

Important Information – Reduction of the annual management charge (“Annual ACD Fee”) of the C2 share classes in the following funds within the JPMorgan Fund ICVC

JPM Asia Growth Fund

JPM Asia Pacific Equity Fund

JPM China Fund

JPM Japan Fund

JPM Emerging Markets Income Fund

JPM Emerging Europe Equity Fund (currently suspended)

JPM Emerging Europe Equity II Fund

JPM Emerging Markets Sustainable Equity Fund

Dear Investor,

With effect from 21 October 2024 (“Effective Date”), the Annual ACD Fee of the following C2 share classes will be reduced as detailed below in Tables 1 and 2.

Table 1

Fund	Share Class	Current Published Annual ACD Fee (%)	New Published Annual ACD Fee* (%)	New TER** (%) as of Effective Date	Launched
JPMorgan Fund ICVC - JPM Asia Growth Fund	C2 Income	0.60	0.50	0.65	No
	C2 Accumulation	0.60	0.50	0.65	Yes
JPMorgan Fund ICVC - JPM Asia Pacific Equity Fund	C2 Income	0.60	0.50	0.65	No
	C2 Accumulation	0.60	0.50	0.65	No
JPMorgan Fund ICVC – JPM Japan Fund	C2 Income	0.60	0.50	0.65	No
	C2 Accumulation	0.60	0.50	0.65	Yes
JPMorgan Fund ICVC - JPM Emerging Markets Income Fund	C2 Income	0.60	0.50	0.65	Yes
	C2 Accumulation	0.60	0.50	0.65	Yes
JPMorgan Fund ICVC - JPM Emerging Europe Equity Fund (This Fund is currently suspended)	C2 Income	0.60	0.50	0.65	No
	C2 Accumulation	0.60	0.50	0.65	No
JPMorgan Fund ICVC - JPM Emerging Europe Equity II Fund	C2 Income	0.60	0.50	0.65	No
	C2 Accumulation	0.60	0.50	0.65	No
JPMorgan Fund ICVC - JPM Emerging Markets Sustainable Equity Fund	C2 Income	0.70	0.60	0.75	No
	C2 Accumulation	0.70	0.60	0.75	No

* Effective 21 October 2024.

** The total expense ratio (“TER”) is comprised of the Annual ACD Fee and the maximum operating expenses charge that can be taken.

Reduction of the annual management charge (“Annual ACD Fee”) of the C2 share classes in the following funds within the JPMorgan Fund ICVC

Table 2

Fund	Share Class	Current Published Annual ACD Fee (%)	New Published Annual ACD Fee* (%)	TER** (%) until 1 September 2026	TER** (%) from 2 September 2026	Launched
JPMorgan Fund ICVC - JPM China Fund	C2 Income	0.60	0.50	0.27	0.65	No
	C2 Accumulation	0.60	0.50	0.27	0.65	No

* Effective 21 October 2024.

** The total expense ratio (“TER”) is comprised of the Annual ACD Fee and the maximum operating expenses charge that can be taken.

All other fees and expenses of the Funds remain the same. The changes will not affect the way in which the Funds are managed and will be reflected in the relevant KIIDs on the Effective Date.

This reduction in the Annual ACD Fee will lead to lower overall costs for these share classes and is in the best interests of shareholders.

The prospectus for the Funds will be updated accordingly.

If you have any questions about any of these changes or any other aspect of JPMorgan Fund ICVC, please contact your usual representative.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.

LV-JPM55590 | EN | 09/24