

Update on the Split Corporate Action on JPMF - Emerging Europe Equity Fund

Dear Shareholder

As per the website notification published on 19/12/2022, in order to protect shareholders, JPMorgan Funds - Emerging Europe Equity Fund has been split into two sub-funds on 17/02/2023, (i) the Impacted Sub-Fund where illiquid assets are hosted and (ii) the newly created sub-fund, JPMorgan Funds - Emerging Europe Equity II Fund into which the liquid assets have been transferred. Please see this notification, within Fund news and announcements, for further details.

The Impacted Sub-Fund will continue to be suspended and indicative NAVs provided on a monthly basis. We hereby provide the indicative NAV as at the Split date of each share class of the Impacted Sub-Fund as well as the NAV of the new sub-fund launched for the purpose of the Split event.

An indicative NAV is an internal estimate of the value of the sub-fund's assets taking into account the investment manager's inability to trade Russian assets both onshore and offshore, lack of relevant price discovery and market uncertainty. Please note this is not an official (NAV), the official NAV calculation is still suspended and you cannot subscribe into nor redeem from the sub-fund. We will post regular updates, including a monthly update of the below indicative NAVs on the Funds News and Announcements page on our website – www.jpmorganassetmanagement.lu.

JPMorgan Funds – Emerging Europe Equity Fund

| Share class name | ISIN | Class currency | Indicative NAV |
|--|--------------|----------------|----------------|
| JPM Emerging Europe Equity A (acc) - EUR | LU0210529144 | EUR | 0.21 |
| JPM Emerging Europe Equity A (acc) - USD | LU0634316219 | USD | 1.11 |
| JPM Emerging Europe Equity A (dist) - EUR | LU0051759099 | EUR | 0.39 |
| JPM Emerging Europe Equity A (dist) - USD | LU0634316300 | USD | 1.07 |
| JPM Emerging Europe Equity C (acc) - EUR | LU0129489489 | EUR | 0.22 |
| JPM Emerging Europe Equity C (acc) - USD | LU1278810731 | USD | 1.71 |
| JPM Emerging Europe Equity C (dist) - EUR | LU0822041991 | EUR | 1.15 |
| JPM Emerging Europe Equity C (dist) - USD | LU1839388789 | USD | 1.10 |
| JPM Emerging Europe Equity D (acc) - EUR | LU0117895796 | EUR | 0.31 |
| JPM Emerging Europe Equity D (acc) - USD | LU1839389084 | USD | 1.12 |
| JPM Emerging Europe Equity I (acc) - EUR | LU0248043308 | EUR | 0.18 |
| JPM Emerging Europe Equity I2 (dist) - USD | LU2391845612 | USD | 0.77 |
| JPM Emerging Europe Equity X (acc) - EUR | LU0143811395 | EUR | 0.30 |

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JPMorgan Funds - Emerging Europe Equity II Fund

| Share class name | ISIN | Class currency | Launch NAV |
|---|--------------|----------------|------------|
| JPM Emerging Europe Equity II A (acc) - EUR | LU2549520950 | EUR | 5.38 |
| JPM Emerging Europe Equity II A (acc) - USD | LU2549521099 | USD | 28.88 |
| JPM Emerging Europe Equity II A (dist) - EUR | LU2549521172 | EUR | 10.29 |
| JPM Emerging Europe Equity II A (dist) - USD | LU2549521255 | USD | 27.98 |
| JPM Emerging Europe Equity II C (acc) - EUR | LU2549521339 | EUR | 5.82 |
| JPM Emerging Europe Equity II C (acc) - USD | LU2549521412 | USD | 44.76 |
| JPM Emerging Europe Equity II C (dist) - EUR | LU2549521503 | EUR | 30.00 |
| JPM Emerging Europe Equity II C (dist) - USD | LU2549521768 | USD | 28.60 |
| JPM Emerging Europe Equity II D (acc) - EUR | LU2549521842 | EUR | 8.18 |
| JPM Emerging Europe Equity II D (acc) - USD | LU2549521925 | USD | 29.36 |
| JPM Emerging Europe Equity II I (acc) - EUR | LU2549522063 | EUR | 4.76 |
| JPM Emerging Europe Equity II I2 (dist) - USD | LU2549522147 | USD | 20.07 |
| JPM Emerging Europe Equity II X (acc) - EUR | LU2549522220 | EUR | 7.71 |

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.

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