6 July 2026

JPMorgan Investment Funds – Dynamic Multi-Asset Fund and JPMorgan Investment Funds – Global Balanced Fund (the "Sub-Funds")

The investment policies of the Sub-Funds are being updated to provide for exposure to commodities through commodity index instruments and exchange traded commodities (ETCs).

The commodity exposure may represent up to 10% of the assets of the sub-fund "Dynamic Multi-Asset Fund" and up to 5% of the assets of the sub-fund "Global Balanced Fund".

Allocation to commodities aims to enhance portfolio resilience, diversify risk and capture potential upside in the current macroeconomic environment.

In addition, commodities will be added to the list of Investment Risks applicable to the Sub-Funds.

There is no material increase to the risk profiles of the Sub-Funds.

The JPMorgan Investment Funds prospectus and Sub-Funds' KIDs will be updated and will be made available in the Documents section of the relevant Sub-Fund page on **https://am.jpmorgan.com/lu.**

Unless specifically defined in this document, or the context requires, capitalised terms have the same meaning as in the Prospectus.

If you have any questions about this change or any other aspect of JPMorgan Investment Funds, please contact the Registered Office or your usual local representative.

Please be advised that the latest version of the prospectus, the Key Information Document (KID) as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative and are also available on the website **www.jpmorganassetmanagement.com.**

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