

Portfolio Manager Changes to Multiple Sub-Funds

Effective **immediately**, changes will be made to the portfolio managers of the following Sub-Funds:

Fund Name	Vehicle	Portfolio Manager Changes	Portfolio Managers after Changes
JPMorgan ETFs (Ireland) ICAV - USD Corporate Bond Research Enhanced Index UCITS ETF	Irish ETF	Remove Bhupinder Bahra Add Naveen Kumar & Qiwei Zhu	Lisa Coleman, Sameer Iqbal, Lorenzo Napolitano, Naveen Kumar, Qiwei Zhu
JPMorgan ETFs (Ireland) ICAV - EUR Corporate Bond Research Enhanced Index UCITS ETF	Irish ETF	Remove Bhupinder Bahra Add Naveen Kumar & Qiwei Zhu	Lisa Coleman, Usman Naeem, Andreas Michalitsianos, Naveen Kumar, Qiwei Zhu
JPMorgan ETFs (Ireland) ICAV - EUR Corporate Bond 1-5 yr Research Enhanced Index UCITS ETF	Irish ETF	Remove Bhupinder Bahra Add Naveen Kumar & Qiwei Zhu	Lisa Coleman, Usman Naeem, Andreas Michalitsianos, Naveen Kumar, Qiwei Zhu
JPMorgan Funds - Emerging Markets Local Currency Debt Fund	Lux SICAV	Add Julien Allard	Didier Lambert Julien Allard Pierre-Yves Bateau

There will be no changes to the way in which the Sub-Funds are managed.