

Change to the benchmark for JPMorgan Investment Funds - Income Opportunity Fund

Effective date – 3 January 2022

Due to the expected discontinuation of the current benchmarks, with effect from 3 January 2022 the benchmarks for JPMorgan Investment Funds - Income Opportunity Fund will change as described below:

SHARE CLASS ISIN	CURRENT BENCHMARK	PROPOSED BENCHMARK
LU0323456466	ICE Overnight USD LIBOR	ICE BofA SOFR Overnight Rate Index
LU1181874402		
LU0781560155		
LU0323456896		
LU0900828848		
LU0781560403		
LU0616802848		
LU0579853648		
LU1897309420		
LU0416333366		
LU0289470113	EONIA	ICE BofA ESTER Overnight Rate Index
LU1182913019		
LU0862587069		
LU0289472085		
LU0909494543		
LU0289473059		
LU0862587143		
LU0289473133		
LU0289735515		
LU0289517012		
LU0323456201	ICE Overnight GBP LIBOR	ICE BofA SONIA Overnight Rate Index
LU0323456540		
LU0973650087		
LU0661553403	ICE Spot Next CHF LIBOR	ICE BofA SARON Overnight Rate Index
LU1084486106	ICE Spot Next JPY LIBOR	ICE BofA TONAR Overnight Rate Index
LU2003419962		

The benchmark changes do not affect the investment objective of the Sub-Fund or how the Sub-Fund will be managed by the Investment Manager.

The changes will be reflected in the Sub-Fund's Prospectus at the next available opportunity. Should you have any questions about the changes being made or any other aspect of JPMorgan Investment Funds please contact the Registered Office of the Sub-Fund or your usual local representative. Further details on the LIBOR transition can be found on our website at am.jpmorgan.com/lu/libor.

This document has been produced for information purposes only and as such the views contained herein are not to be taken as an advice or recommendation to buy or sell any investment or interest thereto. Reliance upon information in this material is at the sole discretion of the reader. Any research in this document has been obtained and may have been acted upon by J.P. Morgan Asset Management for its own purpose. The results of such research are being made available as additional information and do not necessarily reflect the views of J.P.Morgan Asset Management. Any forecasts, figures, opinions, statements of financial market trends or investment techniques and strategies expressed are unless otherwise stated, J.P. Morgan Asset Management's own at the date of this document. They are considered to be reliable at the time of writing, may not necessarily be all-inclusive and are not guaranteed as to accuracy. They may be subject to change without reference or notification to you. Both past performance and yield may not be a reliable guide to future performance and you should be aware that the value of securities and any income arising from them may fluctuate in accordance with market conditions. There is no guarantee that any forecast made will come to pass.

J.P. Morgan Asset Management is the brand name for the asset management business of JPMorgan Chase & Co and its affiliates worldwide. You should note that if you contact J.P. Morgan Asset Management by telephone those lines may be recorded and monitored for legal, security and training purposes. You should also take note that information and data from communications with you will be collected, stored and processed by J.P. Morgan Asset Management in accordance with the EMEA Privacy Policy which can be accessed through the following website <http://www.jpmorgan.com/pages/privacy>.

Issued in Continental Europe by JPMorgan Asset Management (Europe) Société à responsabilité limitée, European Bank & Business Centre, 6 route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg, R.C.S. Luxembourg B27900, corporate capital EUR 10.000.000.

Issued in the UK by JPMorgan Asset Management (UK) Limited which is authorized and regulated by the Financial Conduct Authority. Registered in England No. 01161446. Registered address: 25 Bank St, Canary Wharf, London E14 5JP, United Kingdom.

LV-JPM53379 | EN | 11/21