

A Message from Your Fund's Board

This notice is being sent to you as a shareholder of the below listed sub-funds of JPMorgan ETFs (Ireland) ICAV (the "Fund"), an umbrella fund with segregated liability between sub-funds.

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors of the Fund are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the Central Bank UCITS Regulations.

This notice is important and requires your immediate attention. If you are in any doubt as to the action to be taken, you should immediately consult your stockbroker, solicitor, accountant or other professional advisor. If you sold or otherwise transferred your holding in the Fund, please send this notice to the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Unless otherwise indicated, all capitalised terms used in this letter and not defined herein shall have the meanings ascribed to them in the prospectus for the Fund dated 29 November 2022 (the "Prospectus").

Dear Shareholder,

This is to notify you that the supplements for each of the following Sub-Funds will be updated to enhance the disclosures in their respective investment policies to reflect that the Sub-Funds incorporate data inputs relating to Employee Engagement and Diversity ("EE&D"), for some but not necessarily all issuers, on 9 June 2023 (the "Effective Date") :

JPMorgan ETFs (Ireland) ICAV – EUR Ultra-Short Income UCITS ETF

JPMorgan ETFs (Ireland) ICAV – GBP Ultra-Short Income UCITS ETF

JPMorgan ETFs (Ireland) ICAV – USD Ultra-Short Income UCITS ETF (together the "**Sub-Funds**").

As part of this update, it will be clarified that each Sub-Fund will invest at least 51% of those assets that have an EE&D rating in issuers scoring above a pre-defined threshold in relation to EE&D data inputs such as an issuer's gender breakdown, diversity programmes, ethnicity score and equal pay score.

There are no material changes to how the Sub-Funds are managed or to their respective risk profiles as a result of these enhancements.

Details of the amendments to clarify the sustainability policies of the Sub-Funds appear below and on the following pages. Please take a moment to review the information. If you still have questions, please contact us at the registered office or your local representative.



Lorcan Murphy
For and on behalf of the Board

Changes to Sub-Fund Supplements – effective as of 9 June 2023

Reason for changes

The Board believes that enhancing the Sub-Funds' disclosures provides additional transparency to investors into how the Sub-Funds promote EE&D characteristics within their respective portfolios.

THE FUND

Name JPMorgan ETFs (Ireland) ICAV

Legal form ICAV

Fund type UCITS

Registered office 200 Capital Dock, 79
Sir John Rogerson's Quay

Dublin 2, Ireland

Phone +353 (0) 1 6123000

Registration number (Central Bank)
C171821

Directors Lorcan Murphy, Daniel J.
Watkins, Bronwyn Wright, Samantha
McConnell

Management Company JPMorgan Asset
Management (Europe) S.à r.l.

Supplement Changes

Changes - *shown in bold italics*. Supplement language that has not changed is not shown in the table below.

Sub-Fund: EUR Ultra-Short Income UCITS ETF	
Current Supplement	New Supplement
<ul style="list-style-type: none"> Investment Policy <p>At least 51% of the Sub-Fund's assets are invested in issuers with positive environmental and/or social characteristics that follow good governance practices, as measured through the Investment Manager's proprietary environmental, social and governance ("ESG") scoring methodology and/or third party data. The Sub-Fund promotes environmental and/or social characteristics. Further details on the ESG analysis applied are provided below.</p>	<ul style="list-style-type: none"> Investment Policy <p>At least 51% of the Sub-Fund's assets are invested in issuers with positive environmental and/or social characteristics that follow good governance practices, as measured through the Investment Manager's proprietary environmental, social and governance ("ESG") scoring methodology and/or third party data. <i>In addition, for some but not necessarily all issuers, the Sub-Fund incorporates a bespoke set of Employee Engagement and Diversity ("EE&D") data inputs, such as an issuer's gender breakdown, diversity programmes, ethnicity score and equal pay score, into the investment process. The Sub-Fund invests at least 51% of those assets that have an EE&D rating in issuers scoring above a pre-defined threshold in relation to EE&D inputs.</i> The Sub-Fund promotes environmental and/or social characteristics. Further details on the ESG analysis applied are provided below.</p>
Sub-Fund: GBP Ultra-Short Income UCITS ETF	
Current Supplement	New Supplement
<ul style="list-style-type: none"> Investment Policy <p>At least 51% of the Sub-Fund's assets are invested in issuers with positive environmental and/or social characteristics that follow good governance practices, as measured through the Investment Manager's proprietary environmental, social and governance ("ESG") scoring methodology and/or third party data. The Sub-Fund promotes environmental and/or social characteristics. Further details on the ESG analysis applied are provided below.</p>	<ul style="list-style-type: none"> Investment Policy <p>At least 51% of the Sub-Fund's assets are invested in issuers with positive environmental and/or social characteristics that follow good governance practices, as measured through the Investment Manager's proprietary environmental, social and governance ("ESG") scoring methodology and/or third party data. <i>In addition, for some but not necessarily all issuers, the Sub-Fund incorporates a bespoke set of Employee Engagement and Diversity ("EE&D") data inputs, such as an issuer's gender breakdown, diversity programmes, ethnicity score and equal pay score, into the investment process. The Sub-Fund invests at least 51% of those assets that have an EE&D rating in issuers scoring above a pre-defined threshold in relation to EE&D inputs.</i> The Sub-Fund promotes environmental and/or social characteristics. Further details on the ESG analysis applied are provided below.</p>

Sub-Fund: USD Ultra-Short Income UCITS ETF	
Current Supplement	New Supplement
<ul style="list-style-type: none"> Investment Policy <p>At least 51% of the Sub-Fund's assets are invested in issuers with positive environmental and/or social characteristics that follow good governance practices, as measured through the Investment Manager's proprietary environmental, social and governance ("ESG") scoring methodology and/or third party data. The Sub-Fund promotes environmental and/or social characteristics. Further details on the ESG analysis applied are provided below.</p>	<ul style="list-style-type: none"> Investment Policy <p>At least 51% of the Sub-Fund's assets are invested in issuers with positive environmental and/or social characteristics that follow good governance practices, as measured through the Investment Manager's proprietary environmental, social and governance ("ESG") scoring methodology and/or third party data. <i>In addition, for some but not necessarily all issuers, the Sub-Fund incorporates a bespoke set of Employee Engagement and Diversity ("EE&D") data inputs, such as an issuer's gender breakdown, diversity programmes, ethnicity score and equal pay score, into the investment process. The Sub-Fund invests at least 51% of those assets that have an EE&D rating in issuers scoring above a pre-defined threshold in relation to EE&D inputs.</i> The Sub-Fund promotes environmental and/or social characteristics. Further details on the ESG analysis applied are provided below.</p>

The changes are being made to the relevant prospectus or Key Investor Information Document (KIID), revised versions of which will be available at www.jpmorganassetmanagement.ie. As with all Fund investments, it is important to understand and remain familiar with the relevant KIID(s). Please note that all redemption conditions and restrictions in the prospectus apply.