

# A Message from Your Fund's Board

Dear Shareholder

This is to notify you that the JPMorgan Funds – Indonesia Equity Fund in which you own shares will be liquidated on 27 July 2020. The Sub-Fund is now closed to new investors, however you may continue to switch in or subscribe into the Sub-Fund until 22 July 2020, and switch out or redeem until 27 July 2020. **You have three options that are explained below.**

Please take a moment to review the important information below. If you still have questions, please contact the registered office or your local representative.



Jacques Elvinger *For and on behalf of the Board*

## Sub-Fund liquidation – option to take action ends 27 July 2020 at 14:30 CET

**Reason for liquidation** There have been significant shareholder redemptions in the Sub-Fund and the assets under management have reduced to US \$14.2 million as of 31 March 2020. The Board believes the Sub-Fund has limited prospects for growth, therefore has decided that it would be in the best interest of the shareholders to liquidate the Sub-Fund.

### YOUR OPTIONS

- 1 Switch your investment to another Sub-Fund.** We must receive your dealing instructions by the deadline shown in the right-hand column. Be sure to read the Key Investor Information Document (KIID) for any sub-fund you are considering switching into, and for further information, the prospectus.
- 2 Redeem your investment.** We must receive your dealing instructions by the deadline shown in the right-hand column.
- 3 Take no action and receive liquidation proceeds automatically.** We will make the proceeds available to you through the settlement method of record on your account soon afterward.

### THE LIQUIDATION

**Liquidation date** 27 July 2020

**Deadline for receipt of switch in/ subscription orders** 22 July 2020 at 14:30 CET

**Deadline for receipt of switch out/ redemption orders** 27 July 2020 at 14:30 CET

**Your Sub-Fund** JPMorgan Funds – Indonesia Equity Fund (“Sub-Fund”)

**Where unclaimed liquidation proceeds will be deposited** Caisse de Consignation, Luxembourg

### THE FUND

**Name** JPMorgan Funds

**Legal form** SICAV

**Fund type** UCITS

**Registered office**

6 route de Trèves  
L-2633 Senningerberg, Luxembourg

**Phone** +352 34 10 1

**Fax** +352 2452 9755

**Registration number (RCS Luxembourg)**  
B8478

**Prior to the liquidation date, if the Sub-Fund assets reduce to a level where the Investment Manager can no longer pursue the investment objective and policy, all assets in the Sub-Fund may be moved to cash and the annual management charge will be waived.**

*The KIID, prospectus and most recent financial reports are available at [jpmorganassetmanagement.lu](http://jpmorganassetmanagement.lu) or from the registered office.*

**In the event the Sub-Fund assets reduce to such a level the Board may decide to immediately liquidate the Sub-Fund before the liquidation date of 27 July 2020. If this happens, Shareholders will be notified on the News and Fund Announcements page at [jpmorganassetmanagement.lu](http://jpmorganassetmanagement.lu)**

**You may want to review these options with your tax adviser and your financial adviser. All options could have tax consequences.**

**Regardless of which option you choose, you will not be charged any redemption or switch fees.**

*Your Sub-Fund will bear securities transaction costs only; all other costs associated with the liquidation will be paid by the management company. To help ensure an orderly and efficient liquidation process, your Sub-Fund may begin liquidating holdings in the period leading up to the liquidation date.*

#### Key Dates

