

April 2023

# J.P. Morgan Asset Management BetaBuilders UCITS ETF Suite

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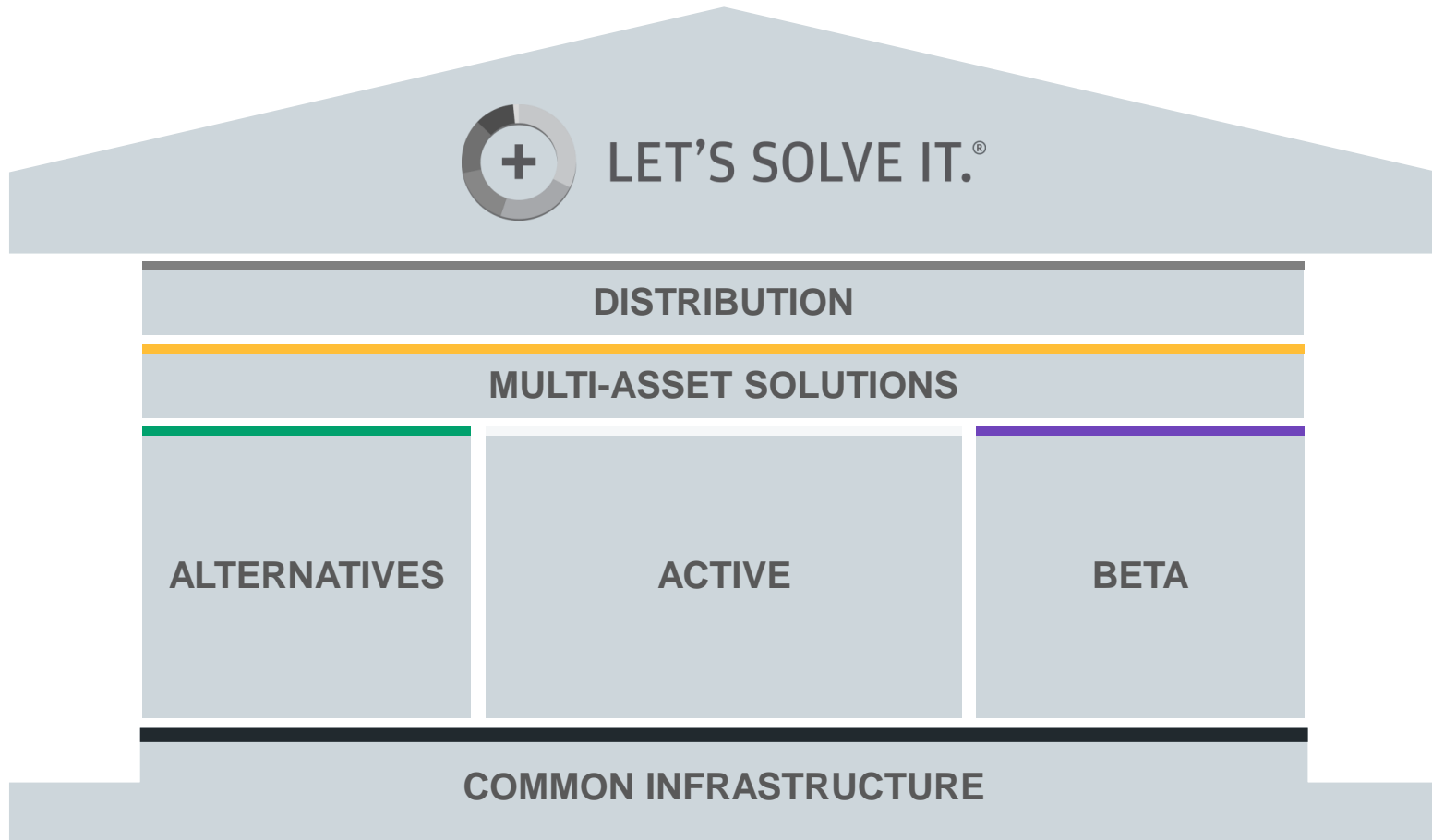
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# Capabilities

# J.P. Morgan Asset Management

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We have created a complementary Quantitative Solutions business to serve clients holistically



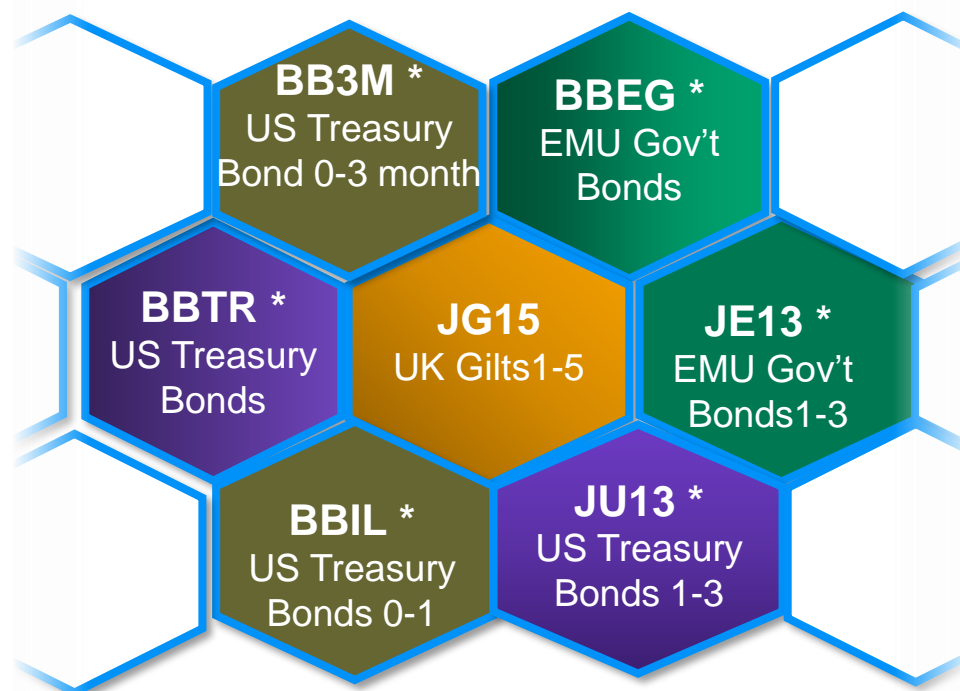
# J.P. Morgan UCITS BetaBuilders Suite

Providing beta building blocks for clients across asset classes

## BetaBuilders ETFs by J.P. Morgan








Designed to offer asset allocators efficient access to market cap weighted building blocks.

The exposures are **simple**, **straightforward**, and **priced for today's market**.



\*For Belgium only: Please note this ETF(\*) is not registered in Belgium and can only be accessible for professional clients. Please contact your J.P. Morgan Asset Management representative for further information. The offering of Shares has not been and will not be notified to the Belgian Financial Services and Markets Authority (Autoriteit voor Financiële Diensten en Markten/Autorité des Services et Marchés Financiers) nor has this document been, nor will it be, approved by the Financial Services and Markets Authority. The Shares may be offered in Belgium only to a maximum of 149 investors or to investors investing a minimum of EUR 250,000 or to professional or institutional investors, in reliance on Article 5 of the Law of August 3, 2012. This document may be distributed in Belgium only to such investors for their personal use and exclusively for the purposes of this offering of Shares. Accordingly, this document may not be used for any other purpose nor passed on to any other investor in Belgium

# J.P. Morgan BetaBuilders UCITS ETFs

	BBEG*	JE13*	BBTR*	JU13*	BBIL*	BB3M*	JG15
							
<b>Asset Class</b>	Fixed Income	Fixed Income	Fixed Income	Fixed Income	Fixed Income	Fixed Income	Fixed Income
<b>Sub Asset Class</b>	Eurozone Gov't	Eurozone Gov't	US Treasuries	US Treasuries	US Treasuries	US Treasuries	UK Gilts
<b>Duration</b>	Full Curve	1-3 Year	Full Curve	1-3 Year	0-1 Year	0-3 Month	1-5 Year
<b>Style</b>	Passive BetaBuilders	Passive BetaBuilders	Passive BetaBuilders	Passive BetaBuilders	Passive BetaBuilders	Passive BetaBuilders	Passive BetaBuilders
<b>Base Currency</b>	EUR	EUR	USD	USD	USD	USD	GBP
<b>Methodology</b>	Physical Replication	Physical Replication	Physical Replication	Physical Replication	Physical Replication	Physical Replication	Physical Replication
<b>TER</b>	0.10%	0.10%	0.07%	0.07%	0.07%	0.07%	0.07%
<b>Ticker</b>	BBEG	JE13	BBTR	JU13	BBIL	BB3M	JG15
<b>ISIN</b>	IE00BJK9HD13	IE00BYVZV757	IE00BJK9HH50	IE00BD9MMD49	IE00BJK3WF00	IE00BMD8K666	IE00BD9MMC32
<b>Launch Date</b>	25 April 2019	15 February 2018	25 April 2019	6 June 2018	9 July 2019	17 February 2021	6 June 2018
<b>Benchmark Index</b>	JPM EMU Gov't Bond Index Select Maturity	JPM EMU Gov't Bond Index 1-3 Year Select Maturity	JPM Gov't Bond Index United States Select Maturity	JPM Gov't Bond Index United States 1-3 Years Select Maturity	ICE 0-1 Year US Treasury Securities Index	ICE 0-3 Month US Treasury Notes & Bill Index	JPM Gov't Bond Index UK 1-5 Years Select Maturity
<b>Benchmark Ticker</b>	GBIESMEU	GBIE13EU	GBIESMUS	GBIE13US	GTSS	GT3S	GBIE15UK

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# Fixed Income BetaBuilders

# Index Tracking Fixed Income Capabilities

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## Best in Class Execution

- **Depth and Breadth of Global Fixed Income Business:** J.P. Morgan Asset Management manages more than \$500bn in global fixed income across a range of underlying asset classes.
- **Dedicated Asset Class Specific Traders** with Leading Experience
- **Leading Street Relationships:** Strong relationships with dealers allow us to access pockets of liquidity and to gain competitive pricing

## Innovation and Investment

- Building a scalable Quantitative Solutions business is a **strategic priority** for J.P. Morgan Asset Management
- Quantitative Solutions (QS) has **invested significantly to create a cutting-edge technology platform** for the management of passive fixed income to successfully deliver on portfolio objectives

## Systems, Infrastructure, and Risk Management

- Given the systematic nature of passive fixed income investing, state-of-the art infrastructure and technology is key
- **Proprietary portfolio optimisation and construction** engines built within JPM Spectrum™
- Passive fixed income strategies are linked to the broader and **mature firm infrastructure** across trading, risk management, operations, and compliance.



Dynamic, customizable views of each portfolio

**FAST REFRESH USING LIVE DATA  
ACROSS FX, CASH, POSITIONS, OPEN  
ORDERS, AND EXECUTION PRICES**

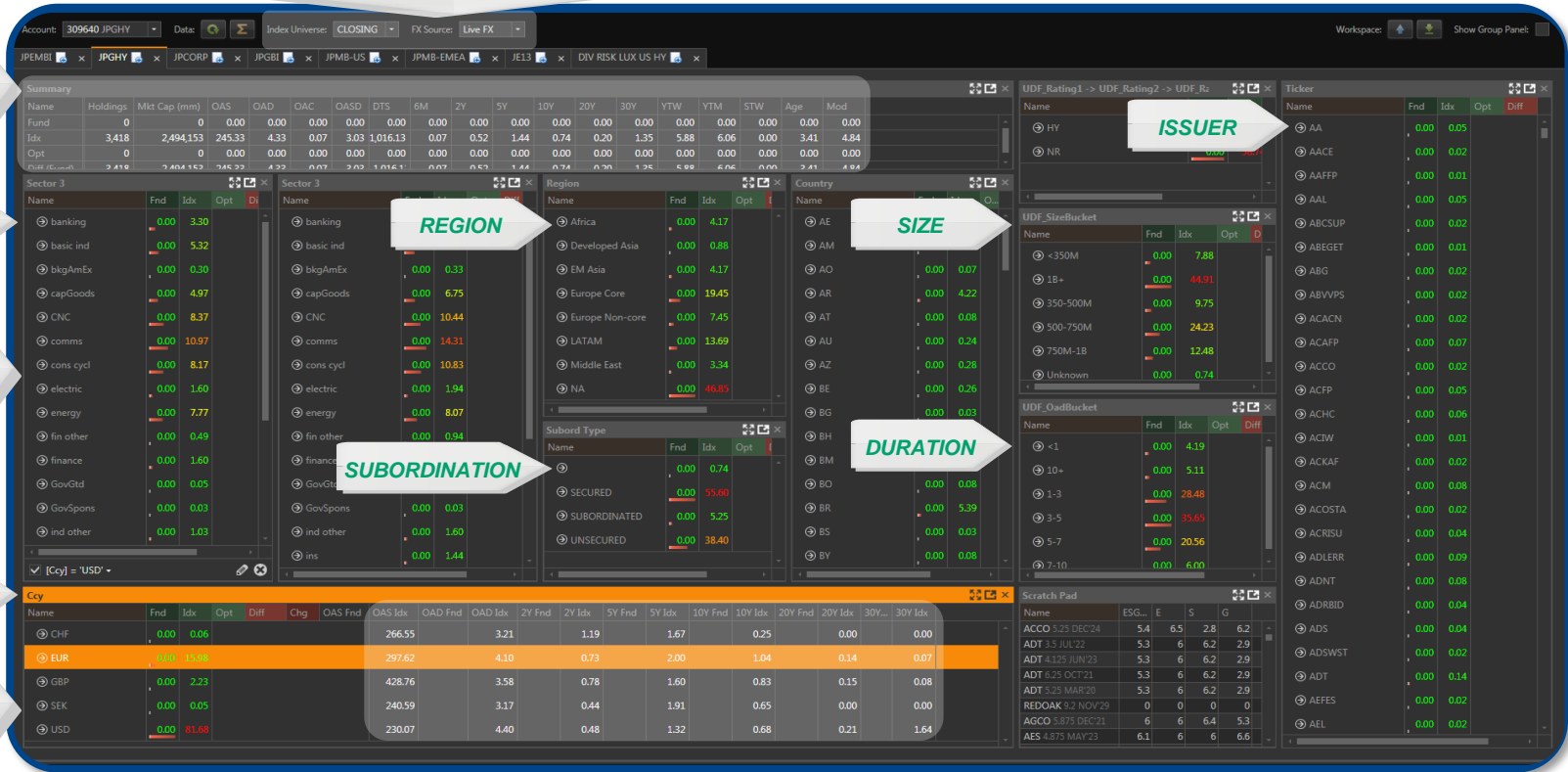
**OVERALL  
PORTFOLIO  
STATISTICS (OAS,  
CONVEXITY, ETC.)**

**SECTOR**

**PORTFOLIO AND  
INDEX WEIGHTS  
ACROSS  
CHARACTERISTICS**

**CURRENCY**

**DURATION AND  
KEY RATE  
DURATIONS BY  
CURRENCY**



The screenshot displays a comprehensive portfolio analytics dashboard. At the top, it shows account information (309640 JPHY) and data settings (Index Universe: CLOSING, FX Source: Live FX). The main interface is divided into several panels:

- Summary Panel:** Displays key portfolio metrics such as Holdings (0), Mkt. Cap (2,494,153), OAS (245.33), and various duration metrics (OAD, OAC, OASD, DTS, 6M, 2Y, 5Y, 10Y, 20Y, 30Y, YTW, YTM, STW, Age, Mod).
- Sector Panel:** Lists sectors like banking, basic ind, bkgAmEx, capGoods, CNC, comms, cons cycl, electric, energy, fin other, finance, GovGtd, GovSpons, ind other, and ins, with their respective Fnd, Idx, and Opt values.
- Region Panel:** Shows regional breakdowns including Africa, Developed Asia, EM Asia, Europe Core, Europe Non-core, LATAM, Middle East, and NA.
- Country Panel:** Lists countries from AE to BY with associated Fnd, Idx, and Opt values.
- Subordination Panel:** Details subordinated types like SECURED, SUBORDINATED, and UNSECURED.
- UDF Rating Buckets:** Provides a breakdown of portfolio ratings (UDF\_Rating1 to UDF\_Rating2).
- UDF Size Buckets:** Shows size-based categorization (e.g., <350M, 1B+, 350-500M, 500-750M, 750M-1B, Unknown).
- UDF Oad Buckets:** Details duration-based buckets (e.g., <1, 10+, 1-3, 3-5, 5-7, 7-10).
- Currency Panel:** A table showing key rate durations by currency (CHF, EUR, GBP, SEK, USD) with columns for Name, Fnd, Idx, Opt, Diff, Chg, OAS Fnd, OAS Idx, OAD Fnd, OAD Idx, 2Y Fnd, 2Y Idx, 5Y Fnd, 5Y Idx, 10Y Fnd, 10Y Idx, 20Y Fnd, 20Y Idx, 30Y Fnd, 30Y Idx.
- Scratch Pad:** A table for ESG metrics (ESG, E, S, G) for various instruments like ACCO 5.25 DEC24, ADT 3.5 JUL22, etc.
- Issuer Panel:** Lists various issuers (AA, AAACE, AAFFP, AAL, ABCSUP, ABEGET, ABG, ABVPS, ACACN, ACAFP, ACCO, ACCP, ACHC, ACIW, ACKAF, ACM, ACOSTA, ACRISU, ADLERR, ADNT, ADRBID, ADS, ADSWST, ADT, AEFES, AEL) with their Fnd, Idx, Opt, and Diff values.

Source: J.P. Morgan Asset Management. For illustrative purposes only.

# J.P. Morgan – BetaBuilders US Treasury Bond UCITS ETF (BBTR\*)

Build beta exposure to US government bonds

- › **Expertise:** Strong quantitative research and investment team with a long track record managing beta strategies
- › **Portfolio** Constructed to closely track the J.P. Morgan Gov't Bond Index United States, providing a reliable beta “building block” for investors
- › **Results:** Offers investors liquid, low-cost beta exposure to US government bonds

## Potential Client Outcomes



## Fund Characteristics

Yield to Maturity:	3.77%
Option Adjusted Duration:	6.71 years
Average Credit Quality:	AAA
Total Expense Ratio:	0.07%
Inception Date:	25 April 2019
Benchmark Ticker:	GBIESMUS

## Index Criteria

J.P. Morgan Government Bond Index United States Select Maturity

<b>Instrument Type</b>	<b>Included:</b> Liquid, bullet, fixed-rate coupon bonds <b>Excluded:</b> Callable, puttable, inflation linked or convertible features
<b>Remaining Maturity</b>	Remaining maturity at rebalance is at least 13 months
<b>Amount Outstanding</b>	Minimum USD 1 billion
<b>Currency</b>	USD denominated; Currency-Hedged Share Classes
<b>Country Eligibility</b>	Issued by the United States Government

## Yield is not guaranteed and may change over time.

Source: J.P. Morgan Asset Management as at 30<sup>th</sup> April 2023.

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## Performance: BBTR\*

JPMorgan ETFs (Ireland) ICAV – BetaBuilders US Treasury Bond UCITS ETF \*

As at 30<sup>th</sup> April 2023

### Market value

BetaBuilders US Treasury Bond ETF USD 212 mm

### Annualised performance (%)

	One Month	Three months	One year	Three Years	Five Years	Since inception
JPM BetaBuilders US Treasury Bond UCITS ETF - USD (acc)	0.52	1.00	-1.11	-4.57		0.08
J.P. Morgan Government Bond Index United States Select Maturity	0.51	1.03	-1.03	-4.50		0.11
Excess return	+0.01	-0.03	-0.08	-0.07		-0.03

### Calendar year performance (%)

	2020	2021	2022
JPM ETFs (Ireland) ICAV – BetaBuilders US Treasury Bond UCITS ETF - USD (acc)	8.47	-2.58	-13.16
J.P. Morgan Government Bond Index United States Select Maturity	8.40	-2.57	-13.10
Excess return	+0.06	-0.01	-0.08

### Past performance is not a reliable indicator for current and future results

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns. Excess returns are calculated geometrically. Performance over one year is annualised. Share class inception date is 9 July 2019.

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# J.P. Morgan – BetaBuilders US Treasury Bond 1-3 Year UCITS ETF (JU13\*)

Build beta exposure to shorter-dated US government bonds

- › **Expertise:** Strong quantitative research and investment team with a long track record managing beta strategies
- › **Portfolio** Constructed to closely track the J.P. Morgan Gov't Bond Index United States 1-3 Years, providing a reliable beta “building block” for investors
- › **Results:** Offers investors liquid, low-cost beta exposure to short-dated US government bonds

## Potential Client Outcomes



Defensive  
Portfolio  
Allocation



Lower  
Interest  
Rate  
Sensitivity



Lower  
Duration  
Sensitivity

## Fund Characteristics

Yield to Maturity:	4.13%
Option Adjusted Duration:	1.92 years
Average Credit Quality:	AAA
Total Expense Ratio:	0.07%
Inception Date:	6 June 2018
Benchmark Ticker:	GBIE13US

## Index Criteria

J.P. Morgan Government Bond Index United States 1-3 Years Select Maturity

<b>Instrument Type</b>	<b>Included:</b> Liquid, bullet, fixed-rate coupon bonds <b>Excluded:</b> Callable, puttable, inflation linked or convertible features
<b>Remaining Maturity</b>	Remaining maturity at rebalance is at least 13 months and less than 3 years
<b>Amount Outstanding</b>	Minimum USD 1 billion
<b>Currency</b>	USD denominated
<b>Country Eligibility</b>	Issued by the United States Government

## Yield is not guaranteed and may change over time.

Source: J.P. Morgan Asset Management as at 30<sup>th</sup> April 2023.

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## Performance: JU13\*

JPMorgan ETFs (Ireland) ICAV – BetaBuilders US Treasury Bond 1-3 Year UCITS ETF  
As at 30<sup>th</sup> April 2023

Market value	
BetaBuilders US Treasury Bond 1-3 Year ETF	USD 79 mm

### Annualised performance (%)

	One Month	Three months	One year	Three Years	Five Years	Since inception
JPM BetaBuilders US Treasury Bond 1-3 yr UCITS ETF - USD (acc)	0.25	1.09	0.98	-0.85		1.13
J.P. Morgan Gov't Bond Index United States 1-3 Year Select Maturity	0.24	1.10	1.01	-0.80		1.19
Excess return	0.01	0.00	-0.03	-0.04		-0.05

### Calendar year performance (%)

	2020	2021	2022
JPM BetaBuilders US Treasury Bond 1-3 yr UCITS ETF - USD (acc)	3.15	-0.66	-3.86
J.P. Morgan Gov't Bond Index United States 1-3 Year Select Maturity	3.24	-0.61	-3.85
Excess return	-0.08	-0.05	-0.01

### Past performance is not a reliable indicator for current and future results

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns. Excess returns are calculated geometrically. Performance over one year is annualised. Share class inception date is 6 June 2018.

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# J.P. Morgan – BetaBuilders US Treasury Bond 0-1 Year UCITS ETF (BBIL\*)

Build beta exposure to shorter-dated US government bonds

- **Expertise:** Strong quantitative research and investment team with a long track record managing beta strategies
- **Portfolio:** Constructed to closely track the ICE 0-1 Year US Treasury Securities Index, providing a reliable beta “building block” for investors
- **Results:** Offers investors liquid, low-cost beta exposure to short-dated US Treasury Bills and Notes

## Potential Client Outcomes



Defensive  
Portfolio  
Allocation



Lower  
Interest  
Rate  
Sensitivity



Lower  
Duration  
Sensitivity

## Fund Characteristics

Yield to Maturity:	4.60%
Option Adjusted Duration:	0.29 years
Average Credit Quality:	AA+
Total Expense Ratio:	0.07%
Inception Date:	9 July 2019
Benchmark Ticker:	GTSS

## Index Criteria

ICE 0-1 Year US Treasury Securities Index

<b>Instrument Type</b>	US Treasury Bills and Notes with a fixed coupon schedule
<b>Remaining Maturity</b>	At least 60 days to final maturity at time of issuance, less than one year remaining term to final maturity as of rebalancing date
<b>Amount Outstanding</b>	Minimum USD 1 billion
<b>Currency</b>	USD denominated; Currency-Hedged Share Classes
<b>Country Eligibility</b>	Issued by the United States Government

## Yield is not guaranteed and may change over time.

Source: J.P. Morgan Asset Management as at 30<sup>th</sup> April 2023.

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## Performance: BBIL\*

JPMorgan ETFs (Ireland) ICAV – BetaBuilders US Treasury Bond 0-1 Year UCITS ETF  
As at 30<sup>th</sup> April 2023

Market value	
BetaBuilders US Treasury Bond 0-1 Year ETF	USD 2304 mm

### Annualised performance (%)

	One Month	Three months	One year	Three Years	Five Years	Since inception
JPM BetaBuilders US Treasury Bond 0-1 yr UCITS ETF - USD (acc)	0.31	1.09	2.57	0.81		1.08
ICE 0-1 Year US Treasury Securities Index	0.32	1.1	2.70	0.91		1.22
Excess return	-0.01	-0.03	-0.13	-0.10		-0.13

### Calendar year performance (%)

	2020	2021	2022
JPM BetaBuilders US Treasury Bond 0-1 yr UCITS ETF - USD (acc)	0.75	-0.03	1.04
ICE 0-1 Year US Treasury Securities Index	0.88	0.04	1.17
Excess return	-0.13	-0.08	-0.13

### Past performance is not a reliable indicator for current and future results

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns. Excess returns are calculated geometrically. Performance over one year is annualised. Share class inception date is 9 July 2019.

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# J.P. Morgan – BetaBuilders US Treasury Bond 0-3 Month UCITS ETF (BB3M\*)

Build beta exposure to shorter-dated US government bonds

- **Expertise:** Strong quantitative research and investment team with a long track record managing beta strategies
- **Portfolio:** Constructed to closely track the ICE 0-3 Month US Treasury Notes & Bill Index, providing a reliable beta “building block” for investors
- **Results:** Offers investors liquid, low-cost beta exposure to short-dated US Treasury Bills and Notes

## Potential Client Outcomes



Defensive  
Portfolio  
Allocation



Lower  
Interest  
Rate  
Sensitivity



Lower  
Duration  
Sensitivity

## Fund Characteristics

Yield to Maturity:	4.34%
Option Adjusted Duration:	0.11 years
Average Credit Quality:	AA
Total Expense Ratio:	0.07%
Inception Date:	17 February 2021
Benchmark Ticker:	GT3S

## Index Criteria

ICE 0-3 Month US Treasury Notes & Bill Index

<b>Instrument Type</b>	<b>Included:</b> Liquid, bullet, fixed-rate coupon bonds <b>Excluded:</b> Callable, puttable, inflation linked or convertible features
<b>Remaining Maturity</b>	Remaining maturity at rebalance of less than or equal to three months
<b>Amount Outstanding</b>	Minimum USD 1 billion equivalent
<b>Currency</b>	USD denominated, Currency-Hedged Share Classes
<b>Country Eligibility</b>	Issued by the United States Government

## Yield is not guaranteed and may change over time.

Source: J.P. Morgan Asset Management as at 30<sup>th</sup> April 2023.

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## Performance: BB3M \*

JPMorgan ETFs (Ireland) ICAV – BetaBuilders US Treasury Bond 0-3 Month UCITS ETF  
As at 30<sup>th</sup> April 2023

Market value	
BetaBuilders UST Bond 0-3 Month UCITS ETF	USD 151 mm

### Annualised performance (%)

	One Month	Three months	One year	Three Years	Five Years	Since inception
BetaBuilders US Tsy Bond 0-3 Months ETF - Gross	0.35	1.10	2.82			2.82
ICE 0-3 Month US Treasury Notes & Bills Index TR	0.35	1.11	2.83			2.90
Excess return	0.00	-0.02	-0.01			-0.08

### Calendar year performance (%)

	2022
JPM BetaBuilders US Treasury Bond 0-3 Month UCITS ETF	1.41
ICE 0-3 Month US Treasury Notes & Bills Index	1.41
Excess return	0.00

### Past performance is not a reliable indicator for current and future results

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns. Excess returns are calculated geometrically. Performance over one year is annualised. Share class inception date is 17 February 2021.

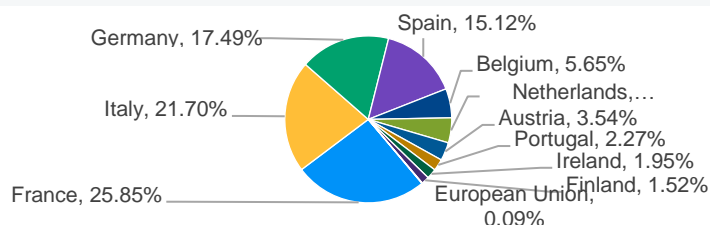
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# J.P. Morgan – BetaBuilders EUR Government Bond UCITS ETF (BBEG \*)

Build beta exposure to Eurozone government bonds

- **Expertise:** Strong quantitative research and investment team with a long track record managing beta strategies
- **Portfolio:** Constructed to closely track the J.P. Morgan EMU Government Bond Index, providing a reliable beta “building block” for investors
- **Results:** Offers investors liquid, low-cost beta exposure to euro-denominated government bonds

## Country Exposure



## Fund Characteristics

Yield to Maturity:	3.04%
Option Adjusted Duration:	7.37 years
Average Credit Quality:	A+
Total Expense Ratio:	0.10%
Inception Date:	25 April 2019
Benchmark Ticker:	GBIESMEU

## Index Criteria

J.P. Morgan EMU Government Bond Index Select Maturity

<b>Instrument Type</b>	<b>Included:</b> Liquid, bullet, fixed-rate coupon bonds <b>Excluded:</b> Callable, puttable, inflation linked or convertible features
<b>Remaining Maturity</b>	Remaining maturity at rebalance is at least 13 months
<b>Amount Outstanding</b>	Minimum EUR 1 billion
<b>Currency</b>	EUR denominated
<b>Country Eligibility</b>	Issued by a Eurozone country

## Yield is not guaranteed and may change over time.

Source: J.P. Morgan Asset Management as at 30<sup>th</sup> April 2023.

\*For Belgium only: Please note this ETF(\*) is not registered in Belgium and can only be accessible for professional clients. Please contact your J.P. Morgan Asset Management representative for further information. The offering of Shares has not been and will not be notified to the Belgian Financial Services and Markets Authority (Autoriteit voor Financiële Diensten en Markten/Autorité des Services et Marchés Financiers) nor has this document been, nor will it be, approved by the Financial Services and Markets Authority. The Shares may be offered in Belgium only to a maximum of 149 investors or to investors investing a minimum of EUR 250,000 or to professional or institutional investors, in reliance on Article 5 of the Law of August 3, 2012. This document may be distributed in Belgium only to such investors for their personal use and exclusively for the purposes of this offering of Shares. Accordingly, this document may not be used for any other purpose nor passed on to any other investor in Belgium

## Performance: BBEG \*

JPMorgan ETFs (Ireland) ICAV – BetaBuilders EUR Government Bond UCITS ETF  
As at 30<sup>th</sup> April 2023

Market value	
BetaBuilders EUR Government Bond ETF	EUR 19 mm

### Annualised performance (%)

	One Month	Three months	One year	Three Years	Five Years	Since inception
JPM BetaBuilders EUR Govt Bond UCITS ETF - EUR (acc)	-0.10	-0.05	-8.41	-5.78		-3.11
J.P. Morgan EMU Government Bond Index Select Maturity	-0.10	-0.04	-8.41	-5.70		-3.04
Excess return	0.00	0.00	0.00	-0.08		-0.08

### Calendar year performance (%)

	2020	2021	2022
JPM BetaBuilders EUR Govt Bond UCITS ETF - EUR (acc)	5.06	-3.69	-18.67
J.P. Morgan EMU Government Bond Index Select Maturity	5.15	-3.57	-18.64
Excess return	-0.08	-0.13	-0.03

### Past performance is not a reliable indicator for current and future results

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns. Excess returns are calculated geometrically. Performance over one year is annualised. Share class inception date is 25 April 2019.

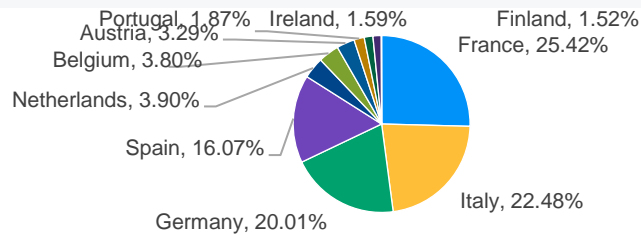
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# J.P. Morgan – BetaBuilders EUR Government Bond 1-3 Year UCITS ETF (JE13 \*)

Build beta exposure to shorter-dated Eurozone government bonds

- **Expertise:** Strong quantitative research and investment team with a long track record managing beta strategies
- **Portfolio:** Constructed to closely track the J.P. Morgan EMU Government Bond Index 1-3 Year, providing a reliable beta “building block” for investors
- **Results:** Offers investors liquid, low-cost beta exposure to short-dated euro-denominated government bonds

## Country Exposure



## Fund Characteristics

Yield to Maturity:	2.95%
Option Adjusted Duration:	2.03 years
Average Credit Quality:	A+
Total Expense Ratio:	0.10%
Inception Date:	15 February 2018
Benchmark Ticker:	GBIE13EU

## Index Criteria

J.P. Morgan EMU Government Bond Index 1-3 Year Select Maturity

<b>Instrument Type</b>	<b>Included:</b> Liquid, bullet, fixed-rate coupon bonds <b>Excluded:</b> Callable, puttable, inflation linked or convertible features
<b>Remaining Maturity</b>	Remaining maturity at rebalance is at least 13 months and less than 3 years
<b>Amount Outstanding</b>	Minimum EUR 1 billion
<b>Currency</b>	EUR denominated
<b>Country Eligibility</b>	Issued by a Eurozone country

## Yield is not guaranteed and may change over time.

Source: J.P. Morgan Asset Management as at 30<sup>th</sup> April 2023.

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## Performance: JE13 \*

### JPMorgan ETFs (Ireland) ICAV – BetaBuilders EUR Government Bond 1-3 Year UCITS ETF

As at 30<sup>th</sup> April 2023

#### Annualised performance (%)

#### Market value

BetaBuilders EUR Gov't Bond  
1-3 Year ETF      EUR 50 mm

	One Month	Three months	One year	Three Years	Five Years	Since inception
JPM BetaBuilders EUR Govt Bond 1-3 yr UCITS ETF – EUR (acc)	0.11	0.47	-2.44	-1.55	-0.99	-0.94
J.P. Morgan EMU Government Bond Index 1-3 Year Select Maturity	0.12	0.49	-2.35	-1.45	-0.91	-0.85
Excess return	-0.01	-0.02	-0.09	-0.10	-0.09	-0.09

#### Calendar year performance (%)

	2020	2021	2022
JPM BetaBuilders EUR Govt Bond 1-3 yr UCITS ETF - EUR (acc)	-0.02	-0.83	-5.01
J.P. Morgan EMU Government Bond Index 1-3 Year Select Maturity	0.08	-0.73	-4.93
Excess return	-0.11	-0.10	-0.09

#### Past performance is not a reliable indicator for current and future results

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns. Excess returns are calculated geometrically. Performance over one year is annualised. Share class inception date is 15 February 2018.

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# J.P. Morgan – BetaBuilders UK Gilt 1-5 Year UCITS ETF (JG15)

Build beta exposure to shorter-dated UK government bonds

- › **Expertise:** Strong quantitative research and investment team with a long track record managing beta strategies
- › **Portfolio:** Constructed to closely track the JPM Gov't Bond Index United Kingdom 1-5 Years, providing a reliable beta “building block” for investors
- › **Results:** Offers investors liquid, low-cost beta exposure to short-dated GBP-denominated government bonds

## Potential Client Outcomes



Defensive  
Portfolio  
Allocation



Lower  
Interest  
Rate  
Sensitivity



Lower  
Duration  
Sensitivity

## Fund Characteristics

Yield to Maturity:	3.86%
Option Adjusted Duration:	2.78 years
Average Credit Quality:	AA-
Total Expense Ratio:	0.07%
Inception Date:	6 June 2018
Benchmark Ticker:	GBIE15UK

## Index Criteria

J.P. Morgan Government Bond Index United Kingdom 1-5 Years Select Maturity

<b>Instrument Type</b>	<b>Included:</b> Liquid, bullet, fixed-rate coupon bonds <b>Excluded:</b> Callable, puttable, inflation linked or convertible features
<b>Remaining Maturity</b>	Remaining maturity at rebalance is at least 13 months and less than 5 years
<b>Amount Outstanding</b>	Minimum USD 1 billion equivalent
<b>Currency</b>	GBP denominated
<b>Country Eligibility</b>	Issued by the United Kingdom Government

## Yield is not guaranteed and may change over time.

Source: J.P. Morgan Asset Management as at 30<sup>th</sup> April 2023.

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# Performance: JG15

JPMorgan ETFs (Ireland) ICAV – BetaBuilders UK Gilt 1-5 Year UCITS ETF

As at 30<sup>th</sup> April 2023

## Market value

BetaBuilders UK Gilt 1-5 Year  
ETF GBP 51 mm

## Annualised performance (%)

	One Month	Three months	One year	Three Years	Five Years	Since inception
JPM BetaBuilders UK Gilt 1-5 yr UCITS ETF - GBP (dist)	-0.43	0.71	-3.08	-2.33		-0.73
J.P. Morgan Gov't Bond Index United Kingdom 1-5 Year Select Maturity	-0.42	0.67	-3.02	-2.26		-0.68
Excess return	0.00	-0.04	-0.07	-0.07		-0.05

## Calendar year performance (%)

	2020	2021	2022
JPM BetaBuilders UK Gilt 1-5 yr UCITS ETF - GBP (dist)	1.88	-1.96	-5.81
J.P. Morgan Gov't Bond Index United Kingdom 1-5 Year Select Maturity	1.97	-1.89	-5.76
Excess return	-0.09	-0.06	-0.05

## Past performance is not a reliable indicator for current and future results

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns. Excess returns are calculated geometrically. Performance over one year is annualised. Share class inception date is 6 June 2018.

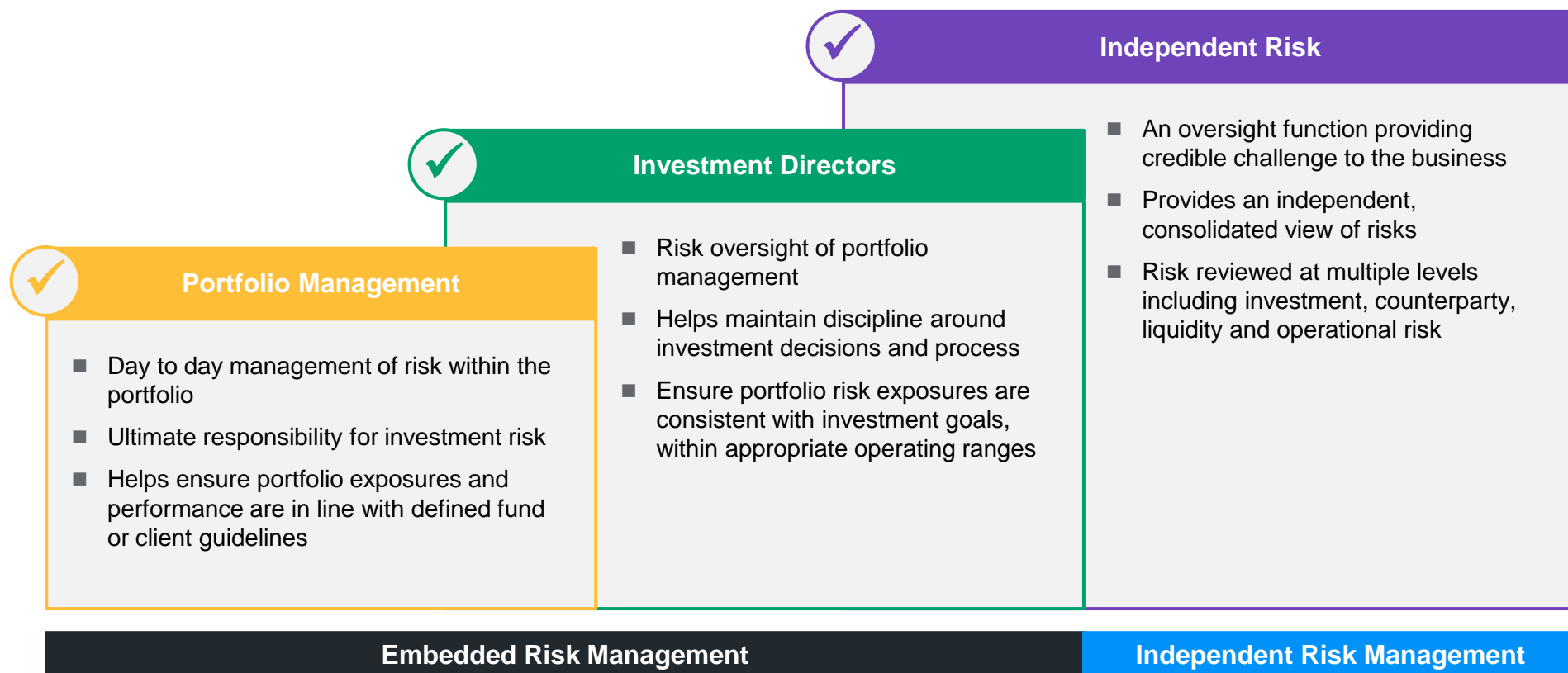
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# Appendix



# Risk management is integral to everything we do

An integrated framework with multiple lines of “defence”



Source: J.P. Morgan Asset Management. The portfolio risk management process includes an effort to monitor and manage risk, but does not imply low risk.

# Currency hedging for UCITS ETFs at J.P. Morgan Asset Management

## Overview

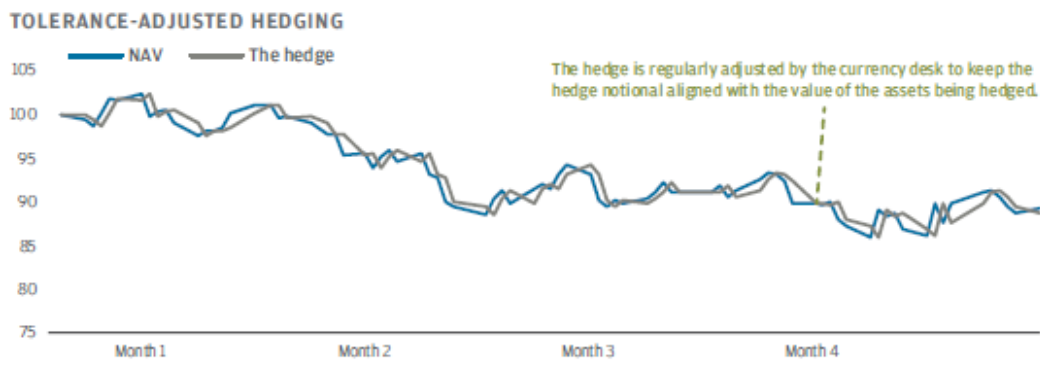
- JPMAM\* offers currency-hedged share classes for several of its UCITS ETFs to help investors mitigate the impact of foreign exchange movements on their investment returns

## Methodology

- JPMAM uses a tolerance-adjusted hedging approach for our ETF currency-hedged share classes
- Hedges are reset whenever the hedge ratio breaches a pre-set threshold
- Seeks to provide an accurate currency hedge for ETF investors without incurring excessive transaction costs
- JPMAM assesses each ETF, including its constituents, to determine an appropriate tolerance level, balancing tracking error and transaction costs
- It also reduces the risk that any large unadjusted over-hedged or under-hedged position affects the performance of the currency-hedged share class<sup>1</sup>

## Ring-fenced charges

- The costs and expenses incurred in the hedging process are ring-fenced and only borne by investors in the currency-hedged share classes
- JPMAM charges the same Total Expense Ratio for hedged and unhedged share classes



Source: J.P. Morgan Asset Management. For illustrative purposes only.

<sup>1</sup> As a result, performance may be different from many ETF monthly-hedged benchmarks, where hedges are typically only reset once each month

\*JPMAM refers to J.P. Morgan Asset Management (JPMAM) is the brand name of the global group of asset management companies belonging to JPMorgan Chase & Co. (JPMC). JPMC is the ultimate parent company of the investment companies that make up JPMAM. The acronym "ETF" stands for Exchange Traded Fund.

# Investment Objective and Risk Profile

JPMorgan ETFs (Ireland) ICAV - BetaBuilders EUR Govt Bond UCITS ETF \*

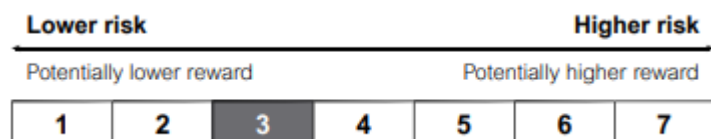
## Investment objective

The Fund aims to provide an exposure to the performance of Euro-denominated bonds that have been issued by governments of Eurozone countries.

## Risk Profile

- The value of your investment may fall as well as rise and you may get back less than you originally invested.
- The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded.
- The Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.
- The Fund may be concentrated geographically. As a result, the Fund may be more volatile than more broadly diversified funds.
- Further information about risks can be found in the "Risk Information" section of the Prospectus.

## Risk indicator



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Please refer to the latest prospectus and Key Investor Information Document (KIID) for more information relating to the Fund.

# Investment Objective and Risk Profile

JPMorgan ETFs (Ireland) ICAV - BetaBuilders EUR Govt Bond 1-3 yr UCITS ETF \*

## Investment objective

The Fund aims to provide an exposure to the performance of Euro-denominated bonds that have been issued by governments of Eurozone countries with a maturity of between one and three years.

## Risk Profile

- The value of your investment may fall as well as rise and you may get back less than you originally invested.
- The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded.
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## Risk indicator



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# Investment Objective and Risk Profile

JPMorgan ETFs (Ireland) ICAV - BetaBuilders US Treasury Bond UCITS ETF \*

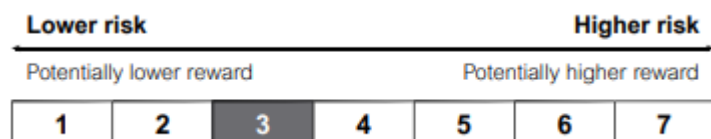
## Investment objective

The Fund aims to provide an exposure to the performance of US Dollar denominated fixed rate government bonds issued by the US Treasury.

## Risk Profile

- The value of your investment may fall as well as rise and you may get back less than you originally invested.
- The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded.
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## Risk indicator



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# Investment Objective and Risk Profile

JPMorgan ETFs (Ireland) ICAV - BetaBuilders US Treasury Bond 1-3 yr UCITS ETF \*

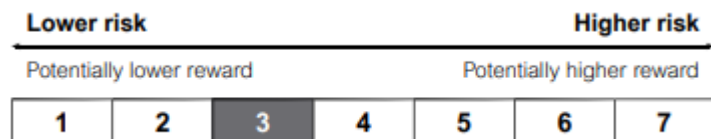
## Investment objective

The Fund aims to provide an exposure to the performance of US Dollar-denominated fixed rate government bonds issued by the US Treasury with a maturity of between one and three years.

## Risk Profile

- The value of your investment may fall as well as rise and you may get back less than you originally invested.
- The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer.
- The Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.
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## Risk indicator



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# Investment Objective and Risk Profile

JPMorgan ETFs (Ireland) ICAV - BetaBuilders US Treasury Bond 0-1 yr UCITS ETF \*

## Investment objective

The Fund aims to provide an exposure to the performance of US Dollar-denominated fixed rate government bonds issued by the US Treasury with a maturity of less than one year.

## Risk Profile

- The value of your investment may fall as well as rise and you may get back less than you originally invested.
- The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded.
- The Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.
- The single market in which the Fund invests may be subject to particular political and economic risks, and as a result, the Fund may be more volatile than more broadly diversified funds.
- Further information about risks can be found in the "Risk Information" section of the Prospectus.

## Risk indicator



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# Investment Objective and Risk Profile

JPMorgan ETFs (Ireland) ICAV - BetaBuilders US Treasury Bond 0-3 months UCITS ETF \*

## Investment objective

The Fund aims to provide an exposure to the performance of US Dollar-denominated fixed rate government bonds issued by the US Treasury with a remaining maturity of less than and equal to three months.

## Risk Profile

- The value of your investment may fall as well as rise and you may get back less than you originally invested.
- The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded.
- The Sub-Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.
- The single market in which the Sub-Fund invests may be subject to particular political and economic risks, and as a result, the Fund may be more volatile than more broadly diversified funds.
- Further information about risks can be found in the "Risk Information" section of the Prospectus.

## Risk indicator



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# Investment Objective and Risk Profile

JPMorgan ETFs (Ireland) ICAV - BetaBuilders UK Gilt 1-5 yr UCITS ETF

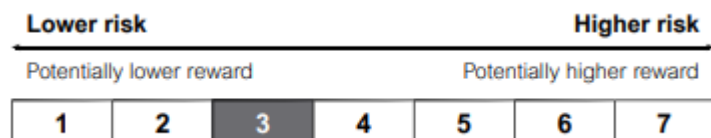
## Investment objective

The Fund aims to provide an exposure to the performance of Pound Sterling-denominated fixed rate UK government bonds with a maturity of between one and five years.

## Risk Profile

- The value of your investment may fall as well as rise and you may get back less than you originally invested.
- The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded.
- The Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.
- The single market in which the Fund invests may be subject to particular political and economic risks, and as a result, the Fund may be more volatile than more broadly diversified funds.
- Further information about risks can be found in the "Risk Information" section of the Prospectus.

## Risk indicator



Please refer to the latest prospectus and Key Investor Information Document (KIID) for more information relating to the Fund.

# Important information

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