

JPMorgan Investment Funds - Coutts Diversifying Alternatives Multi-Manager Fund (The “Sub-Fund”)

The Sub-Fund is updating its exclusions policy as outlined below with effect from 7 July 2026 (the “Effective Date”). This update brings the Sub-Fund more closely in line with the JPMorgan Asset Management exclusions policy framework. There is no material impact on the current holdings of the Sub-Fund, its investment process or its risk profile.

If this change does not suit your investment requirements, you may request the redemption of your shares, free of charge, in accordance with the terms of the Prospectus.

The updated exclusions policy of the Sub-Fund as outlined below will be available on www.jpmorganassetmanagement.lu from the Effective Date.

If you have any questions about this change or any other aspect of JPMorgan Investment Funds, please contact the Registered Office or your usual local representative.

Exclusion	Criteria	Criteria Update	Current	Proposed
Fossil Fuels	Thermal coal extraction	-	>5% of revenue	>10% of revenue
	Metallurgical Coal	-	-	>10% of revenue
	Unconventional oil/gas	-	>15% of revenue	>10% of revenue
	Oil Sands, Arctic Oil, Arctic Gas	Arctic oil/gas	>5% of revenue	>10% of revenue
Power Generation	Thermal coal	-	>20% of revenue	>10% of revenue
	Capex in coal-fired power generation	-	>0% of revenue	-
Weapons	Civilian Firearms Producer	-	>0% of revenue	-
	Civilian Firearms Retailer	-	>5% of revenue	-
	Conventional Weapons	-	>10% of revenue	-
	Controversial weapons (including anti-personnel mines, biological/chemical weapons, cluster munitions, depleted uranium, white phosphorus)	Controversial weapons	Any tie - True	Any tie - True
	Nuclear weapons	Nuclear weapons programme outside of the Non-Proliferation Treaty	0% of revenue	0% of revenue
Lending Practices	Lending Practices - Predatory Lending	-	>5% of revenue	-
Tobacco	Producer	-	>5% of revenue	>5% of revenue
	Retailer, Distributor, Supplier	-	>15% of revenue	>10% of revenue
Gambling	Operations	Operations, Support	>5% of revenue	>10% of revenue
	Support		>15% of revenue	
Adult Entertainment	Producer	Producer, Retailer, Distributor	>5% of revenue	>10% of revenue
	Retailer, Distributor		>15% of revenue	

Please be advised that the latest version of the prospectus, the Key Information Document (KID) as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative and are also available on the website www.jpmorganassetmanagement.com.

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