

Private Bank Funds I

The name of the following base share classes (the “Base Share Classes”) will change as described below to clarify that they have obtained “UK Reporting Fund Status”. The name of the relevant Currency Hedged Share Classes will be updated accordingly.

All other features of these share classes remain the same. The changes will not affect the way in which the Sub-Funds are managed.

Should you have any questions about the changes being made or any other aspect of Private Bank Funds I, please contact your usual local representative.

Sub-Funds	Base Share Classes current name	Base Share Classes new name
Private Bank Funds I – Access Balanced Fund (EUR)	C (inc)	C (inc UK RFS)
	Inst (inc)	Inst (inc UK RFS)
Private Bank Funds I – Access Balanced Fund (GBP)	A (acc)	A (acc UK RFS)
	B (inc)	B (inc UK RFS)
	C (acc)	C (acc UK RFS)
	C (inc)	C (inc UK RFS)
	Inst (acc)	Inst (acc UK RFS)
	Inst (inc)	Inst (inc UK RFS)
Private Bank Funds I – Access Balanced Fund (USD)	C (inc)	C (inc UK RFS)
	Inst (inc)	Inst (inc UK RFS)
Private Bank Funds I – Access Capital Preservation Fund (USD)	C (inc)	C (inc UK RFS)
Private Bank Funds I – Access Conservative Fund (GBP)	C (inc)	C (inc UK RFS)
	Inst (inc)	Inst (inc UK RFS)
Private Bank Funds I – Access Growth Fund (USD)	A (acc)	A (acc UK RFS)
	C (acc)	C (acc UK RFS)
	C (inc)	C (inc UK RFS)
	Inst (acc)	Inst (acc UK RFS)
	Inst (inc)	Inst (inc UK RFS)
Private Bank Funds I – Access Growth Fund (GBP)	C (acc)	C (acc UK RFS)
	C (inc)	C (inc UK RFS)
	Inst (inc)	Inst (inc UK RFS)
Private Bank Funds I – Dynamic Multi-Asset Fund (EUR)	C (inc)	C (inc UK RFS)
Private Bank Funds I – Dynamic Multi-Asset Fund (USD)	C (acc)	C (acc UK RFS)
	C (inc)	C (inc UK RFS)
	Inst (acc)	Inst (acc UK RFS)
Private Bank Funds I – Emerging Markets Growth and Opportunities Fund (USD)	C (acc)	C (acc UK RFS)
	C (inc)	C (inc UK RFS)
Private Bank Funds I – Balanced Moderate Fund	Q (inc)	Q (inc UK RFS)

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.

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