

Updates to the ESG Exclusions Policy

JPMorgan Funds - Europe Sustainable Equity Fund

Effective Date: 15th May 2024

Unless specifically defined in this document, capitalised terms have the same meaning as in the prospectus of the respective Sub-Fund. The exclusions policy for the **JPMorgan Funds - Europe Sustainable Equity Fund** has been updated to reflect the following:

For thermal coal extraction, exceptions only apply if a company's turnover attributable to these activities is 5% or less.

For thermal coal power generation, exceptions only apply if a company's turnover attributable to these activities is 5% or less. A company active in thermal coal power generation may only be considered for inclusion in the phase out margin if its revenue from thermal coal power generation is 5% or less (previously 20% or less).

The specific detail can be found in the revised Sub-Fund exclusions policy in the ESG Information section of the Sub-Fund page which can be accessed through the following website <https://am.jpmorgan.com/lu>.

These changes to the exclusions policy do not change the way the Sub-Fund is managed and/ or its risk/return profile.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.

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