

Update on the Suspension of JPMF - Emerging Europe Equity Fund and JPMF – Russia Fund

Dear Shareholder

There has been no significant change in market conditions and therefore the suspension remains in place for both JPMorgan Funds – Russia Fund and JPMorgan Funds - Emerging Europe Equity Fund (“the Funds”), we hereby provide an updated indicative NAV of each share class as of 31 May 2022.

An indicative NAV is an internal estimate of the value of the fund’s assets taking into account the investment manager’s inability to trade Russian assets both onshore and offshore, lack of relevant price discovery and market uncertainty. Please note this is not an official (NAV), the official NAV calculation is still suspended and you cannot subscribe into nor redeem from the Funds. We will post regular updates, including a monthly update of the below indicative NAV’s on the Funds News and Announcements page on our website – www.jpmmorganassetmanagement.lu.

JPMorgan Funds – Emerging Europe Equity Fund

Share class name	ISIN	Class currency	Indicative NAV
JPM Emerging Europe Equity A (acc) - EUR	LU0210529144	EUR	5.13
JPM Emerging Europe Equity A (acc) - USD	LU0634316219	USD	27.74
JPM Emerging Europe Equity A (dist) - EUR	LU0051759099	EUR	9.83
JPM Emerging Europe Equity A (dist) - USD	LU0634316300	USD	26.88
JPM Emerging Europe Equity C (acc) - EUR	LU0129489489	EUR	5.55
JPM Emerging Europe Equity C (acc) - USD	LU1278810731	USD	42.97
JPM Emerging Europe Equity C (dist) - EUR	LU0822041991	EUR	28.61
JPM Emerging Europe Equity C (dist) - USD	LU1839388789	USD	27.46
JPM Emerging Europe Equity D (acc) - EUR	LU0117895796	EUR	7.81
JPM Emerging Europe Equity D (acc) - USD	LU1839389084	USD	28.21
JPM Emerging Europe Equity I (acc) - EUR	LU0248043308	EUR	4.54
JPM Emerging Europe Equity I2 (dist) - USD	LU2391845612	USD	19.27
JPM Emerging Europe Equity X (acc) - EUR	LU0143811395	EUR	7.35

JPMorgan Funds – Russia Fund

Share class name	ISIN	Class currency	Indicative NAV
JPM Russia A (acc) - USD	LU0225506756	USD	1.23
JPM Russia A (dist) - USD	LU0215049551	USD	0.91
JPM Russia C (acc) - USD	LU0215050302	USD	0.62
JPM Russia C (dist) - USD	LU0847330916	USD	8.07
JPM Russia D (acc) - EUR	LU1021348930	EUR	9.11
JPM Russia D (acc) - USD	LU0215050484	USD	0.84
JPM Russia F (acc) - USD	LU2419340042	USD	7.27
JPM Russia I (acc) - EUR	LU2372579958	EUR	7.72
JPM Russia I (acc) - USD	LU0248057944	USD	0.68
JPM Russia T (acc) - EUR	LU0842955824	EUR	8.47
JPM Russia X (acc) - USD	LU0215050567	USD	11.82

This document has been produced for information purposes only and as such the views contained herein are not to be taken as an advice or recommendation to buy or sell any investment or interest thereto. Reliance upon information in this material is at the sole discretion of the reader. Any research in this document has been obtained and may have been acted upon by J.P. Morgan Asset Management for its own purpose. The results of such research are being made available as additional information and do not necessarily reflect the views of J.P. Morgan Asset Management. Any forecasts, figures, opinions, statements of financial market trends or investment techniques and strategies expressed are unless otherwise stated, J.P. Morgan Asset Management's own at the date of this document. They are considered to be reliable at the time of writing, may not necessarily be all-inclusive and are not guaranteed as to accuracy. They may be subject to change without reference or notification to you. Both past performance and yield may not be a reliable guide to future performance and you should be aware that the value of securities and any income arising from them may fluctuate in accordance with market conditions. There is no guarantee that any forecast made will come to pass.

J.P. Morgan Asset Management is the brand name for the asset management business of JPMorgan Chase & Co and its affiliates worldwide. You should note that if you contact J.P. Morgan Asset Management by telephone those lines may be recorded and monitored for legal, security and training purposes. You should also take note that information and data from communications with you will be collected, stored and processed by J.P. Morgan Asset Management in accordance with the EMEA Privacy Policy which can be accessed through the following website <http://www.jpmorgan.com/pages/privacy>.

Issued in Continental Europe by JPMorgan Asset Management (Europe) Société à responsabilité limitée, European Bank & Business Centre, 6 route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg, R.C.S. Luxembourg B27900, corporate capital EUR 10.000.000.

Issued in the UK by JPMorgan Asset Management (UK) Limited which is authorized and regulated by the Financial Conduct Authority. Registered in England No. 01161446. Registered address: 25 Bank St, Canary Wharf, London E14 5JP, United Kingdom.

LV-JPM53642 | EN | 06/22
