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# Portfolio Manager Changes to Certain Global Liquidity Funds

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Effective **immediately**, changes will be made to the portfolio managers of the following Global Liquidity Funds:

Fund Name	Vehicle	Portfolio Manager Changes	Portfolio Managers after Changes
JPMorgan Liquidity Funds - USD Treasury CNAV Fund	Lux SICAV	<b>Remove</b> Adam Ackermann <b>Add</b> Chris Mercy	Chris Mercy; Frank Gutierrez; Chris Tufts
JPMorgan Liquidity Funds - USD Treasury VNAV Fund	Lux SICAV	<b>Remove</b> Adam Ackermann <b>Add</b> Chris Mercy	Chris Mercy; Frank Gutierrez; Chris Tufts
JPMorgan Liquidity Funds - USD Government LVNAV Fund	Lux SICAV	<b>Remove</b> Adam Ackermann <b>Add</b> Frank Gutierrez	Chris Mercy; Frank Gutierrez; Chris Tufts
JPMorgan Funds - USD Money Market VNAV Fund	Lux SICAV	<b>Add</b> Robert Motroni	Robert Motroni; Doris Grillo; Chris Tufts

There will be no changes to the way in which the Funds are managed.

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