

JPMorgan Funds – Global Corporate Bond Duration-Hedged Fund – Investment Policy Change

Effective date – 29.07.2020

With effect from 29 July 2020, the investment policy for the JPMorgan Funds - Global Corporate Bond Duration-Hedged Fund (the “Sub-Fund”) has been amended to remove a restriction to invest in global debt securities issued by local governments, and to allow investment in these types of assets up to 5%. This change will broaden the investment universe of the Sub-Fund, permitting the Investment Manager to take advantage of any investment opportunities in debt securities issued by local governments globally.

This change will not materially affect how the Sub-Fund is currently managed or its risk profile.

If you have any questions about this change or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

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