

# Update on the Suspension of JPMF - Emerging Europe Equity Fund and JPMF - Russia Fund

Dear Shareholder

There has been no significant change in market conditions and therefore the suspension remains in place for both JPMorgan Funds – Russia Fund and JPMorgan Funds - Emerging Europe Equity Fund (“the Funds”), we hereby provide an updated indicative NAV of each share class as of 31/10/2024.

An indicative NAV is an internal estimate of the value of the fund's assets taking into account the investment manager's inability to trade Russian assets both onshore and offshore, lack of relevant price discovery and market uncertainty. Please note this is not an official (NAV), the official NAV calculation is still suspended and you cannot subscribe into nor redeem from the Funds. We will post regular updates, including a monthly update of the below indicative NAV's on the Funds News and Announcements page on our website – [www.jpmorganassetmanagement.lu](http://www.jpmorganassetmanagement.lu).

## JPMorgan Funds – Emerging Europe Equity Fund

Share class name	ISIN	Class currency	Indicative NAV*
JPM Emerging Europe Equity A (acc) - EUR	LU0210529144	EUR	0.19
JPM Emerging Europe Equity A (acc) - USD	LU0634316219	USD	1.05
JPM Emerging Europe Equity A (dist) - EUR	LU0051759099	EUR	0.37
JPM Emerging Europe Equity A (dist) - USD	LU0634316300	USD	1.02
JPM Emerging Europe Equity C (acc) - EUR	LU0129489489	EUR	0.21
JPM Emerging Europe Equity C (acc) - USD	LU1278810731	USD	1.63
JPM Emerging Europe Equity C (dist) - EUR	LU0822041991	EUR	1.07
JPM Emerging Europe Equity C (dist) - USD	LU1839388789	USD	1.04
JPM Emerging Europe Equity D (acc) - EUR	LU0117895796	EUR	0.29
JPM Emerging Europe Equity D (acc) - USD	LU1839389084	USD	1.07
JPM Emerging Europe Equity I (acc) - EUR	LU0248043308	EUR	0.17
JPM Emerging Europe Equity I2 (dist) - USD	LU2391845612	USD	0.73
JPM Emerging Europe Equity X (acc) - EUR	LU0143811395	EUR	0.28

## JPMorgan Funds – Russia Fund

Share class name	ISIN	Class currency	Indicative NAV*
JPM Russia A (acc) - USD	LU0225506756	USD	1.98
JPM Russia A (dist) - USD	LU0215049551	USD	1.47
JPM Russia C (acc) - USD	LU0215050302	USD	1.00
JPM Russia C (dist) - USD	LU0847330916	USD	13.05
JPM Russia D (acc) - EUR	LU1021348930	EUR	14.49
JPM Russia D (acc) - USD	LU0215050484	USD	1.36
JPM Russia F (acc) - USD	LU2419340042	USD	11.74
JPM Russia I (acc) - EUR	LU2372579958	EUR	12.23
JPM Russia I (acc) - USD	LU0248057944	USD	1.10
JPM Russia T (acc) - EUR	LU0842955824	EUR	13.47
JPM Russia X (acc) - USD	LU0215050567	USD	19.15

\* The increase of the unaudited indicative NAVs from the previous month includes the impact of a sale of a previously sanctioned security, Nebius (formerly Yandex). This is a reasonably unique situation, and this should not be taken as an indication that similar sales can be made for the other Russian securities held by the funds.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website [www.jpmorganassetmanagement.com](http://www.jpmorganassetmanagement.com).

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