

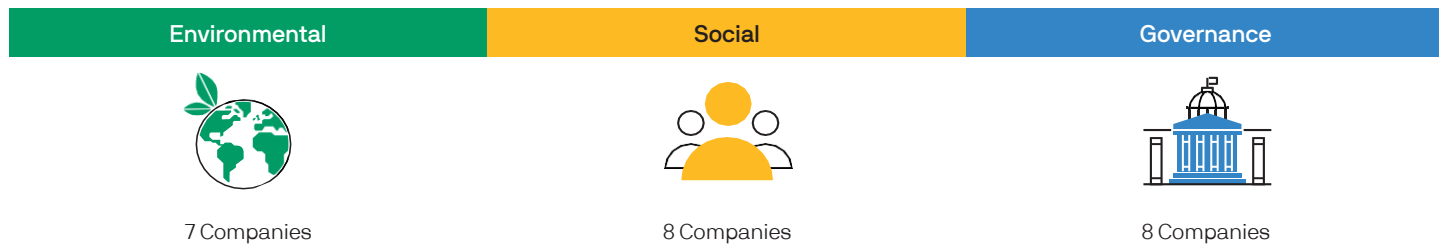
Portfolio-level engagement activity

JPMorgan Funds - Europe Dynamic Technologies Fund

01 January 2025 - 31 December 2025

Engagements across 16 companies, 44.9% of portfolio

Engagement by ESG pillars



Engagement by region



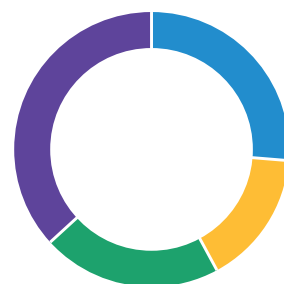
- UK 50.0%
- Europe ex UK 50.0%

Engagement by sector



- Information Technology 43.8%
- Consumer Discretionary 18.8%
- Communication Services 25.0%
- Health Care 6.3%
- Energy 6.3%

Engagement by position



- Senior Executives 26.3%
- Operational Specialists 15.8%
- Board Directors (incl. Chair) 21.1%
- Investor Relations & Other 36.8%

Engagement by ESG theme

Strategy alignment with the long term	21.4%
Climate change	28.6%
Human capital	21.4%
Social stakeholder management	14.3%
Social sustainability	0.0%
Governance	10.7%
Natural capital and ecosystems	3.6%

Stewardship is the responsible allocation, management and oversight of capital to create long-term value for clients and beneficiaries. We believe robust investment stewardship practices are an important part of our fiduciary duty, producing better client outcomes and contributing to long-term value creation. Engagement statistics are approximations only derived from our internal research notes to identify engagements related to specific engagement priorities and sub-theme.

Source: J.P. Morgan Asset Management

Stewardship is the responsible allocation, management and oversight of capital to create long-term value for clients. This includes exercising shareholder rights through proxy voting and actively engaging with selected companies in which we invest on financially material issues. Please refer to the Investment Stewardship Report for further detail: <https://am.jpmorgan.com/content/dam/jpm-am-aem/global/en/sustainable-investing/investment-stewardship-report.pdf>

Our engagement model is built on an investment-led, expert-driven approach, combining our research capability with the experience and skill of our investment teams and the expertise of our investment stewardship specialists gives us a deep understanding of the financially material risks and opportunities facing different sectors, industries and geographies. We believe this collaborative, well-resourced approach enables us to recognize significant risks early, identify new opportunities, supporting our goal of generating attractive risk-adjusted returns. This report provides statistical information of our stewardship activities performed at a firmwide level with respect to investments of the fund.

At J.P. Morgan Asset Management, ESG engagement is defined as interactions with investee companies/issuers where material sustainability and governance factors are discussed. This may also include making recommendations on improving practices and transparency. Interactions include meetings, teleconferences, letters, emails, field trips.

Environmental, Social and Governance factors may include climate risk, natural capital and ecosystems, human capital management, social stakeholder management, business conduct, governance and executive pay.

We count engagements which are conducted by stewardship experts and investment analysts and portfolio managers across asset classes around the world. The engagement statistics provided in this report are approximations only and were derived from our internal research notes to help identify engagements related to specific engagement priorities and sub-themes. Such information has not been audited and no assurance can be made with respect to the accuracy or completeness of such information.

Climate change and Natural capital and ecosystems themes align to the Environmental pillar; Social stakeholder management and Human capital align to the Social pillar; Business conduct, Governance, and Executive Pay align to the Governance pillar.

For further information, please consult our Global Stewardship Report.

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