

# JPMorgan Funds – Emerging Middle East Equity Fund

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The prospectus of JPMorgan Funds has been updated to reflect that the Sub-Fund may be concentrated in a limited number of securities from time to time. The Sub-Fund has a typical number of holdings which can range from 35 to 65. The Sub-Fund may also have significant positions in specific sectors or markets from time to time.

This update clarifies how the Sub-Fund is currently being managed and does not affect its risk profile.

Should you have any questions about this update or any other aspect of JPMorgan Funds, please contact the Registered Office or your usual local representative.

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