

Important Information – Amendments to the Exclusion Policy of the following fund:

JP Morgan Fund ICVC - JPM Global Macro Sustainable Fund

Dear Investor,

With effect from 7th June 2023, the Exclusion Policy of the JP Morgan Fund ICVC – JPM Global Macro Sustainable Fund has been changed as below:

Sector	Before	After
Thermal Coal i) Extraction and ii) Power generation – Producers	5%	0%
Tobacco – Services	50%	10%

This change is designed to enhance the sub-fund's ESG exclusionary criteria by further restricting investment in companies and/or activities contrary to certain environmental, social and governance values.

Further information is in the full Exclusion Policy document which can be found at: <https://am.jpmorgan.com/content/dam/jpm-am-aem/emea/regional/en/policies/exclusion-policy/jpmficvc-jpm-global-macro-sustainable-exclusion-policy.pdf>

If you have specific questions about this, please contact your financial advisor or call our UK-based Investor Services team, with your account number to hand, on 0800 20 40 20 (if calling from abroad +44 1268 44 44 70). Our lines are open Monday to Friday, 9am to 5.30pm.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.

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