

# JPMorgan Funds - China Bond Opportunities Fund

## JPMorgan Funds - Diversified Risk Fund

The Annual Management and Advisory Fee (“AMAF”) for the following share classes has been partially waived from **1st July 2026** to the levels stated below.

Sub-Fund	Share Class	AMAF as defined in the prospectus (%)	Partially waived AMAF (%)
JPMorgan Funds – China Bond Opportunities Fund	C (acc) – EUR	0.50	0.40
JPMorgan Funds – China Bond Opportunities Fund	C (acc) – EUR (hedged)		
JPMorgan Funds – China Bond Opportunities Fund	C (acc) – USD (hedged)		
JPMorgan Funds – China Bond Opportunities Fund	C (dist) – RMB		
JPMorgan Funds – China Bond Opportunities Fund	C (dist) – USD (hedged)		
JPMorgan Funds – Diversified Risk Fund	C (acc) – CHF (hedged)	0.60	0.50
JPMorgan Funds – Diversified Risk Fund	C (acc) – EUR (hedged)		
JPMorgan Funds – Diversified Risk Fund	C (acc) – USD		
JPMorgan Funds – Diversified Risk Fund	C (dist) – GBP (hedged)		
JPMorgan Funds – Diversified Risk Fund	I (acc UK RFS) – GBP (hedged)		
JPMorgan Funds – Diversified Risk Fund	I (acc) – JPY (hedged)		

The AMAF for these share classes will be reduced to the levels stated above as part of the next update of the prospectus. Until the prospectus is updated, the reduced AMAF levels will apply by way of the partial waiver described above.

All other fees and expenses of the Sub-Funds remain the same. The changes will not affect the way in which the Sub-Funds are managed.

As the fees will be reduced for less than an entire financial year, the Total Expense Ratios published in the upcoming Annual Report and/or Semi-Annual Report may not necessarily fully reflect the reductions outlined in this notice.

Should you have any questions about the changes being made or any other aspect of JPMorgan Funds, please contact your usual local representative.

Please be advised that the latest version of the prospectus as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website [www.jpmmorganassetmanagement.com](http://www.jpmmorganassetmanagement.com).