

# Web Notice - OEICs Fee Change Retail

Important Information – Reduction of the annual management charge (“Annual ACD Fee”) of share classes in the JPMorgan Fund ICVC II- JPM Europe Smaller Companies Fund (the “Fund”)

Dear Investor,

With effect from 2 June 2025 (“Effective Date”), the Annual ACD Fee of the following share classes of the JPM Europe Smaller Companies will be reduced as detailed below. .

Fund	Share Class	Former Annual ACD Fee (%)	Former TER** (%)	New Annual ACD Fee (%)	New TER** (%)
JPMorgan Fund II ICVC - JPM Europe Smaller Companies Fund	B	1.00	1.15	0.93	1.08
JPMorgan Fund II ICVC - JPM Europe Smaller Companies Fund	C	0.75	0.90	0.70	0.85
JPMorgan Fund II ICVC - JPM Europe Smaller Companies Fund*	C2	0.60	0.75	0.56	0.71

\* This share class is not yet launched.

\*\* The total expense ratio (“TER”) is comprised of the Annual ACD Fee and the maximum operating expenses charge that can be taken.

This reduction in the Annual ACD Fee will lead to lower overall costs for these share classes and is in the best interests of shareholders.

All other fees and expenses of the Funds remain the same. The changes will not affect the way in which the Funds are managed.

The prospectus and the relevant KIIDs for the Funds will be updated accordingly on the Effective Date.

If you have specific questions about this change, please contact your financial advisor or call our UK-based Investor Services team, with your account number to hand, on 0800 20 40 20 (if calling from abroad +44 1268 44 44 70). Our lines are open Monday to Friday, 9am to 5.30pm.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website [www.jpmorganassetmanagement.com](http://www.jpmorganassetmanagement.com).

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