

# 2023 Principles for Responsible Investment (PRI) Assessment Scores

## What is the PRI?

The PRI is a proponent of responsible investment. It works to understand the investment implications of environmental, social and governance (ESG) factors. J.P. Morgan Asset Management (JPMAM) has been a signatory to the PRI since 2007.

## What are the six Principles for Responsible Investment?

The six Principles for Responsible Investment offer a menu of possible actions for incorporating ESG issues into investment practice. The Principles were developed by investors, for investors. As a signatory and where consistent with our fiduciary responsibilities, we commit to the following:

**Principle 1:** We will incorporate ESG issues into investment analysis and decision-making processes.

**Principle 2:** We will be active owners and incorporate ESG issues into our ownership policies and practices.

**Principle 3:** We will seek appropriate disclosure on ESG issues by the entities in which we invest.

**Principle 4:** We will promote acceptance and implementation of the Principles within the investment industry.

**Principle 5:** We will work together to enhance our effectiveness in implementing the Principles.

**Principle 6:** We will each report on our activities and progress towards implementing the Principles.

For further detail on the PRI and the Principles, please see [here](#).

## Does PRI change how JPMAM manages money for its clients?

No. While JPMAM believes that its signatory status furthers its fiduciary objectives of managing risks and promoting long-term value for our clients, PRI does not dictate or influence how JPMAM manages money.

The considerations outlined in the six principles are voluntary, within the context of an Asset Manager's fiduciary duty and are based on the understanding that ESG issues "can affect the performance of investment portfolios (to varying degrees across companies, sectors, regions, asset classes and through time)." PRI specifically recognizes that institutional investors such as asset managers have a duty to act in the best long-term interests of their clients. JPMAM makes its own independent decisions concerning investments and its involvement in organizations.

## 2023 Assessment – Summary Score Card

Asset	Module	JPM Stars (1-5)	JPM Score (%)	Relation to Median
Top Level	Policy Governance & Strategy	4	69	Above
	Confidence Building Measures	4	80	Par
Equities	Direct - Listed Equity - Passive Equity	3	62	Above
	Direct - Listed Equity - Active Quantitative	4	74	Above
	Direct - Listed Equity - Active Fundamental	4	74	Above
Fixed Income	Direct - Fixed Income - SSA	4	79	Above
	Direct - Fixed Income - Corporate	4	77	Above
	Direct - Fixed Income - Securitised	4	78	Above
	Direct - Fixed Income - Private Debt	4	71	Above
Alternatives	Indirect - Private Equity	4	90	Above
	Indirect - Hedge Funds	4	70	Above
	Direct - Real Estate	4	78	Above
	Direct - Private Equity	4	90	Above
	Direct - Infrastructure	5	95	Above

Source: UN PRI 2023 Assessment Report.

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## Additional information

[2023 Assessment Report](#)

[2023 Public Report](#)

## Assessment context

JPMAM scored above the median in all modules bar the Confidence Building Measures. Please see details in the above table.

For PRI's frequently asked questions on 2023 reporting cycle, please see [here](#).

Further details around the 2023 assessment methodology can be found [here](#).

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