

Fund Announcement for JPMorgan Investment Funds – Europe Strategic Dividend Fund (the “Sub-Fund”)

Fee Waiver

The Annual Management & Advisory Fee (“AMAF”) for the share classes below will be waived to the levels stated below.

JPMorgan Investment Funds | Effective date 11/05/2018

Share Class Name	ISIN	New AMAF (%) as of 11/05/2018	Former AMAF (%)
JPM Europe Strategic Dividend I2 (acc) - EUR	LU1727361062	0.50	0.60
JPM Europe Strategic Dividend I2 (dist) - EUR	LU1727361146	0.50	0.60

All other fees and expenses remain the same and this will not change the way in which the Sub-Fund is managed.

These changes will be reflected in the Sub-Fund’s KIID and Prospectus at the next available opportunity. Should you have any questions about the change being made or any other aspect of JPMorgan Investment Funds, please contact the Registered Office or your usual local representative.

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