

JPMorgan Funds

JPMorgan Investment Funds

Update to reflect that certain fixed income Sub-Funds that hold convertible securities and/or contingent convertible securities may also hold up to 5% of their assets in equity securities as a result of conversions.

The following Sub-Fund Descriptions will be updated:

- JPMorgan Funds - Emerging Markets Corporate Bond Fund
- JPMorgan Funds - Emerging Markets Debt Fund
- JPMorgan Funds - Emerging Markets Investment Grade Bond Fund
- JPMorgan Funds - Emerging Markets Strategic Bond Fund
- JPMorgan Funds - Euro Corporate Bond Fund
- JPMorgan Funds - Flexible Credit Fund
- JPMorgan Funds - Global Corporate Bond Duration-Hedged Fund
- JPMorgan Funds - Global Corporate Bond Fund
- JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund

There is no impact on the way the Sub-Funds are managed or their risk profiles.

If you have any questions about this change or any other aspect of JPMorgan Funds or JPMorgan Investment Funds, please contact the Registered Office or your usual local representative.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.

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