

Portfolio Manager Changes to Certain Fixed Income Funds

Effective immediately, changes will be made to the portfolio managers of the following Fixed Income Funds:

Fund Name	Vehicle	Portfolio Manager Changes	Portfolio Managers after Changes
JPMorgan Funds - EU Government Bond Fund	Luxembourg SICAV	Add Julien Tisserand	David Tan Séamus Mac Góráin Julien Tisserand
JPMorgan Funds - Euro Government Short Duration Bond Fund	Luxembourg SICAV	Add Julien Tisserand	David Tan Séamus Mac Góráin Julien Tisserand
JPMorgan Funds - Global Government Bond Fund	Luxembourg SICAV	Add Julien Tisserand	David Tan Séamus Mac Góráin Julien Tisserand
JPMorgan Funds - Global Government Short Duration Bond Fund	Luxembourg SICAV	Add Julien Tisserand	David Tan Séamus Mac Góráin Julien Tisserand
GIM Tokyo Fund - GIM International Bond Fund	Luxembourg FCP	Add Julien Tisserand Add Séamus Mac Góráin	David Tan Séamus Mac Góráin Julien Tisserand
JPMorgan Funds - US High Yield Plus Bond Fund	Luxembourg SICAV	Add Alexander Sammarco Add Christopher Musbach Add Michael Schlembach	William J. Morgan James Shanahan Alexander Sammarco Christopher Musbach Michael Schlembach
JPMorgan Funds – US Aggregate Bond Fund	Luxembourg SICAV	Add Justin Rucker	Barb Miller Rick Figuly Justin Rucker
JPMorgan Funds – US Short Duration Bond Fund	Luxembourg SICAV	Add Toby Maczka	Gregg Hrivnak Susan Parekh Rick Figuly Toby Maczka

There will be no changes to the way in which the funds are managed.