

JPMorgan Funds – Global Bond Opportunities ESG Fund

C (acc) – EUR (hedged): LU2051033418

For other available share classes, please check the prospectus.

Sustainable bond investing without borders

The Global Bond Opportunities Sustainable Fund provides flexible, high-conviction exposure across the entire global fixed income market, with a specific focus on sustainability.

Expertise

- Highly experienced unconstrained portfolio managers Bob Michele and Iain Stealey leverage the proprietary research of a globally integrated team of 311 sector specialists.

Portfolio

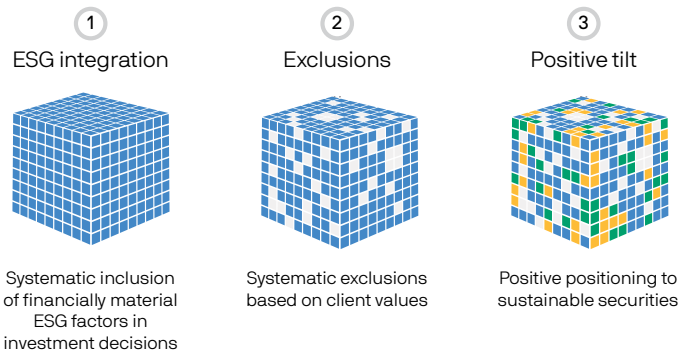
- Expands investment horizons beyond traditional fixed income sectors, dynamically adjusting asset allocation and duration as market conditions evolve.
- Reflects client values through robust environmental, social and governance (ESG) research, systematic exclusions to certain industries, and tilts towards issuers screening better on ESG criteria.

Results

- Seeks enhanced total returns and diversification vs. traditional bond funds.

Source: J.P. Morgan Asset Management.

Three steps to sustainability



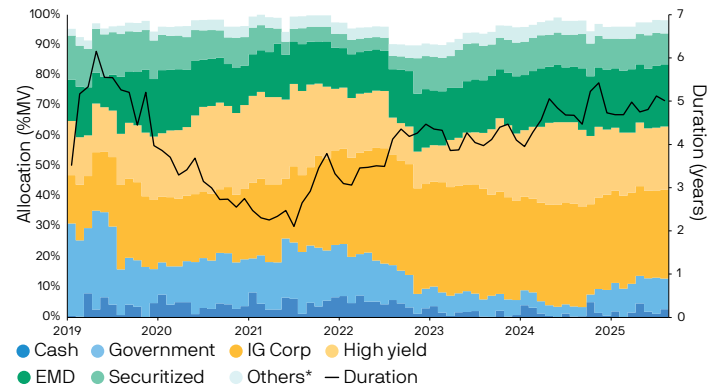
No benchmark, no bias, no borders

Without a benchmark as a starting point, the fund's dedicated unconstrained portfolio managers combine top-down and bottom-up approaches to build a flexible portfolio that taps into the highest conviction, best investment ideas of our sector specialists around the world.

This unconstrained approach allows the fund to adopt a conservative allocation in uncertain periods, moving tactically into higher-risk opportunities as conditions warrant. The fund can also adapt its sensitivity to interest rates (duration) depending on the economic backdrop.

Source: J.P. Morgan Asset Management, as at 31.12.2025. The portfolio is actively managed. Holdings, sector weights, allocations and leverage, as applicable, are subject to change at the discretion of the investment manager without notice. EMD: Emerging Market Debt, IG: Investment Grade. * Includes Convertible Bonds and Funds.

Historical portfolio positioning



Building a sustainable portfolio

- ESG integration:** We systematically assess financially material environmental, social and governance (ESG) factors including sustainability risks in our investment decisions with the goals of managing risk and improving long-term returns. ESG integration may not in itself change a strategy's investment objective, exclude specific types of companies or constrain a strategy's investable universe.
- Exclusions:** Systematic exclusions** are applied to certain industries and sectors to reflect our clients' values and expected business practices.
- Positive tilt:** The portfolio is actively tilted towards securities exhibiting positive ESG factors or momentum.

Exclusion does not necessarily mean zero exposure. Thresholds may apply for certain industries. **The current exclusion policy can be found on our website. Exclusion and inclusion criteria are subject to periodic changes without advanced notice.

Ratings and Awards

Morningstar Medalist Rating™	BRONZE
Analyst-Driven %	55
Data Coverage %	98
Morningstar Category™	Global Flexible Bond - EUR Hedged

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Past performance is not a reliable indicator of current and future results.

Portfolio management team

Bob Michele

- 45 years of industry experience
- 18 years at J.P. Morgan

Andrew Headley

- 32 years of industry experience
- 21 years at J.P. Morgan

Iain Stealey

- 24 years of industry experience, all at J.P. Morgan

Jeff Hutz

- 27 years of industry experience
- 22 years at J.P. Morgan

Lisa Coleman

- 43 years of industry experience
- 18 years at J.P. Morgan

Andreas Michalitsianos

- 24 years of industry experience
- 24 years at J.P. Morgan

Investment objective

To achieve a return in excess of the benchmark by investing opportunistically in an unconstrained portfolio of debt securities (positively positioned towards Debt Securities with positive E/S characteristics and debt securities issued by companies and countries that demonstrate improving E/S characteristics) and currencies, using derivatives where appropriate. Debt Securities with positive E/S characteristics are those that the Investment Manager believes have been issued by companies and countries that demonstrate effective governance and superior management of environmental and/or social issues (sustainable characteristics).

Performance (%)

	3M	YTD	1Y	3Y	5Y	Since inception
Fund	0.62	6.30	6.30	4.22	0.66	1.66
Benchmark	0.32	2.89	2.89	3.24	-1.34	-0.37
Excess return (geometric)	0.30	3.31	3.31	0.94	2.02	2.04

	2025	2024	2023	2022	2021	2020
Fund	6.30	2.09	4.31	-8.52	-0.21	6.69
Benchmark	2.89	1.92	4.94	-13.23	-2.09	4.26
Excess return (geometric)	3.31	0.16	-0.61	5.43	1.93	2.32

Data as at 31.12.2025.

Past performance is not a reliable indicator of current and future results.

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the stated share class with income (gross of shareholder tax) reinvested including actual ongoing charges excluding any entry and exit fees. Performance over one year is annualised. Share class inception date is 08.11.2019. Benchmark is Bloomberg Multiverse Index (Total Return Gross) Hedged to EUR.

Benchmark uses and resemblance

The Fund is actively managed. The Benchmark is a Performance Comparator however the Fund will be managed without reference to its Benchmark. The Benchmark has been chosen as it reflects the main investment universe for the Fund.

KEY RISKS

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.

The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

Summary Risk Indicator



The risk indicator assumes you keep the product for 5 years. The risk of the product may be significantly higher if held for less than the recommended holding period. In the UK, please refer to the synthetic risk and reward indicator in the latest available key investor information document.

Investment risks *Risks from the Sub-Fund's techniques and securities*

Techniques	Securities	
Concentration	China	- Government debt
Derivatives	Contingent convertible bonds	- Investment grade debt
Hedging	Convertible securities	- Unrated debt
Short positions	Debt securities	Emerging markets Equities
	- Below investment grade debt	MBS/ABS

Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Credit Market	Liquidity Interest rate	Currency
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Outcomes to the Shareholder *Potential impact of the risks above*

Loss Shareholders could lose some or all of their money.	Volatility Shares of the Sub-Fund will fluctuate in value.	Failure to meet the Sub-Fund's objective.
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For Uruguay: This fund is not an investment fund governed by local law 16,774, is being marketed on the basis of a private placement exemption and is not registered. For further information about the fund, the investors shall contact JPMorgan directly.

For Chile: ESTA OFERTA PRIVADA SE INICIA EL DÍA DE REGISTRO EN CCR (WWW.CCR.CL) Y SE ACOGE A LAS DISPOSICIONES DE LA NORMA DE CARÁCTER GENERAL N° 336 DE LA SUPERINTENDENCIA DE VALORES Y SEGUROS, HOY COMISIÓN PARA EL MERCADO FINANCIERO. ESTA OFERTA VERSA SOBRE VALORES NO INSCRITOS EN EL REGISTRO DE VALORES O EN EL REGISTRO DE VALORES EXTRANJEROS QUE LLEVA LA COMISIÓN PARA EL MERCADO FINANCIERO, POR LO QUE TALES VALORES NO ESTÁN SUJETOS A LA FISCALIZACIÓN DE ÉSTA. POR TRATAR DE

VALORES NO INSCRITOS NO EXISTE LA OBLIGACIÓN POR PARTE DEL EMISOR DE ENTREGAR EN CHILE INFORMACIÓN PÚBLICA RESPECTO DE LOS VALORES SOBRE LOS QUE VERSA ESTA OFERTA. ESTOS VALORES NO PODRÁN SER OBJETO DE OFERTA PÚBLICA MIENTRAS NO SEAN INSCRITOS EN EL REGISTRO DE VALORES CORRESPONDIENTE.

For Chile (funds that are registered with CMF): The Fund is domiciled in Luxembourg, therefore, the investors' rights and obligations will be governed by the laws of Luxembourg, and the investors must inform themselves about the way and means to enforce their rights. The CMF supervision will be exclusively focused on the compliance with the information obligations contained in NCG 352. Therefore, the control and supervision of the Fund will correspond to their home state regulator. The public information about the Fund will be exclusively that which the Luxembourg regulator requires. The Fund observes the Accounting and Auditing rules enacted by Luxembourg regulators, which may be different than the ones enacted by Chilean regulators. Pursuant to article 196 of the Chilean Securities Market Law (the "Law"), in case of violation of any regulations issued by CMF, the Fund, intermediaries, foreign securities depositories and any other person involved in the registration, placement, custody, trading or otherwise of foreign securities will be subject to the sanctions contained both in DL N° 3538 and in the Law. Investors may obtain more information about the Fund in the CMF website (<http://www.cmfchile.cl>).