
Portfolio Manager Changes to Certain Fixed Income Funds

Effective immediately, changes will be made to the portfolio managers of the following GFICC Funds:

Fund Name	Vehicle	Portfolio Manager Changes	Portfolio Managers after Changes
JPMorgan Funds - Europe High Yield Bond Fund	Luxembourg SICAV	Add Russell Taylor Remove Robert Cook	Peter Aspbury Russell Taylor
JPMorgan Funds - Europe High Yield Short Duration Bond Fund	Luxembourg SICAV	Add Russell Taylor Remove Robert Cook	Peter Aspbury Russell Taylor

There will be no change to the way in which the funds are managed.
