

Fund Announcement for Certain Equity Sub-Funds

Fee Waiver

With effect from 1 September 2023, the Annual Management & Advisory Fee (“AMAF”) for the share classes below will be waived to the levels stated below.

Sub-Fund / Share Class	Share Class	Former AMAF (%)	New AMAF* (%)	New TER** (%)
JPMorgan Funds - Brazil Equity Fund	C	0.85	0.75	0.95
JPMorgan Funds - Brazil Equity Fund	I	0.85	0.75	0.91
JPMorgan Funds - Emerging Markets Equity Fund	C	0.85	0.75	0.95
JPMorgan Funds - Emerging Markets Equity Fund	C2	0.70	0.60	0.80
JPMorgan Funds - Emerging Markets Equity Fund	I	0.85	0.75	0.91
JPMorgan Funds - Emerging Markets Equity Fund	I2	0.70	0.60	0.76
JPMorgan Funds - Emerging Markets Opportunities Fund	C	0.85	0.75	0.95
JPMorgan Funds - Emerging Markets Opportunities Fund	I	0.85	0.75	0.91
JPMorgan Funds - Emerging Markets Opportunities Fund	I2	0.70	0.60	0.76
JPMorgan Funds - Emerging Markets Small Cap Fund	C (perf)	0.85	0.75	0.95
JPMorgan Funds - Emerging Markets Small Cap Fund	I (perf)	0.85	0.75	0.91
JPMorgan Funds - Emerging Markets Social Advancement Fund	C	0.85	0.75	0.95
JPMorgan Funds - Emerging Markets Social Advancement Fund	I	0.85	0.75	0.91
JPMorgan Funds - Emerging Markets Social Advancement Fund	I2	0.70	0.60	0.76
JPMorgan Funds - Emerging Markets Social Advancement Fund	S2	0.43	0.38	0.54
JPMorgan Funds - Emerging Markets Sustainable Equity Fund	C	0.85	0.75	0.95
JPMorgan Funds - Emerging Markets Sustainable Equity Fund	I	0.85	0.75	0.91
JPMorgan Funds - Emerging Markets Sustainable Equity Fund	I2	0.70	0.60	0.76
JPMorgan Funds - Emerging Markets Sustainable Equity Fund	S2	0.43	0.38	0.54
JPMorgan Funds - Latin America Equity Fund	C	0.85	0.75	0.95
JPMorgan Funds - Latin America Equity Fund	I	0.85	0.75	0.91
JPMorgan Funds - Europe Dynamic Fund	C	0.80	0.75	0.95
JPMorgan Funds - Europe Dynamic Fund	I	0.80	0.75	0.91
JPMorgan Funds - Global Focus Fund	C	0.80	0.75	0.95
JPMorgan Funds - Global Focus Fund	I	0.80	0.75	0.91

* Effective 1 September 2023.

** The total expense ratio (“TER”) is comprised of the AMAF and the maximum operating and administrative expenses charge that can be taken.

All other fees and expenses of the Sub-Funds remain the same. The changes will not affect the way in which the Sub-Funds are managed and will be reflected in the relevant KIIDs at the next available opportunity.

Should you have any questions about the changes being made or any other aspect of JPMorgan Funds, please contact your usual local representative.

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Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.

LV-JPM54355 | EN | 08/23