JPMorgan Funds – Emerging Markets Sustainable Equity Fund

Update to the main investment exposure to reflect that that the Sub-Fund excludes the bottom 25% (previously 20%) of securities from its investable universe based on its ESG criteria.

The update is required for the Sub-Fund to retain the 'Towards Sustainability Label'. There are periodic updates to the label's requirements, at which point, funds must re-apply for the label and demonstrate compliance with the revised technical standards.

There are no changes to the way in which the Sub-Fund is managed or its risk profile.

Should you have any questions about the changes being made or any other aspect of JPMorgan Funds, please contact your usual local representative.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.

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