

2025 Principles for Responsible Investment (PRI) Assessment Scores

What is the PRI?

The PRI is a proponent of responsible investment. It works to understand the investment implications of environmental, social and governance (ESG) factors. J.P. Morgan Asset Management (JPMAM)¹ has been a signatory to the PRI since 2007, and the approach to the integration of financially material ESG factors has been a journey with processes evolving and becoming formalized over time.

What are the six Principles for Responsible Investment?

The six Principles are voluntary and aspirational. They offer a menu of possible actions for incorporating ESG issues into investment practice. The Principles were developed by investors, for investors. As a signatory and where consistent with our fiduciary responsibilities, we commit to the following:

Principle 1: We will incorporate ESG issues into investment analysis and decision-making processes.

Principle 2: We will be active owners and incorporate ESG issues into our ownership policies and practices.

Principle 3: We will seek appropriate disclosure on ESG issues by the entities in which we invest.

Principle 4: We will promote acceptance and implementation of the Principles within the investment industry.

Principle 5: We will work together to enhance our effectiveness in implementing the Principles.

Principle 6: We will each report on our activities and progress towards implementing the Principles.

For further detail on the PRI and the Principles, please see [here](#).

Does PRI change how JPMAM manages money for its clients?

No. While JPMAM believes that its signatory status furthers its fiduciary objectives of managing risks and promoting long-term value for our clients, PRI does not dictate or influence how JPMAM manages money.

The considerations outlined in the six Principles are voluntary, and are a guide for investors on how ESG factors may be incorporated into their investment practices. PRI specifically recognizes that institutional investors such as asset managers have a duty to act in the best long-term interests of their clients. JPMAM makes its own independent decisions concerning investments and its involvement in organizations.

2025 Assessment – Summary Score Card

Assets managed by JPMAM	Module	JPMAM Stars (1-5)	JPMAM Score (%)
Top Level	Policy Governance and Strategy	★★★★☆	72
	Confidence Building Measures	★★★★☆	80
Equities	Direct - Listed equity - Passive equity	★★★★☆	61
	Direct - Listed Equity - Active Quantitative	★★★★☆	72
	Direct - Listed Equity - Active Fundamental	★★★★☆	72
Fixed Income	Direct - Fixed Income - SSA	★★★★☆	79
	Direct - Fixed Income - Corporate	★★★★☆	76
	Direct - Fixed Income - Securitised	★★★★☆	77
	Direct - Fixed Income - Private Debt	★★★★☆	71
Alternatives	Indirect - Private Equity	★★★★☆	88
	Indirect - Hedge Funds	★★★★☆	73
	Direct - Real Estate	★★★★☆	74
	Direct - Infrastructure	★★★★★	95

Source: PRI 2025 Assessment Report – this report is provided privately to JPMAM by PRI.

In 2025 Campbell Global, JPMAM's timberland investment division³, rolled into JPMAM's signatory status and reporting. The PRI does not have a dedicated forestry module, so while information on Campbell Global may be found predominantly within the Policy, Governance, and Strategy module on pages 24, 55, and 60 of the [Transparency report](#), it does not have its own score.

¹ J.P. Morgan Asset Management (JPMAM) is the brand name for the asset management business of JPMorgan Chase & Co. and its affiliates worldwide.

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Assessment context

PRI sets the assessment cadence for signatories and determines whether reporting is mandatory or voluntary. JPMAM follows the mandatory reporting cycle and reported to PRI in 2021, 2023, and 2025. The 2021 report was a pilot year and the final report was published in 2022. JPMAM did not voluntarily report in 2024. Due to the evolving nature of the reporting requirements and changes in sample sizes, comparing reports year-on-year may not yield reliable results.

The PRI survey includes modules that solicit information from signatories, including J.P. Morgan Asset Management, on topics including an overall Policy Governance & Strategy module and a number of modules covering individual asset classes, such as Listed Equity, Fixed Income and Infrastructure. Information is self-reported by signatories, including JPMAM, and was not audited by any party, including JPMAM, independent public accounting firms or the PRI. PRI scores are not reliable indicators of current and/or future results or performance of underlying assets. The PRI methodology may be found [here](#).²

Additional Information

For further information on how JPMAM considers Sustainable Investing please see [here](#).

² JPMAM is not responsible for the content or accuracy of third-party websites.

³ More information about Campbell Global may be found [here](#).

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