

## Important Information – Reduction of the annual management charge (“Annual ACD Fee”) of certain share classes in the JPMorgan Fund ICVC (the “Funds”)

JPM US Equity Income Fund

JPM Global Corporate Bond Fund

JPM Global (ex-UK) Bond Fund

JPM Multi-Manager Growth Fund

Dear Investor,

With effect from 2nd September 2024, the Annual ACD Fee of certain share classes will be reduced as detailed below.

| Fund  | Share Class | Former Annual ACD Fee (%) | New Annual ACD Fee* (%) | New TER** (%) | Launched |
|---|-------------|---------------------------|-------------------------|---------------|----------|
| JPMorgan Fund ICVC - JPM US Equity Income Fund      | B           | 1.00                      | 0.80                    | 0.95          | Yes      |
| JPMorgan Fund ICVC - JPM US Equity Income Fund      | C           | 0.75                      | 0.60                    | 0.75          | Yes      |
| JPMorgan Fund ICVC - JPM US Equity Income Fund      | C2          | 0.60                      | 0.50                    | 0.65          | Yes      |
| JPMorgan Fund ICVC - JPM Global Corporate Bond Fund | B           | 0.52                      | 0.45                    | 0.60          | No       |
| JPMorgan Fund ICVC - JPM Global Corporate Bond Fund | C           | 0.40                      | 0.35                    | 0.50          | Yes      |
| JPMorgan Fund ICVC - JPM Global Corporate Bond Fund | C2          | 0.32                      | 0.28                    | 0.43          | No       |
| JPMorgan Fund ICVC - JPM Global (ex-UK) Bond Fund   | B           | 0.50                      | 0.45                    | 0.60          | Yes      |
| JPMorgan Fund ICVC - JPM Global (ex-UK) Bond Fund   | C           | 0.40                      | 0.35                    | 0.50          | Yes      |
| JPMorgan Fund ICVC - JPM Global (ex-UK) Bond Fund   | C2          | 0.32                      | 0.28                    | 0.43          | No       |
| JPMorgan Fund ICVC - JPM Global (ex-UK) Bond Fund   | I***        | 0.45                      | 0.28                    | 0.28          | Yes      |
| JPMorgan Fund ICVC - JPM Multi-Manager Growth Fund  | C           | 0.65                      | 0.60                    | 0.75          | Yes      |
| JPMorgan Fund ICVC - JPM Multi-Manager Growth Fund  | C2          | 0.50                      | 0.48                    | 0.63          | Yes      |

\* Effective 2nd September 2024.

\*\* The total expense ratio (“TER”) is comprised of the Annual ACD Fee and the maximum operating expenses charge that can be taken.

\*\*\* For I Shares, operating expenses are not charged to the Share and instead are met by the ACD.

All other fees and expenses of the Funds remain the same. The changes will not affect the way in which the Funds are managed and will be reflected in the relevant KIIDs at the next available opportunity.

This reduction in the Annual ACD Fee will lead to lower overall costs for these share classes and is in the best interests of shareholders.

The prospectus for the Funds will be updated accordingly.

If you have specific questions about this change, please contact your financial advisor or call our UK-based Investor Services team, with your account number to hand, on 0800 20 40 20 (if calling from abroad +44 1268 44 44 70). Our lines are open Monday to Friday, 9am to 5.30pm.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website [www.jpmorganassetmanagement.com](http://www.jpmorganassetmanagement.com).

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