

Important Information

Partial waiver of the annual management charge (“Annual ACD Fee”) of certain share classes in the JPMorgan Fund ICVC - JPM China Fund (the “Fund”)

Dear Investor,

The Annual ACD Fee of certain share classes have been partially waived for a period of two years, from 2nd September 2024 until 1st September 2026 as detailed below.

Further to, and in accordance with, a Web Notice published on 20 September 2024 and available at <https://am.jpmorgan.com/gb/en/asset-management/adv/funds/funds-news-and-announcements/>, the published Annual ACD Fee for the C2 share class will be reduced from 0.60% to 0.50% as shown below. This has no impact on the partial waiver which will remain in place as described.

Fund	Share Class	Published Annual ACD Fee (%)	TER (%)	Waived Annual ACD Fee* (%)	Waived TER** (%)
JPMorgan Fund ICVC - JPM China Fund	B	1.00	1.15	0.20	0.35
JPMorgan Fund ICVC - JPM China Fund	C	0.75	0.90	0.15	0.30
JPMorgan Fund ICVC - JPM China Fund	C2	0.50	0.65	0.12	0.27
JPMorgan Fund ICVC - JPM China Fund	S	0.38	0.53	0.08	0.23

* Effective 2nd September 2024 for a period of two years until 1st September 2026.

** Effective 2nd September 2024 for a period of two years until 1st September 2026. The total expense ratio (“TER”) is comprised of the Annual ACD Fee and the maximum operating expenses charge that can be taken.

All other fees and expenses of the Fund remain the same and this partial waiver of the Annual ACD Fee does not affect the way in which the Fund is managed. For its duration, the partial waiver leads to lower overall costs for these share classes.

If you have any questions about any of these changes or any other aspect of JPMorgan Fund ICVC, please contact your usual representative.

Please be advised that the latest version of the prospectus and articles of incorporation as well as copies of the latest annual and semi annual report are available free of charge upon request at the registered office of the Fund or from the Fund local representative. The latest version of the Prospectus is also available on the website www.jpmorganassetmanagement.com.

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