

JPMorgan Funds – Europe Small Cap Fund

New benchmark

With effect from 28 October 2019, the benchmark for the JPMorgan Funds – Europe Small Cap Fund (the “Sub-Fund”) will change as follows:

Current benchmark	New benchmark
EMIX Smaller Europe (Inc. UK) Index (Total Return Net)	MSCI Europe Small Cap Index (Total Return Net)

The new benchmark is more widely used and therefore provides a better point of reference for investors. There will be no change to how the Sub-Fund is currently managed or the risk profile of the Sub-Fund.

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