

JPMorgan Funds -

- Emerging Markets Sustainable Equity Fund
- Europe Sustainable Equity Fund
- Europe Sustainable Small Cap Equity Fund
- Global Sustainable Equity Fund
- US Sustainable Equity Fund
- Global Bond Opportunities Sustainable Fund

The prospectus has been updated to include a clarification to the definition of 'positive E/S characteristics', which is used in the objectives of Sub-Funds. The description has been updated to reflect that this relates to the superior management of environmental and/or social issues. Previously the disclosure could have been interpreted as to include both environmental and social issues for all securities.

The Sub-Funds all have as their objective to invest in companies/issuers/securities with 'positive E/S characteristics'.

There is no impact to the way in which the Sub-Funds are managed or their risk profiles.

Should you have any questions about this update or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.

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