

JPMorgan Funds - Multi-Manager Alternatives Fund

JPMorgan Funds - Multi-Manager Sustainable Long-Short Fund

Effective date: 1 July 2021

With effect from 1 July 2021, the investment policies for the above Sub-Funds have been amended to allow investment in SPACs (special purpose acquisition companies) up to:

- 20% for JPMorgan Funds - Multi-Manager Alternatives Fund
- 10% for JPMorgan Funds - Multi-Manager Sustainable Long-Short Fund

This provides the Investment Manager with flexibility to gain exposure to a significant and growing investment opportunity with an attractive structural risk/reward profile.

These changes will not materially affect the risk profile of the Sub-Funds.

If you have any questions about this change or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

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