

JPMorgan Funds - EUR Money Market VNAV Fund

JPMorgan Funds - USD Money Market VNAV Fund

With effect from 16 November 2023, the Operating and Administrative Expenses (O&A) for the following share classes will be waived to the levels stated below.

Sub - Fund	Share Class	Former O&A (Max) (%)	New O&A (Max) (%)
JPMorgan Funds - EUR Money Market VNAV Fund	A	0.20	0.15
JPMorgan Funds - EUR Money Market VNAV Fund	C	0.10	0.05
JPMorgan Funds - EUR Money Market VNAV Fund	I	0.06	0.05
JPMorgan Funds - USD Money Market VNAV Fund	A	0.20	0.15
JPMorgan Funds - USD Money Market VNAV Fund	C	0.10	0.05
JPMorgan Funds - USD Money Market VNAV Fund	I	0.06	0.05

All other fees and expenses of the Sub-Funds remain the same. The changes will not affect the way in which the Sub-Funds are managed.

Should you have any questions about the changes being made or any other aspect of JPMorgan Funds, please contact your usual local representative.

This document has been produced for information purposes only and, as such, the views contained herein are not to be taken as advice or a recommendation to buy or sell any investment or interest hereto. Reliance upon information in this material is at the sole discretion of the reader.

Domicile: Luxembourg. Representative in Switzerland: JPMorgan Asset Management (Switzerland) LLC, Dreikönigstrasse 37, 8002 Zurich. Paying Agent in Switzerland: J.P. Morgan (Suisse) SA, Rue du Rhône 35, 1204 Geneva. The prospectus, the key information documents, the articles of incorporation and the annual and semi-annual financial report may be obtained free of charge from the representative.

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