

JPMorgan Funds – Global Bond Opportunities Sustainable Fund

C (acc) – USD: LU2051033335

For other available share classes, please check the prospectus.



SUSTAINABLE BOND INVESTING WITHOUT BORDERS

The Global Bond Opportunities Sustainable Fund provides flexible, high-conviction exposure across the entire global fixed income market, with a specific focus on sustainability.

EXPERTISE

- Highly experienced unconstrained portfolio managers Bob Michele and Iain Stealey leverage the proprietary research of a globally integrated team of 274 sector specialists.

PORTFOLIO

- Expands investment horizons beyond traditional fixed income sectors, dynamically adjusting asset allocation and duration as market conditions evolve.
- Reflects client values through robust environmental, social and governance (ESG) research, systematic exclusions to certain industries, and tilts towards issuers screening better on ESG criteria.

RESULTS

- Seeks enhanced total returns and diversification vs. traditional bond funds.

THREE STEPS TO SUSTAINABILITY



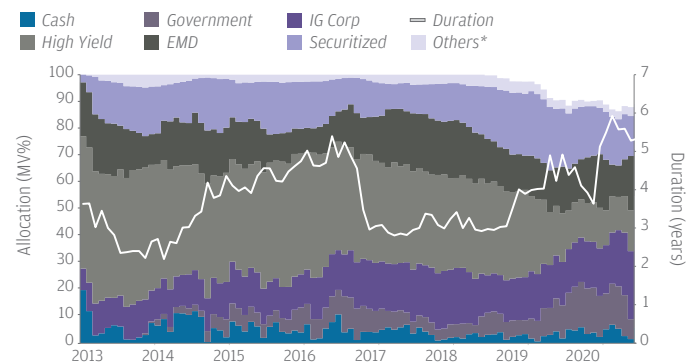
Source: J.P. Morgan Asset Management.

NO BENCHMARK, NO BIAS, NO BORDERS

Without a benchmark as a starting point, the fund's dedicated unconstrained portfolio managers combine top-down and bottom-up approaches to build a flexible portfolio that taps into the highest conviction, best investment ideas of our sector specialists around the world.

This unconstrained approach allows the fund to adopt a conservative allocation in uncertain periods, moving tactically into higher-risk opportunities as conditions warrant. The fund can also adapt its sensitivity to interest rates (duration) depending on the economic backdrop.

HISTORICAL PORTFOLIO POSITIONING FOR REPRESENTATIVE FUND



Source: J.P. Morgan Asset Management, as at 30.09.2020. Representative fund: JPMorgan Funds – Global Bond Opportunities Fund (GBO), inception February 2013, which follows the same investment process outside of the JPMorgan Funds – Global Bond Opportunities Sustainable Fund's (GBOS) specific sustainable framework. GBO data are shown for illustrative purposes. No guarantee is given that GBOS will perform accordingly. Top-down positioning is expected to be broadly in line with the representative fund, with sustainability criteria applied in security selection.

BUILDING A SUSTAINABLE PORTFOLIO

The fund seeks to reflect our clients' shared values through a three-step approach.

- 1 ESG integration:** Consideration of ESG risks forms part of security research and is factored into decision-making across our entire Global Fixed Income, Currency & Commodities platform.
- 2 Exclusions:** Systematic exclusions* are applied to certain industries and sectors to reflect our clients' values and expected business practices.
- 3 Positive tilt:** The portfolio is actively tilted towards securities exhibiting positive ESG factors or momentum.

* The current exclusion policy can be found on our website. Exclusion criteria are subject to periodic changes without advanced notice.

PORTFOLIO MANAGEMENT TEAM

Bob Michele

- 39 years of industry experience
- 12 years at J.P. Morgan

Andrew Headley

- 26 years of industry experience
- 15 years at J.P. Morgan

Iain Stealey

- 18 years of industry experience, all at J.P. Morgan

Diana Kiluta Amoa

- 16 years of industry experience
- 5 years at J.P. Morgan

Lisa Coleman

- 37 years of industry experience
- 11 years at J.P. Morgan

Jeff Hutz

- 21 years of industry experience
- 16 years at J.P. Morgan

INVESTMENT OBJECTIVE

To achieve a return in excess of the benchmark by investing opportunistically in an unconstrained portfolio of debt securities (positively positioned towards Sustainable Debt Securities and debt securities issued by companies and countries that demonstrate improving sustainable characteristics) and currencies, using derivatives where appropriate. Sustainable Debt Securities are those that the Investment Manager believes have been issued by companies and countries that demonstrate effective governance and superior management of environmental and social issues (sustainable characteristics).

PERFORMANCE (%)

As the fund's track record is shorter than one year, performance is currently not available.

KEY RISKS

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.

The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

Investment risks *Risks from the Sub-Fund's techniques and securities*

Techniques

Concentration
Derivatives
Hedging
Short positions

Securities

China
Contingent convertible bonds
Convertible securities
Debt securities
- Below investment grade debt

- Government debt
- Investment grade debt
- Unrated debt
Emerging markets
Equities
MBS/ABS

Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Credit Market
Liquidity
Interest rate
Currency

Outcomes to the Shareholder *Potential impact of the risks above*

Loss Shareholders could lose some or all of their money.
Volatility Shares of the Sub-Fund will fluctuate in value.
Failure to meet the Sub-Fund's objective.

FOR PROFESSIONAL CLIENTS/QUALIFIED INVESTORS ONLY - NOT FOR RETAIL USE OR DISTRIBUTION

The term 'Fund' used throughout this document refers to the relevant 'Sub-Fund', which is a legal term used in the Prospectus.

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