

Effective date 12 October 2022

JPMorgan Funds – Multi-Manager Alternatives Fund

With effect from 12 October 2022, the investment policy for the JPMorgan Funds – Multi-Manager Alternatives Fund (the “Sub-Fund”) has been amended to allow investment in China A-Shares through the China-Hong Kong Stock Connect Programmes up to 10%. This provides the Investment Manager with flexibility to gain exposure to China A shares which are growing in prominence in emerging and global indices and provide a significant and growing investment opportunity.

This change will not materially affect the risk profile of the Sub-Fund.

If you have any questions about this change or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.

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