JPMorgan Funds – Europe Dynamic Technologies Fund

Update to reflect that the Sub-Fund may invest in smaller companies and to add the corresponding 'liquidity' and "smaller companies" risks to the risk table in the Sub-Fund Description.

The Sub-Fund follows a best ideas approach with minimal constraints. Recently, there has been a preference for smaller capitalization names which the Investment manager expects to continue, longer term.

There is no material increase to the risk profile of the Sub-Fund.

Should you have any questions about this update or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website <u>www.jpmorganassetmanagement.com</u>.

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