

Amendment to the investment policy of JPMorgan Funds – China Fund and JPMorgan Funds – Greater China Fund (the “Sub-Funds”)

31 October 2018

In connection with the inclusion of China A-Shares into the MSCI Emerging Markets index universe, it is expected that the amounts that the Sub-Funds invest in China A-Shares through Participation Notes (P-Notes) will increase accordingly. With effect from 30/11/2018, the investment policies of the Sub-Funds will be updated to reflect that they may hold up to a maximum of 20% in P-Notes, and the prospectus and KIIDs of the Sub-Funds will also be updated to this effect.

There will be no change to the risk profiles of the Sub-Funds.

Should you have any questions about the change being made or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

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