

JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund

Update to the expected level of leverage for JPMorgan Investment Funds - Global Short Duration Corporate Bond Sustainable Fund from 75% to 100%.

The increase was driven mainly by the increased usage of bond futures and short-term interest rate futures. The Investment Manager expects to continue to use such instruments in the medium term to manage the portfolio efficiently. Management through the use of derivatives is required to hedge interest rate exposure, resulting in higher leverage.

Leverage is a measure of total exposure of all derivatives and is calculated as the 'sum of notionals' without any netting of opposing positions. As the leverage calculation considers neither sensitivity to market movements nor whether it increases or decreases the overall Sub-Fund risk, it may not be representative of the actual investment risk level within a Sub-Fund.

A Sub-Fund's expected level of leverage is an indicative level not a regulatory limit and the actual level may exceed the expected level from time to time.

There is no material increase to the risk profile of the Sub-Fund as a result of the updates.

If you have any questions about this change or any other aspect JPMorgan Investment Funds, please contact the Registered Office or your usual local representative.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.

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