

# A Message from Your Fund's Board

Dear Shareholder,

This is to notify you that the JPMorgan Funds - Emerging Markets Diversified Equity Fund will be merged into the JPMorgan Funds - Emerging Markets Dividend Fund in which you own shares. ***This merger will not have any negative effect on the value, costs, or performance of your investment.***

On the merger date, the assets of the merging sub-fund will be transferred into your sub-fund. The merger will increase the assets under management of your sub-fund. There will be no rebalancing of your sub-fund and no costs associated with the merger will be borne by your sub-fund. When the merger transaction occurs, all the assets, liabilities and any accrued income in the merging sub-fund will be transferred to your sub-fund, and the merging sub-fund will cease to exist.

***The reason for the merger and your three options are explained below.*** Subscription, switches and redemptions in your sub-fund will not be suspended to carry out the merger.

If you have any questions after reading the information below, please contact us at the registered office or your local representative.



Jacques Elvinger *For and on behalf of the Board*

## Sub-fund merger – option to take action ends 24 April 2020 at 14.30 CET

**Reason for merger** The merging sub-fund has experienced significant outflows. The Board believes it has limited prospects for growth in future and it would be in shareholders' interests to merge it into your sub-fund – a larger fund with stronger growth potential.

### YOUR OPTIONS

- 1 Take no action.** Your investment will continue as before.
- 2 Switch your investment to another sub-fund.** We must receive your dealing instructions by the deadline shown in the right-hand column. Be sure to read the Key Investor Information Document (KIID) for any sub-fund you are considering switching into, and for further information, the prospectus.
- 3 Redeem your investment.** We must receive your dealing instructions by the deadline shown in the right-hand column.

**If you choose options 2 or 3, you may want to review these options with your tax adviser and your financial adviser.** These options could have tax consequences.

### THE MERGER

**Merger date** 24 April 2020

**Deadline for receipt of switch/redemption orders** 24 April 2020 at 14.30 CET

**Your sub-fund** JPMorgan Funds – Emerging Markets Dividend Fund

**Merging sub-fund (sub-fund that will merge into your sub-fund)** JPMorgan Funds – Emerging Markets Diversified Equity Fund

### THE FUND

**Name** JPMorgan Funds

**Legal form** SICAV

**Fund type** UCITS

**Registered office**

6 route de Trèves  
L-2633 Senningerberg, Luxembourg

**Phone** +352 34 10 1

**Fax** +352 2452 9755

**Regardless of which option you choose, you will not be charged any switch or redemption fees** so long as we receive your dealing instructions before the deadline shown in the right-hand column. All other switch and redemption conditions in the prospectus still apply.

Registration number (RCS  
Luxembourg)  
B 8478

**Management company** JPMorgan  
Asset Management (Europe) S.à r.l.

Additional information, including the Fund auditor's merger report, KIID, prospectus and most recent financial reports of all sub-funds are available at [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu) or from the registered office. An electronic copy of this notice is available on the website: [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu).