

JPMorgan Funds – Taiwan Fund

New benchmark

With effect from 28 October 2019, the benchmark for the JPMorgan Funds – Taiwan Fund (the “Sub-Fund”) will change as follows:

Current benchmark	New benchmark
Taiwan Stock Exchange Capitalization Weighted Stock Index (TAIEX) (Total Return Gross)	MSCI Taiwan 10/40 Index (Total Return Net)

The Investment Manager considers the new benchmark a better reflection of how the Sub-Fund may invest and therefore a better performance comparator than the current benchmark. There will be no change to how the Sub-Fund is currently managed or the risk profile of the Sub-Fund.

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