waived to the levels stated below. The changes are now reflected in the 19 December 2023 prospectus.

JPMorgan Funds | Effective date - 19 December 2023

Sub-Fund	Share Class	Former AMAF (%)	New AMAF*	New TER**
JPMorgan Funds - Brazil Equity Fund	C	0.85	0.75	0.95
JPMorgan Funds - Brazil Equity Fund	I	0.85	0.75	0.91
JPMorgan Funds - Emerging Markets Equity Fund	C	0.85	0.75	0.95
JPMorgan Funds - Emerging Markets Equity Fund	C2	0.70	0.60	0.80
JPMorgan Funds - Emerging Markets Equity Fund	I	0.85	0.75	0.91
JPMorgan Funds - Emerging Markets Equity Fund	I2	0.70	0.60	0.76
JPMorgan Funds - Emerging Markets Opportunities Fund	C	0.85	0.75	0.95
JPMorgan Funds - Emerging Markets Opportunities Fund	I	0.85	0.75	0.91
JPMorgan Funds - Emerging Markets Opportunities Fund	I2	0.70	0.60	0.76
JPMorgan Funds - Emerging Markets Small Cap Fund	C (perf)	0.85	0.75	0.95
JPMorgan Funds - Emerging Markets Small Cap Fund	I (perf)	0.85	0.75	0.91
JPMorgan Funds - Emerging Markets Social Advancement Fund	C	0.85	0.75	0.95
JPMorgan Funds - Emerging Markets Social Advancement Fund	I	0.85	0.75	0.91
JPMorgan Funds - Emerging Markets Social Advancement Fund	I2	0.70	0.60	0.76
JPMorgan Funds - Emerging Markets Social Advancement Fund	S2	0.43	0.38	0.54
JPMorgan Funds - Emerging Markets Sustainable Equity Fund	C	0.85	0.75	0.95
JPMorgan Funds - Emerging Markets Sustainable Equity Fund	I	0.85	0.75	0.91
JPMorgan Funds - Emerging Markets Sustainable Equity Fund	I2	0.70	0.60	0.76
JPMorgan Funds - Emerging Markets Sustainable Equity Fund	S2	0.43	0.38	0.54
JPMorgan Funds - Latin America Equity Fund	C	0.85	0.75	0.95
JPMorgan Funds - Latin America Equity Fund	I	0.85	0.75	0.91
JPMorgan Funds - Europe Dynamic Fund	C	0.80	0.75	0.95
JPMorgan Funds - Europe Dynamic Fund	I	0.80	0.75	0.91
JPMorgan Funds - Global Focus Fund	C	0.80	0.75	0.95
JPMorgan Funds - Global Focus Fund	I	0.80	0.75	0.91

*Effective 19 December 2023.

**The total expense ratio (“TER”) is comprised of the AMAF and the maximum operating and administrative expenses charge that can be taken.

All other fees and expenses of the Sub-Funds remain the same. The changes will not affect the way in which the Sub-Funds are managed.

Should you have any questions about the changes being made or any other aspect of JPMorgan Funds, please contact your usual local representative.

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