

Fund Announcement - Directive EU 2024/927 (AIFMD II) - Liquidity Management Tools

AIFMD II introduces new rules, certain of which govern the use of liquidity management tools (“LMTs”) by UCITS and open ended Alternative Investment Funds, which must be implemented by 16 April 2026.

At least two appropriate LMTs must be selected from those listed below:

- redemption gates;
- extension of notice periods;
- redemption fees;
- swing pricing;
- dual pricing;
- anti-dilution levies; and
- redemptions in kind.

Money market funds subject to Regulation (EU) 2017/1131 are required to select only one LMT.

All Sub-Funds of the following ranges have complied with the required rules and regulatory filing procedures to facilitate them by the effective date:

- **JPMorgan Funds**
- **JPMorgan Investment Funds**
- **JPMorgan Liquidity Funds**
- **Private Bank Funds I**
- **JPMorgan ELTIFs**

If you have any questions, please contact your usual local representative.

Please be advised that the latest version of the prospectus, the Key Information Document (KID) as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative and are also available on the website www.jpmorganassetmanagement.com.

EN | 04/26
